

# SHIRE OF BROOME

## MONTHLY FINANCIAL REPORT

For the Period Ended 31 August 2017

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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## **Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

## **Overview**

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5.  
No matters of significance are noted.

## **Statement of Financial Activity by reporting program**

Is presented on page 7 and shows a surplus as at 31 August 2017 of \$23,770,484.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

## **Preparation**

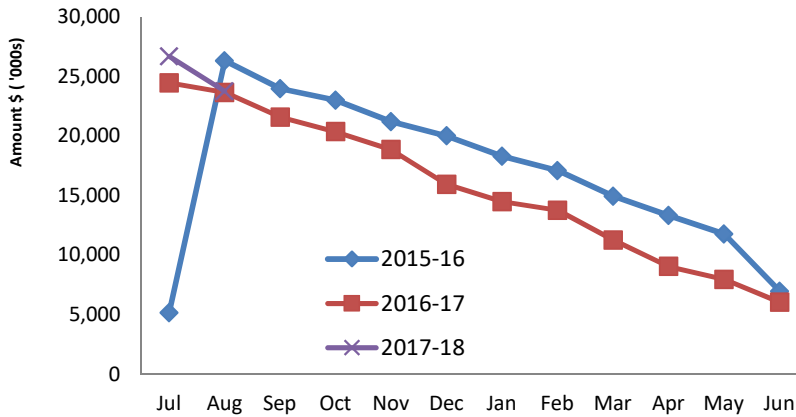
Prepared by: Alvin Santiago

Reviewed by: James Watt

Date prepared: 12/09/2017

**Shire of Broome**  
**Monthly Summary Information**  
 For the Period Ended 31 August 2017

**Liquidity Over the Year (Refer Note 3)**



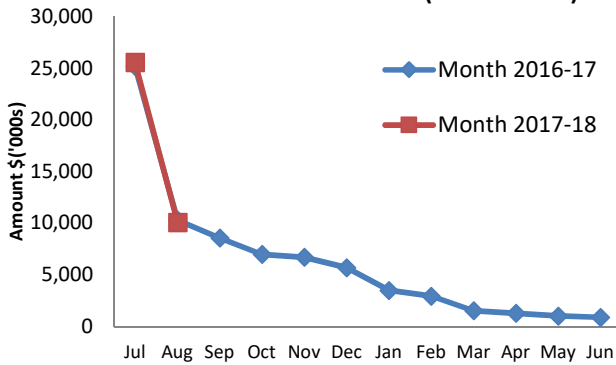
**Cash and Cash Equivalents as at period end**

Unrestricted	\$ 18,093,104
Restricted	\$ 31,409,364
	\$ 49,502,467

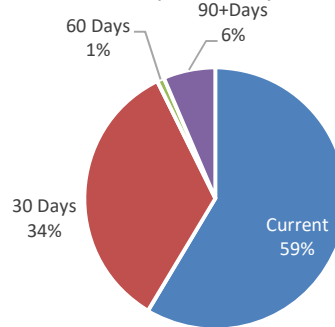
**Receivables**

Rates	\$ 9,283,566
Other	\$ 559,452
	\$ 9,843,018

**Rates Receivable (Refer Note 6)**



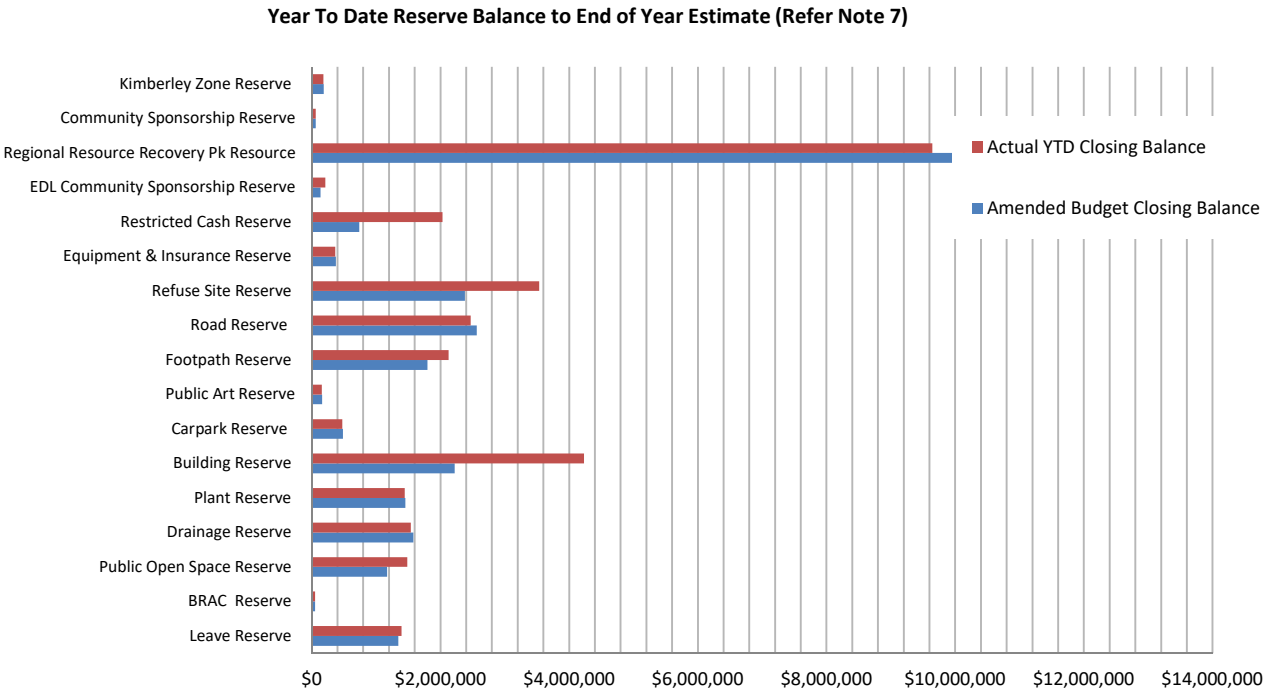
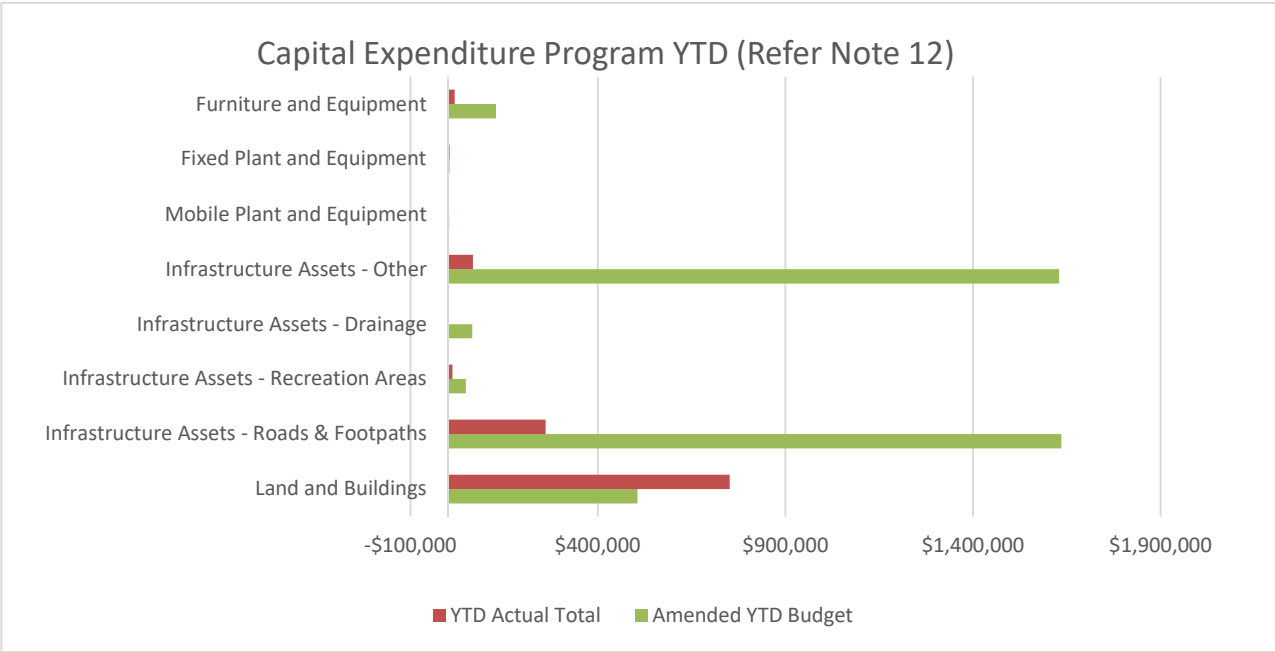
**Accounts Receivable Ageing (non-rates) (Refer Note 6)**



**Comments**

- Liquidity refers to the Shire of Broome's ability to meet it's financial obligations within the current year. Liquidity increased at the start of the financial year by \$20.628M due mainly to the issuance of rates. Liquidity is a combination of unrestricted cash, Current Debtors (including Rates), and Current Creditors. The Shire of Broomes current position (representing liquidity) can be found in Note 3.
- Rates were raised in July with payment due 35 days after issuing. Total Rates raised for the year was \$21.84M with total outstanding rates YTD at \$9.28M.

This information is to be read in conjunction with the accompanying Financial Statements and notes.



**Comments**

\*Amended Budget Closing balance is the forecast of the closing balance after all budgeted transfers to and from reserve have been performed. At this time there have been no transactions to or from reserve other than to recognise interest earned on reserve investments. All interest earned on Reserve investments is recorded on reserve at the end of each month.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

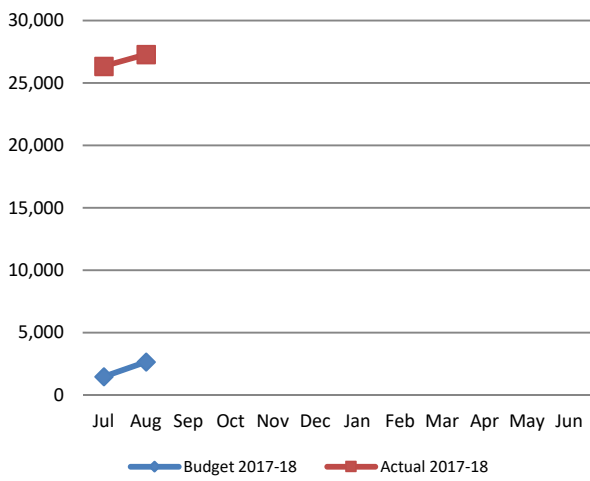
# Shire of Broome

## Monthly Summary Information

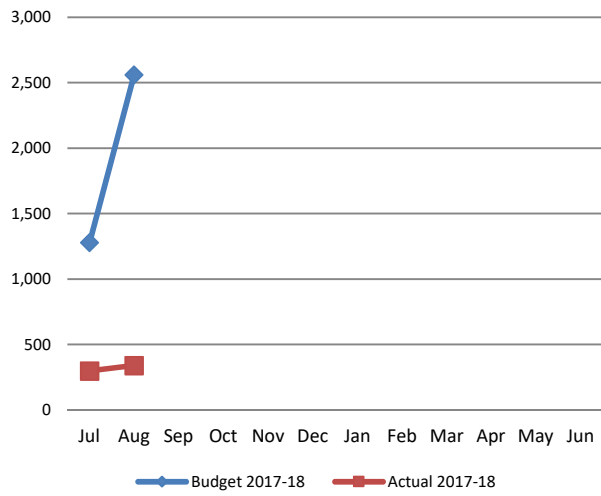
For the Period Ended 31 August 2017

### Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

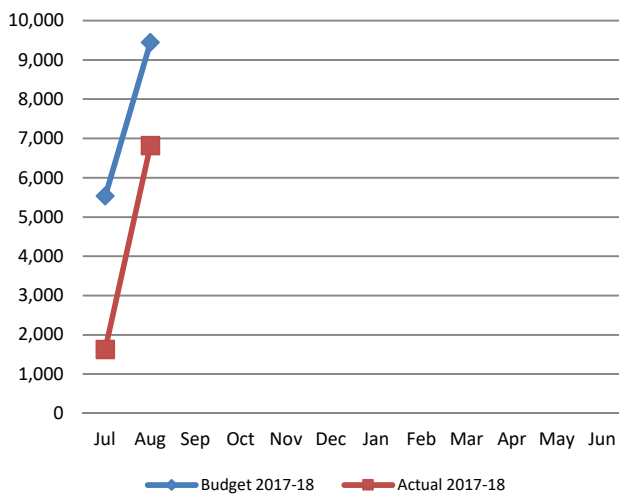


Budget Capital Revenue -v- Actual (Refer Note 2)

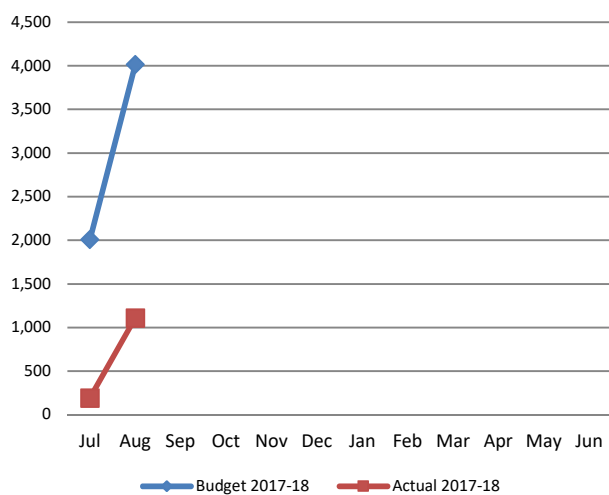


### Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



### Comments

Explanation on material variances are presented in note 2.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 August 2017**

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
<b>Operating Revenues</b>		\$	\$	\$		\$	%	
Governance		28,450	3,006	415		(2,591)	(9.11%)	
General Purpose Funding - Rates	9	22,321,672	67,400	22,035,761		21,968,361	98.42%	▲
General Purpose Funding - Other		939,879	234,970	214,520		(20,450)	(2.18%)	
Law, Order and Public Safety		133,795	18,632	25,334		6,702	5.01%	
Health		184,700	74,764	112,162		37,398	20.25%	▲
Education and Welfare		15,000	2,500	0		(2,500)	(16.67%)	
Housing		628,275	104,704	122,786		18,082	2.88%	
Community Amenities		7,492,240	1,196,890	3,709,007		2,512,117	33.53%	▲
Recreation and Culture		1,361,545	220,136	123,963		(96,173)	(7.06%)	
Transport		1,798,076	315,271	303,658		(11,613)	(0.65%)	
Economic Services		881,553	140,256	249,105		108,849	12.35%	▲
Other Property and Services		1,986,836	274,256	418,782		144,526	7.27%	
<b>Total Operating Revenue</b>		<b>37,772,021</b>	<b>2,652,785</b>	<b>27,315,493</b>	<b>72%</b>	<b>24,662,708</b>		
<b>Operating Expense</b>								
Governance		(2,284,817)	(382,566)	(390,297)		(7,731)	(0.34%)	
General Purpose Funding		(647,688)	(111,475)	(71,134)		40,341	6.23%	
Law, Order and Public Safety		(1,084,935)	(181,690)	(164,547)		17,143	1.58%	
Health		(798,432)	(134,394)	(132,588)		1,806	0.23%	
Education and Welfare		(688,681)	(115,286)	(92,881)		22,405	3.25%	
Housing		(789,497)	(132,932)	(131,388)		1,544	0.20%	
Community Amenities		(9,492,966)	(2,540,140)	(1,004,025)		1,536,115	16.18%	▲
Recreation and Culture		(11,268,999)	(1,955,011)	(1,829,494)		125,517	1.11%	
Transport		(13,664,659)	(2,303,700)	(2,104,649)		199,051	1.46%	
Economic Services		(5,229,869)	(879,381)	(256,175)		623,206	11.92%	▲
Other Property and Services		(3,217,636)	(711,956)	(645,813)		66,143	2.06%	
<b>Total Operating Expenditure</b>		<b>(49,168,179)</b>	<b>(9,448,531)</b>	<b>(6,822,991)</b>	<b>14%</b>	<b>2,625,540</b>		
<b>Funding Balance Adjustments</b>								
Add back Depreciation		13,766,535	2,336,110	2,197,664		(138,446)	(1.01%)	
Adjust (Profit)/Loss on Asset Disposal	8	190,276	0	0		0		
Adjust Revaluation, Provisions and Accruals		0	0	0		0		
<b>Net Cash from Operations</b>		<b>2,560,653</b>	<b>(4,459,636)</b>	<b>22,690,166</b>		<b>27,149,802</b>		
<b>Capital Revenues</b>								
<b>Grants, Subsidies and Contributions</b>		15,363,153	2,560,516	340,630		(2,219,886)	(14.45%)	▼
Governance		0	0	0		0		
General Purpose Funding		0	0	0		0		
Rates		0	0	0		0		
Other General Purpose Funding		0	0	0		0		
Law, Order and Public Safety		1,200,000	200,000	0		(200,000)	(16.67%)	▼
Health		0	0	0		0		
Education and Welfare		0	0	0		0		
Housing		0	0	0		0		
Community Amenities		255,000	42,500	0		(42,500)	(16.67%)	▼
Recreation and Culture		3,893,717	648,950	0		(648,950)	(16.67%)	▼
Transport		2,065,354	344,224	340,630		(3,594)	(0.17%)	
Economic Services		7,823,912	1,303,980	0		(1,303,980)	(16.67%)	▼
Other Property and Services		125,170	20,862	0		(20,862)	(16.67%)	▼
Proceeds from Disposal of Assets	8	375,000	0	0	0%	0		
<b>Total Capital Revenues</b>		<b>15,738,153</b>	<b>2,560,516</b>	<b>340,630</b>	<b>2%</b>	<b>(2,219,886)</b>		
<b>Capital Expenses</b>								
Land Held for Resale	12	0	0	0		0		
Land Under Control (Crown Land)	12	0	0	0		0		
Land and Buildings	12	(3,581,766)	(505,290)	(751,102)		(245,812)	(6.86%)	
Works in Progress Land & Buildings	12	0	0	0		0		
Works In Progress Recreation Areas Infrastructure	12	0	0	0		0		
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0		0		
Works In Progress Other Infrastructure	12	0	0	0		0		

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 August 2017**

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Works in Progress Drainage	12	0	0	0		0		
Works in Progress Plant & Equipment	12	0	0	0		0		
Infrastructure Assets - Roads & Footpaths	12	(9,811,779)	(1,635,292)	(260,090)		1,375,202	14.02%	▲
Infrastructure Assets - Recreation Areas	12	(286,416)	(47,724)	(12,465)		35,259	12.31%	▲
Infrastructure Assets - Drainage	12	(390,000)	(65,000)	0		65,000	16.67%	▲
Infrastructure Assets - Other	12	(9,774,666)	(1,629,102)	(66,885)		1,562,217	15.98%	▲
Mobile Plant and Equipment	12	(1,449,000)	(3,500)	0		3,500	0.24%	
Fixed Plant and Equipment	12	(26,400)	(4,400)	(4,148)		252	0.96%	
Furniture and Equipment	12	(771,414)	(128,568)	(18,020)		110,548	14.33%	▲
Total Capital Expenditure		(26,091,441)	(4,018,876)	(1,112,709)	4%	2,906,167		
<b>Net Cash from Capital Activities</b>		<b>(10,353,288)</b>	<b>(1,458,360)</b>	<b>(772,079)</b>		<b>686,281</b>		
<b>Financing</b>								
Proceeds from New Debentures		3,656,053	0	0		0		
Proceeds from Advances		0	0	0		0		
Self-Supporting Loan Principal		0	0	0		0		
Transfer from Reserves	7	6,101,682	14,978	0		(14,978)	(0.25%)	
Advances to Community Groups		0	0	0		0		
Repayment of Debentures	10	(592,743)	0	0		0		
Transfer to Reserves	7	(3,251,680)	0	(26,926)		(26,926)		▼
<b>Net Cash from Financing Activities</b>		<b>5,913,312</b>	<b>14,978</b>	<b>(26,926)</b>		<b>(41,904)</b>		
<b>Net Operations, Capital and Financing</b>		<b>(1,879,323)</b>	<b>(5,903,018)</b>	<b>21,891,161</b>		<b>27,794,179</b>		
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,879,323</b>	<b>1,879,323</b>	<b>1,879,323</b>		<b>0</b>		
<b>Closing Funding Surplus(Deficit)</b>	3	<b>0</b>	<b>(4,023,695)</b>	<b>23,770,484</b>		<b>27,794,179</b>		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 31 August 2017**

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
<b>Operating Revenues</b>		\$	\$	\$		\$	%	
Rates	9	21,927,252	1,666	21,840,763		21,839,098	99.60%	▲
Operating Grants, Subsidies and Contributions		3,874,566	761,321	697,042		(64,279)	(1.66%)	
Fees and Charges		10,825,791	1,850,466	4,586,368		2,735,902	25.27%	▲
Service Charges		0	0	0		0		
Interest Earnings		1,137,412	38,332	189,570		151,238	13.30%	▲
Other Revenue		6,000	1,000	1,750		750	12.50%	
Profit on Disposal of Assets	8	1,000	0	0		0		
<b>Total Operating Revenue</b>		37,772,021	2,652,785	27,315,493	72%	24,662,709		
<b>Operating Expense</b>								
Employee Costs		(15,718,957)	(2,646,565)	(2,490,215)		156,350	0.99%	
Materials and Contracts		(13,992,059)	(3,267,207)	(1,155,632)		2,111,575	15.09%	▲
Utility Charges		(2,055,610)	(342,582)	(245,725)		96,857	4.71%	
Depreciation on Non-Current Assets		(13,766,535)	(2,336,110)	(2,197,664)		138,446	1.01%	
Interest Expenses		(119,838)	0	3,875		3,875		
Insurance Expenses		(631,178)	(315,587)	(355,564)		(39,977)	(6.33%)	
Other Expenditure		(2,692,726)	(540,480)	(382,066)		158,412	5.88%	
Loss on Disposal of Assets	8	(191,276)	0	0		0		
<b>Total Operating Expenditure</b>		(49,168,179)	(9,448,531)	(6,822,991)	14%	2,625,538		
<b>Funding Balance Adjustments</b>								
Add back Depreciation		13,766,535	2,336,110	2,197,664		(138,446)	(1.01%)	
Adjust (Profit)/Loss on Asset Disposal	8	190,276	0	0		0		
Adjust Revaluation, Provisions and Accruals		0	0	0		0		
<b>Net Cash from Operations</b>		2,560,653	(4,459,634)	22,690,167		27,149,801		
<b>Capital Revenues</b>								
Grants, Subsidies and Contributions		15,363,153	2,560,516	340,630		(2,219,886)	(14.45%)	▼
Proceeds from Disposal of Assets	8	375,000	0	0	0%	0		
<b>Total Capital Revenues</b>		15,738,153	2,560,516	340,630	2%	(2,219,886)		
<b>Capital Expenses</b>								
Land Held for Resale	12	0	0	0		0		
Land Under Control (Crown Land)	12	0	0	0		0		
Land and Buildings	12	(3,581,766)	(505,290)	(751,102)		(245,812)	(6.86%)	
Works in Progress Land & Buildings	12	0	0	0		0		
Infrastructure Assets - Roads & Footpaths	12	(9,811,779)	(1,635,292)	(260,090)		1,375,202	14.02%	▲
Infrastructure Assets - Recreation Areas	12	(286,416)	(47,724)	(12,465)		35,259	12.31%	▲
Infrastructure Assets - Drainage	12	(390,000)	(65,000)	0		65,000	16.67%	▲
Infrastructure Assets - Other	12	(9,774,666)	(1,629,102)	(66,885)		1,562,217	15.98%	▲
Mobile Plant and Equipment	12	(1,449,000)	(3,500)	0		3,500	0.24%	
Fixed Plant and Equipment	12	(26,400)	(4,400)	(4,148)		252	0.96%	
Furniture and Equipment	12	(771,414)	(128,568)	(18,020)		110,548	14.33%	▲
<b>Total Capital Expenditure</b>		(26,091,441)	(4,018,876)	(1,112,709)	4%	2,906,167		
<b>Net Cash from Capital Activities</b>		(10,353,288)	(1,458,360)	(772,079)		686,281		
<b>Financing</b>								
Proceeds from New Debentures		3,656,053	0	0		0		
Transfer from Reserves	7	6,101,682	14,978	0		(14,978)	(0.25%)	
Repayment of Debentures	10	(592,743)	0	0		0		
Transfer to Reserves	7	(3,251,680)	0	(26,926)		(26,926)		▼
<b>Net Cash from Financing Activities</b>		5,913,312	14,978	(26,926)		(41,904)		
<b>Net Operations, Capital and Financing</b>		(1,879,323)	(5,903,018)	21,891,162		27,794,178		
<b>Opening Funding Surplus(Deficit)</b>	3	1,879,323	1,879,323	1,879,323		0		
<b>Closing Funding Surplus(Deficit)</b>	3	0	(4,023,695)	23,770,485		27,794,178		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.



**SHIRE OF BROOME**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 31 August 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	12	730,016	21,086	751,102	505,290	3,581,766	245,812
Infrastructure Assets - Roads & Footpaths	12	104,467	155,623	260,090	1,635,292	9,811,779	(1,375,202)
Infrastructure Assets - Recreation Areas	12	0	12,465	12,465	47,724	286,416	(35,259)
Infrastructure Assets - Drainage	12	0	0	0	65,000	390,000	(65,000)
Infrastructure Assets - Other	12	58,013	8,872	66,885	1,629,102	9,774,666	(1,562,217)
Mobile Plant and Equipment	12	0	0	0	3,500	1,449,000	(3,500)
Fixed Plant and Equipment	12	0	4,148	4,148	4,400	26,400	(252)
Furniture and Equipment	12	18,020	0	18,020	128,568	771,414	(110,548)
<b>Capital Expenditure Totals</b>		<b>910,516</b>	<b>202,193</b>	<b>1,112,709</b>	<b>4,018,876</b>	<b>26,091,441</b>	<b>(2,906,167)</b>

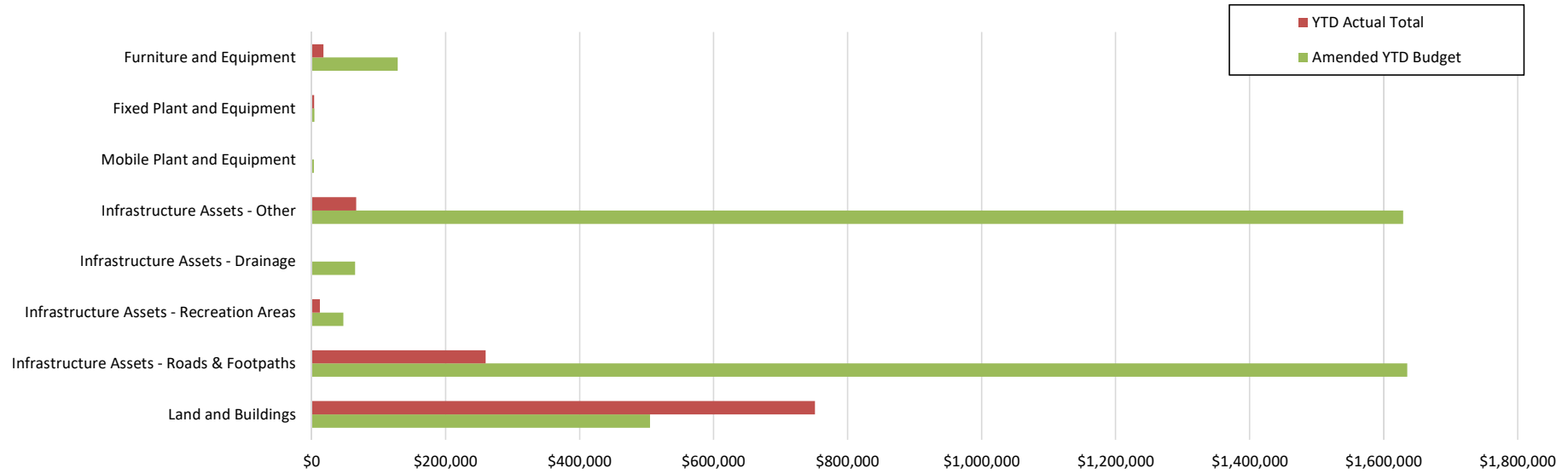
**Funded By:**

Capital Grants and Contributions	340,630	2,560,516	15,363,153	2,219,886
Borrowings	0	0	3,656,053	0
Other (Disposals & C/Fwd)	0	0	375,000	0
Total Own Source Funding - Cash Backed Reserves	0	14,978	6,101,682	(14,978)
Own Source Funding - Operations	772,079	1,443,382	595,553	(671,303)
<b>Capital Funding Total</b>	<b>1,112,709</b>	<b>4,018,876</b>	<b>26,091,441</b>	<b>(2,906,167)</b>

**SHIRE OF BROOME**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
**For the Period Ended 31 August 2017**

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
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Capital Expenditure Program YTD



**SHIRE OF BROOME**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 August 2017**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
<b>Operating Revenues</b>	\$	\$	\$	\$
Governance	28,450	0	28,450	3,006
General Purpose Funding - Rates	22,321,672	0	22,321,672	67,400
General Purpose Funding - Other	939,879	0	939,879	234,970
Law, Order and Public Safety	133,795	0	133,795	18,632
Health	184,700	0	184,700	74,764
Education and Welfare	15,000	0	15,000	2,500
Housing	628,275	0	628,275	104,704
Community Amenities	7,492,240	0	7,492,240	1,196,890
Recreation and Culture	1,361,545	0	1,361,545	220,136
Transport	1,798,076	0	1,798,076	315,271
Economic Services	881,553	0	881,553	140,256
Other Property and Services	1,986,836	0	1,986,836	274,256
<b>Total Operating Revenue</b>	<b>37,772,021</b>	<b>0</b>	<b>37,772,021</b>	<b>2,652,785</b>
<b>Operating Expense</b>				
Governance	(2,284,817)	0	(2,284,817)	(382,566)
General Purpose Funding	(647,688)	0	(647,688)	(111,475)
Law, Order and Public Safety	(1,084,935)	0	(1,084,935)	(181,690)
Health	(798,432)	0	(798,432)	(134,394)
Education and Welfare	(688,681)	0	(688,681)	(115,286)
Housing	(789,497)	0	(789,497)	(132,932)
Community Amenities	(9,492,966)	0	(9,492,966)	(2,540,140)
Recreation and Culture	(11,268,999)	0	(11,268,999)	(1,955,011)
Transport	(13,664,659)	0	(13,664,659)	(2,303,700)
Economic Services	(5,229,869)	0	(5,229,869)	(879,381)
Other Property and Services	(3,217,636)	0	(3,217,636)	(711,956)
<b>Total Operating Expenditure</b>	<b>(49,168,179)</b>	<b>0</b>	<b>(49,168,179)</b>	<b>(9,448,531)</b>
<b>Funding Balance Adjustments</b>				
Add back Depreciation	13,766,535	0	13,766,535	2,336,110
Adjust (Profit)/Loss on Asset Disposal	190,276	0	190,276	0
Adjust Provisions and Accruals	0	0	0	0
<b>Net Cash from Operations</b>	<b>2,560,653</b>	<b>0</b>	<b>2,560,653</b>	<b>(4,459,636)</b>
<b>Capital Revenues</b>				
Grants, Subsidies and Contributions	15,363,153	0	15,363,153	2,560,516
Proceeds from Disposal of Assets	375,000	0	375,000	0
Proceeds from Sale of Investments	0	0	0	0
<b>Total Capital Revenues</b>	<b>15,738,153</b>	<b>0</b>	<b>15,738,153</b>	<b>2,560,516</b>
<b>Capital Expenses</b>				
Land Held for Resale	0	0	0	0
Land Under Control (Crown Land)	0	0	0	0
Land and Buildings	(3,581,766)	0	(3,581,766)	(505,290)
Works in Progress Land & Buildings	0	0	0	0
Works In Progress Recreation Areas	0	0	0	0
Infrastructure	0	0	0	0
Works in Progress - Rds, F/Paths & Bridges	0	0	0	0
Works In Progress Other Infrastructure	0	0	0	0
Works in Progress Drainage Infrastructure	0	0	0	0
Works in Progress Plant & Equipment	0	0	0	0
Infrastructure Assets - Roads & Footpaths	(9,811,779)	0	(9,811,779)	(1,635,292)
Infrastructure Assets - Recreation Areas	(286,416)	0	(286,416)	(47,724)

**SHIRE OF BROOME**  
**STATEMENT OF BUDGET AMENDMENTS**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 August 2017**

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
Infrastructure Assets - Drainage	(390,000)	0	(390,000)	(65,000)
Infrastructure Assets - Other	(9,774,666)	0	(9,774,666)	(1,629,102)
Mobile Plant and Equipment	(1,449,000)	0	(1,449,000)	(3,500)
Fixed Plant and Equipment	(26,400)	0	(26,400)	(4,400)
Furniture and Equipment	(771,414)	0	(771,414)	(128,568)
<b>Total Capital Expenditure</b>	<b>(26,091,441)</b>	<b>0</b>	<b>(26,091,441)</b>	<b>(4,018,876)</b>
<b>Net Cash from Capital Activities</b>	<b>(10,353,288)</b>	<b>0</b>	<b>(10,353,288)</b>	<b>(1,458,360)</b>
<b>Financing</b>				
Proceeds from New Debentures	3,656,053	0	3,656,053	0
Proceeds from Advances	0	0	0	0
Self-Supporting Loan Principal	0	0	0	0
Transfer from Reserves	6,101,682	0	6,101,682	14,978
Purchase of Investments	0	0	0	0
Advances to Community Groups	0	0	0	0
Repayment of Debentures	(592,743)	0	(592,743)	0
Transfer to Reserves	(3,251,680)	0	(3,251,680)	0
<b>Net Cash from Financing Activities</b>	<b>5,913,312</b>	<b>0</b>	<b>5,913,312</b>	<b>14,978</b>
<b>Net Operations, Capital and Financing</b>	<b>(1,879,323)</b>	<b>0</b>	<b>(1,879,323)</b>	<b>(5,903,018)</b>
<b>Opening Funding Surplus(Deficit)</b>	<b>1,879,323</b>	<b>0</b>	<b>1,879,323</b>	<b>1,879,323</b>
<b>Closing Funding Surplus(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(4,023,695)</b>

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

This statement comprises a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical Accounting Estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**(g) Trade and Other Receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**(h) Inventories**

***General***

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

***Land Held for Resale***

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 to 50 years
Construction other than Buildings (Public Facilities)	40 to 50 years
Furniture and Equipment	10 years
Plant and Equipment	4 to 15 years
Roads	15 to 100 years
Footpaths	50 years
Sewerage Piping	60 years
Water Supply Piping and Drainage Systems	60 years

**(k) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

***Borrowing Costs***

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.



**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

*"A thriving and friendly community that recognises our history and embraces cultural diversity and economic opportunity, whilst nurturing our unique natural and built environment."*

The Strategic Community Plan defines the key objectives of the Shire as:

***Our People Goal*** - Foster a community environment that is accessible, affordable, inclusive, healthy and safe.

***Our Place Goal*** - Help to protect the natural and built environment and Cultural heritage of Broome whilst recognising the unique sense of place

***Our Prosperity Goal*** – Create the means to enable local jobs creation and lifestyle affordability for the current and future population.

***Our Organisation Goal*** – Continually enhance the Shire's organisational capacity to service the needs of a growing community."

**(s) Reporting Programs**

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed in accordance with the principle of activity based costing (ABC).

**GENERAL PURPOSE FUNDING**

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues such as commission on Police Licensing. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

**LAW, ORDER, PUBLIC SAFETY**

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

**HEALTH**

Health inspection services, food quality control, mosquito control and contributions towards provision of medical health services.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(s) Reporting Programs (Continued)**

**HOUSING**

Provision and maintenance of rented housing accommodation for pensioners and employees.

**COMMUNITY AMENITIES**

Sanitation, sewerage, stormwater drainage, protection of the environment, public conveniences, cemeteries and town planning.

**RECREATION AND CULTURE**

Parks, gardens and recreation reserves, library services, television and radio re-broadcasting, swimming facilities, walk trails, youth recreation, Shark Bay World Heritage Discovery and Visitor Centre, boat ramps, foreshore, public halls and Shark Bay Recreation Centre.

**TRANSPORT**

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, marine facilities and cleaning of streets.

**ECONOMIC SERVICES**

Tourism, community development, pest control, building services, caravan parks and private works.

**OTHER PROPERTY & SERVICES**

Plant works, plant overheads and stock of materials.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 2: EXPLANATION OF MATERIAL VARIANCES**

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
<b>Operating Revenues</b>	\$	%			
Governance	(2,591)	(9.11%)			
General Purpose Funding - Rates	21,968,361	98.42%	▲	Timing	Variance is due to the budget being phased based on instalment dates but 100% of raised have been raised in July.
General Purpose Funding - Other	(20,450)	(2.18%)	▼	Permanent	Variance due to reduction of FAGS grants as confirmed during the month.
Law, Order and Public Safety	6,702	5.01%			
Health	37,398	20.25%	▲	Timing	Annual licensing renewals raised earlier than anticipated.
Education and Welfare	(2,500)	(16.67%)			
Housing	18,082	2.88%			
Community Amenities	2,512,117	33.53%	▲	Timing	Annual refuse charges raised with rates in July. Several operating grants have yet to be received. Retail income of BRAC are mostly down. User fees for aquatic centre expected to improve when weather warms up.
Recreation and Culture	(96,173)	(7.06%)	▼	Timing	WANDRRA grant budgeted to be received by this period has yet to be received.
Transport	(11,613)	(0.65%)	▼	Timing	Variance is mostly due to Chinatown Revitalisation feasibility studies yet to commence.
Economic Services	108,849	12.35%	▲	Timing	Rent and outgoings for KRO leased properties were billed and received in advance. LGIS Insurance Bonus had also been received and utilised against insurance payments during the period.
Other Property and Services	144,526	7.27%	▲	Timing	
<b>Operating Expense</b>					
Governance	(7,731)	(0.34%)			
General Purpose Funding	40,341	6.23%	▲	Timing	GRV Valuation activity has not yet occurred. Animal impounding and bushfire mitigation activities were minimal during the period.
Law, Order and Public Safety	17,143	1.58%		Timing	
Health	1,806	0.23%	▲		
Education and Welfare	22,405	3.25%	▲	Permanent	Salary savings due to vacancies in Community Services.
Housing	1,544	0.20%			
Community Amenities	1,536,115	16.18%	▲	Timing	Variance is mostly due to the costs associated with kerbside collection of rubbish that are yet to be incurred in this financial year.
Recreation and Culture	125,517	1.11%	▲	Timing	Design and feasibility costs for Town Beach Master Plan were not yet incurred.
Transport	199,051	1.46%	▲	Timing	WANDRRA-related works have not commenced yet
Economic Services	623,206	11.92%	▲	Timing	Variance relates to the Chinatown Revitalisation activities not yet carried out.
Other Property and Services	66,143	2.06%			
<b>Capital Revenues</b>					
Grants, Subsidies and Contributions	(2,219,886)	(14.45%)	▼	Timing	Variance is due to multiple grants for different projects not yet received or realised. The most significant grants relate to the Chinatown Revitalisation Project and VBFB Shed project.
Proceeds from Disposal of Assets	0				
<b>Capital Expenses</b>					
Land Held for Resale	0				
Land Under Control (Crown Land)	0				
Land and Buildings	(245,812)	(6.86%)	▼	Permanent	Variance due to acquisition of 69 Robinson Street property at \$730K compared to \$550K budget.
Works in Progress Land & Buildings	0				
Works In Progress Recreation Areas					
Infrastructure	0				

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

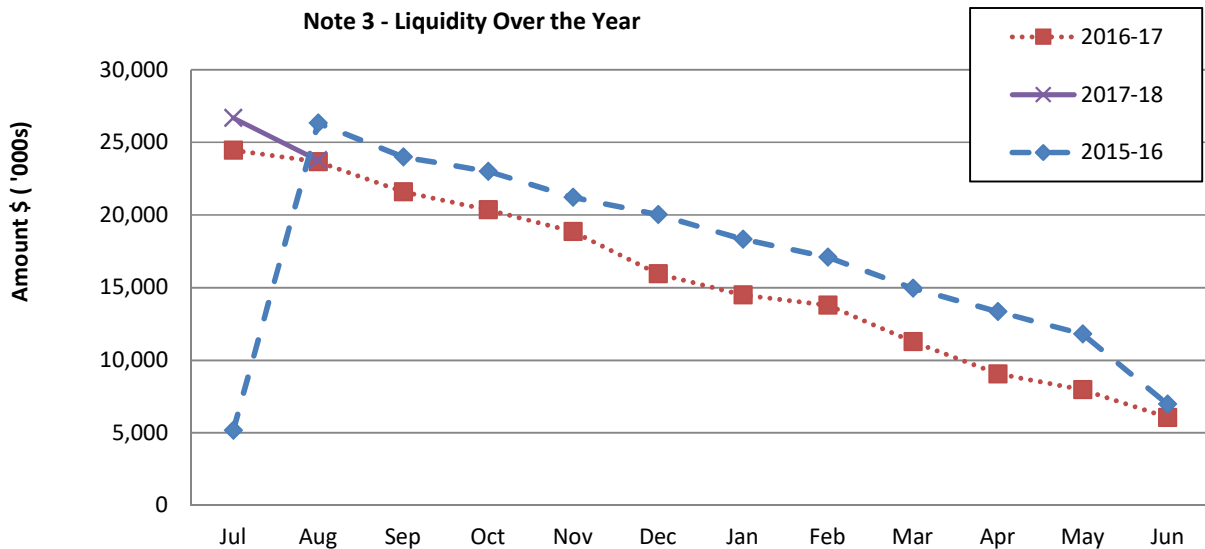
**Note 2: EXPLANATION OF MATERIAL VARIANCES**

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Works in Progress - Rds, F/Paths & Bridges	0				
Works In Progress Other Infrastructure	0				
Works in Progress Drainage Infrastructure	0				
Works in Progress - Plant & Equipment	0				
Infrastructure Assets - Roads & Footpaths	1,375,202	14.02%	▲		Variance due to various projects not yet started with the most significant being Hamersley, Napier Terrace, Dampier St and Carnarvon Street
Infrastructure Assets - Recreation Areas	35,259	12.31%	▲		Youth Bike Precinct not yet started.
Infrastructure Assets - Drainage	65,000	16.67%	▲		Hamersley Street drainage upgrade project not yet started.
Infrastructure Assets - Other	1,562,217	15.98%	▲		upgrade of other infrastructure assets not yet started. This includes Town Beach Redevelopment, Frederick Street Lookout, Buckley's Road Closure, etc.
Mobile Plant and Equipment	3,500	0.24%			
Fixed Plant and Equipment	252	0.96%			
Furniture and Equipment	110,548	14.33%	▲		Several hardware and software acquisitions have not yet occurred.
<b>Financing</b>					
Proceeds from New Debentures	0				
Proceeds from Advances	0				
Self-Supporting Loan Principal	0				
Transfer from Reserves	(14,978)	(0.25%)	▼	Timing	Transfers from reserves are not expected to occur until the end of the year.
Advances to Community Groups	0				
Loan Principal	0				
Transfer to Reserves	(26,926)		▼	Timing	Transfers to reserves are not expected to occur until the end of the year.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 3: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Aug 2017	30 Jun 2017	YTD 31 Aug 2016
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	4	18,093,104	6,223,947	17,661,371
Cash Restricted	4	31,409,364	31,382,437	29,018,210
Receivables - Rates	6	9,283,566	850,382	9,443,817
Receivables - Rates Other		814,555	57,991	861,945
Receivables - Debtors	6	444,052	532,320	414,785
Receivables - Other		115,400	300,008	189,652
Sundry Provisions & Accruals		38,938	139,356	36,298
Inventories		37,338	36,645	665
		60,236,317	39,523,087	57,626,743
<b>Less: Current Liabilities</b>				
Payables		(2,696,371)	(3,479,565)	(3,096,436)
Provisions		(631,679)	(1,054,622)	(762,956)
		(3,328,050)	(4,534,187)	(3,859,392)
Less: Cash Reserves	7	(31,409,364)	(31,382,437)	(29,018,210)
Rounding and Timing Adjustment		(1,728,419)		
<b>Net Current Funding Position</b>		<b>23,770,484</b>	<b>3,606,462</b>	<b>24,749,140</b>



**Comments - Net Current Funding Position**

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
<b>(a) Cash Deposits</b>							
Municipal Bank Account	0.15%	2,399,783			2,399,783	CommBank	At Call
Business Online Saver	0.85%	15,838,169			15,838,169	CommBank	At Call
BRAC Bank Account	0.01%	43,764			43,764	CommBank	At Call
BPAY Bank Account	0.00%	0			0	CommBank	At Call
Reserve Bank Account	0.85%		9,364		9,364	CommBank	At Call
Trust Bank Account	0.00%			897,065	897,065	CommBank	At Call
Cash On Hand	Nil	4,400			4,400	N/A	On Hand
<b>(b) Term Deposits</b>							
Term Deposit	2.64%		20,000,000		20,000,000	CBA	18-Jun-18
Term Deposit	2.50%		11,400,000		11,400,000	BWA	11-Jan-18
Term Deposit					0	BWA	
Term Deposit					0	NAB	
Term Deposit					0	NAB	
WATC grant in Trust				9,192,008	9,192,008	WATC	
<b>Total</b>		<b>18,286,116</b>	<b>31,409,364*</b>	<b>10,089,073</b>	<b>59,784,552</b>		
<b>Adjustments</b>							
Payment Timing Adjustments**		193,012					
Add back Cash on Hand		4,400					
<b>Total</b>		<b>18,088,703.92</b>					

**Comments/Notes - Investments**

\*Note - The total of Restricted Cash balances to the reserves on Note 7

\*\*NOTE - Payment Timing adjustments indicate payments that have been recorded on the ledger but have yet to be paid out of the bank. The bank accounts are reconciled monthly to ensure no discrepancies occur.

‡Note - A discrepancy between Trust balance and the balance of Note 11 is a result of money in transit, either as a refund or a payment, or an unrepresented cheque.

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 5: BUDGET AMENDMENTS**  
Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>		Opening Surplus		1,879,323		1,879,323
		<b>Permanent Changes</b>						
		Opening surplus adjustment						1,879,323
		Budgeted EOY Surplus/(Deficit)					0	1,879,323
		<b>General Purpose Funding</b>						
		<b>Governance</b>						
		<b>Law, Order and Public Safety</b>						
		<b>Health</b>						
		<b>Education and Welfare</b>						
		<b>Housing</b>						
		<b>Community Amenities</b>						
		<b>Recreation and Culture</b>						
		<b>Transport</b>						
		<b>Economic Services</b>						
		<b>Other Property and Services</b>						
					0	1,879,323	0	

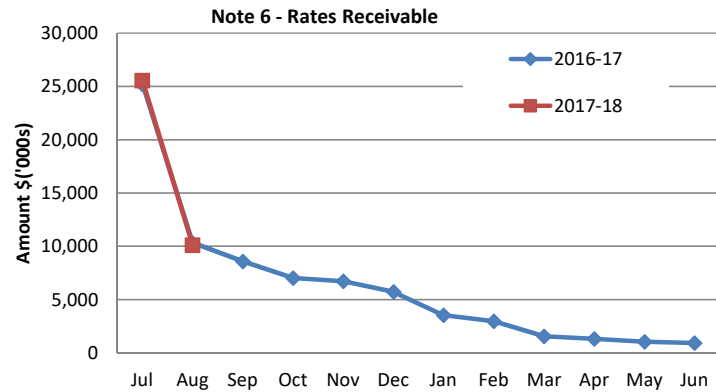
<b>Classifications Pick List</b>
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item



**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 6: RECEIVABLES**

Receivables - Rates Receivable	YTD 31 Aug 2017	30 Jun 2017
	\$	\$
Opening Arrears Previous Years	850,382	819,335
Levied this year	21,840,764	21,460,516
Less Collections to date	(13,407,580)	(21,429,468)
Equals Current Outstanding	<b>9,283,566</b>	<b>850,382</b>
<b>Net Rates Collectable</b>	<b>9,283,566</b>	<b>850,382</b>
% Collected	59.09%	96.18%



**Comments/Notes - Receivables Rates**

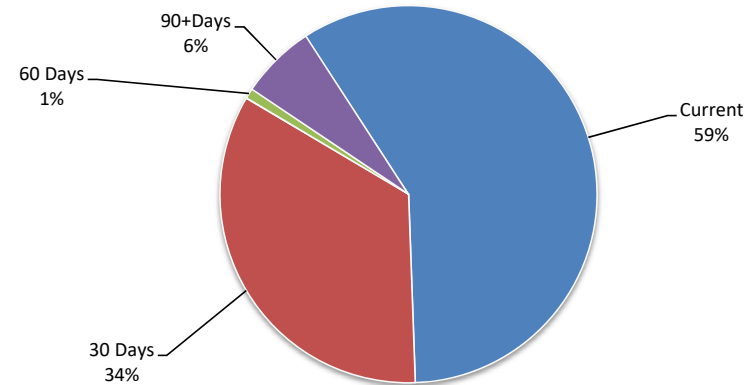
\* NOTE - Rates were raised on 19 July 2017 and were due on 23 August 2017

\*\*NOTE - The calculation of percentage of Rates collected only reports on current Rates, Arrears and Back Rates. For a full breakdown on Rates received, please see the Rates Receipt Statement in the info bulletin

Receivables - General	Credit*	Current	30 Days	60 Days	90+Days
Receivables - General	(16,857)	270,085	157,160	4,041	29,623
<b>Total Receivables General Outstanding</b>					<b>444,052</b>

Amounts shown above include GST (where applicable)

**Receivables - General**



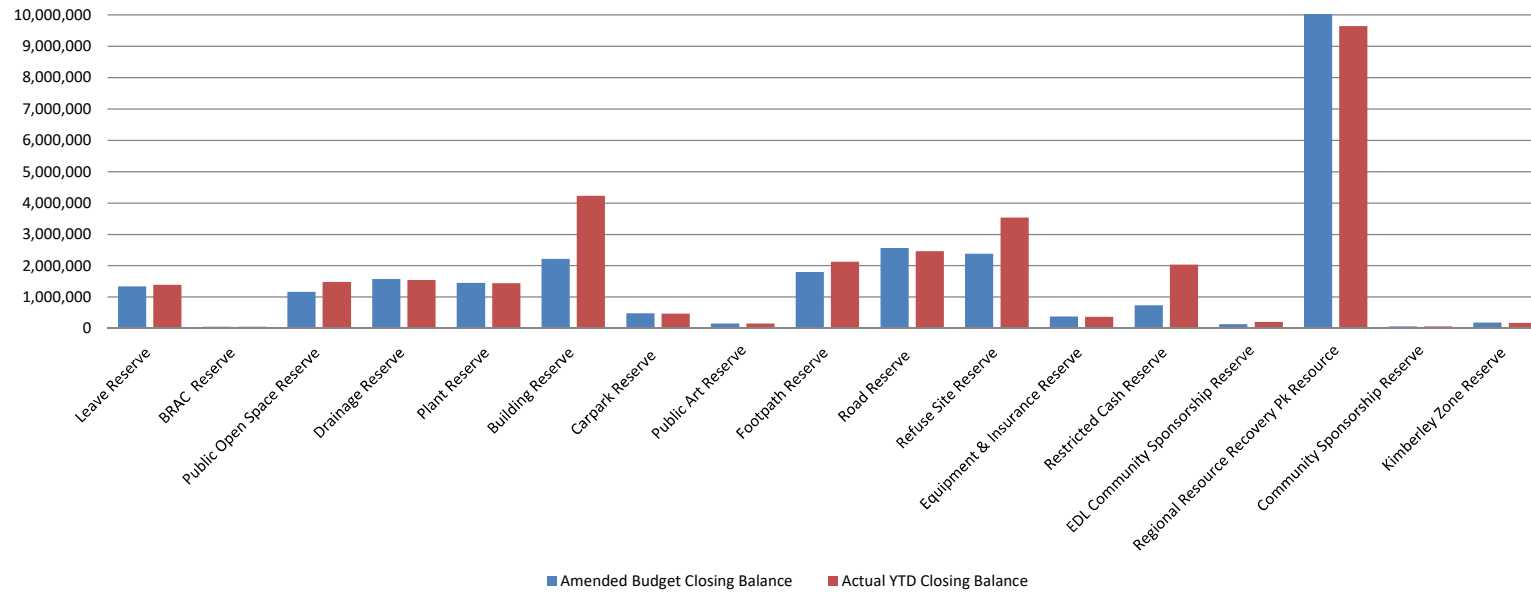
**Comments/Notes - Receivables General**

\* Note - A credit refers to a debtor paying more than required in the current billing period. It sits as a credit against the account until the following period when it is applied

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 August 2017

**Note 7: Cash Backed Reserve**

2017-18		Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Name	Opening Balance									
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	1,392,788	34,700	1,278	0	0	(84,441)	0		1,343,047	1,394,066
BRAC Reserve	52,963	100	49	0	0	0	0		53,063	53,012
Public Open Space Reserve	1,484,517	40,100	1,362	44,778	0	(400,000)	0		1,169,395	1,485,879
Drainage Reserve	1,538,937	40,600	1,412	0	0	0	0		1,579,537	1,540,349
Plant Reserve	1,445,001	39,600	1,326	0	0	(29,000)	0		1,455,601	1,446,327
Building Reserve	4,225,521	94,400	3,877	40,000	0	(2,141,326)	0		2,218,595	4,229,398
Carpark Reserve	472,478	12,800	433	0	0	0	0		485,278	472,911
Public Art Reserve	158,517	2,300	145	0	0	0	0		160,817	158,662
Footpath Reserve	2,124,387	57,500	1,949	0	0	(385,000)	0		1,796,887	2,126,336
Road Reserve	2,466,646	60,100	2,263	87,000	0	(50,000)	0		2,563,746	2,468,909
Refuse Site Reserve	3,531,100	83,400	3,240	0	0	(1,236,053)	0		2,378,447	3,534,340
Equipment & Insurance Reserve	365,710	9,900	336	0	0	0	0		375,610	366,046
Restricted Cash Reserve	2,033,576	0	0	0	0	(1,295,862)	0		737,714	2,033,576
EDL Community Sponsorship Reserve	210,361	4,400	193	0	0	(80,000)	0		134,761	210,554
Regional Resource Recovery Pk Resource	9,637,910	259,800	8,842	2,334,202	0	(400,000)	0		11,831,912	9,646,752
Community Sponsorship Reserve	61,986	1,300	57	0	0	0	0		63,286	62,043
Kimberley Zone Reserve	180,039	4,700	165	0	0	0	0		184,739	180,204
	<b>31,382,437</b>	<b>745,700</b>	<b>26,927</b>	<b>2,505,980</b>	<b>0</b>	<b>(6,101,682)</b>	<b>0</b>		<b>28,532,435</b>	<b>31,409,364</b>



**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 8 CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
					YTD 31 Aug 2017			
Cost	Accum Depr	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
				<b>P Number Plant and Equipment</b>				
				0 P113 Utility Crew Cab w Tray Isuzu D-Max SX Auto (Ranger 1) 1EHR084	(8,100)	0	0	
				0 P213 Utility Crew Cab w Tray Isuzu D-Max SX Man (Ranger 2) 1EHR085	(7,125)	0	0	
				0 P16512 ISUZU - D-MAX SX UTILITY - 4WD CREW - CAB (DSD - COMPLIANCE) 1EAD664	(7,200)	0	0	
				0 P10112 Isuzu D-Max SX 4x4 Crew Cab Ute (MHS) 1DXC557	(3,850)	0	0	
				0 P12112 Hyundai Santa Fe Wagon CRDi 4x4 (MCD) 1DWL167	(1,000)	0	0	
				0 P4412 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (MBS) 1DWL170	(3,900)	0	0	
				0 P7511 Isuzu D-Max SX Crew Cab 4WD Tray Top (Surveyor) 1DUD117	(3,900)	0	0	
				0 P11312 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (D&SE) 1DWL168	(3,900)	0	0	
				0 P3812 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (P&G) 1DWL184	(3,900)	0	0	
				0 P85807 TRAILER POLMAC DUAL AXLE - P&G	0	0	0	
				0 P6913 John Deere 1565 Front Deck Ride on Mower (P&Gs) 1ELL395	(2,267)	0	0	
				0 P6910 4WD Front Deck Mower John Deere 1565 BM28612	0	0	0	
				0 P10513 Mower Ride on Front Deck John Deere 1565 (P&Gs) 1GCB289	(1,495)	0	0	
				0 P1910 Truck Tipper 8t Single Cab - P&Gs UD Nissan PK9	(40,400)	0	0	
				0 P2713 Utility Isuzu D-Max SX Space Cab w tray (Mowing 1. P&Gs) BM25118	(8,200)	0	0	
				0 P2512 Isuzu D-Max SX 4x4 Space Cab Alloy Tray (P&Gs) Retic 3 (1EAD681)	(5,850)	0	0	
				0 P6812 Isuzu D-Max SX 4x4 Space Cab Alloy Tray (P&Gs) Retic 1(1EAD682)	(5,850)	0	0	
				0 P6212 Isuzu D-Max SX 4x4 Crew Cab Steel Tray Top (P&Gs) Snr Supvr 1DWL178	(3,900)	0	0	
				0 P9112 Isuzu D-Max EX 4x4 Single Cab Steel Tipper Body (P&Gs) Supvr 1DYG927	(2,600)	0	0	
				0 P13611 Rota slasher Howard EHD180 (P&Gs)	0	0	0	
				0 P88515 HOWARD STEALTH S2 WING TIP MOWER (REPLACES P88513) INSURANCE	(20,328)	0	0	
				0 P8913 Woodchipper Bandit 1390XP (P&Gs) 1TNQ120	(14,747)	0	0	
				0 P13209 Tractor John Deere 6430 4WD PTO 72kW - P & Gs BM21763	0	0	0	
				0 P8703 Trailer Dean No 17 Flatbed Tilting (for ride-on mower) BM11268	0	0	0	
				0 P83307 ROLLER VIBRATING SOIL COMPACTER HAMM 3411 - WORKS	(34,375)	0	0	
				0 P1611 4WD Utility Crew Cab - Isuzu D-Max Works Team Leader - Construction 1GCB288	(6,922)	0	0	
				0 P10605 Pump Water Robin PTG405DS - 8.5hp 4" diesel	0	0	0	
				0 P2201 Generator 6KVA EH36DH/SIN6 - Signs	0	0	0	
				0 P11412 Isuzu D-Max SX 4x4 Standard Cab Steel tray Top - Stores 1DWL185	(1,467)	0	0	
				0 P16612 Pressure Cleaner Spitwater SW151 with attachments (Depot)	1,000	0	0	
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>(190,276)</b>	<b>0</b>	<b>0</b>	

Comments - Capital Disposal/Replacements

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 9: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
<b>Differential General Rate</b>											
<b>Gross Rental Valuations</b>											
GRV - Residential	9.7547	4,786	121,481,660	11,851,039	0	10,000	11,861,039	11,851,039	0	10,000	11,861,039
GRV - Residential - Vacant	15.7916	148	2,453,450	387,711			387,711	387,711			387,711
GRV - Commercial/Industrial	10.7652	582	53,984,924	5,790,824			5,790,824	5,790,824			5,790,824
GRV - Tourism	14.9725	426	16,887,828	2,528,530			2,528,530	2,528,530			2,528,530
<b>Unimproved Value Valuations</b>											
UV - Rural	0.6570	55	20,820,000	136,787			136,787	136,787			136,787
UV - Mining	12.3270	41	944,372	116,413			116,413	116,413			116,413
UV - Commercial Rural	3.0779	21	6,643,773	204,489			204,489	204,489			204,489
<b>Sub-Totals</b>		6,059	223,216,007	21,015,793	0	10,000	21,025,793	21,015,793	0	10,000	21,025,793
<b>Minimum Payment</b>											
<b>Gross Rental Valuations</b>											
GRV - Residential	1,220	73	821,692	89,060			89,060	89,060			89,060
GRV - Residential - Vacant	1,220	216	1,269,480	263,520			263,520	263,520			263,520
GRV - Commercial/Industrial	1,220	26	194,054	31,720			31,720	31,720			31,720
GRV - Tourism	1,220	412	1,880,840	502,640			502,640	502,640			502,640
<b>Unimproved Value Valuations</b>											
UV - Rural	1,220	4	191,300	4,880			4,880	4,880			4,880
UV - Mining	500	31	44,610	14,500			14,500	14,500			14,500
UV - Commercial Rural	1,220	2	28,300	2,440			2,440	2,440			2,440
<b>Sub-Totals</b>		764	4,430,276	908,760	0	0	908,760	908,760	0	0	908,760
UV Concession - Coconut Well							21,934,553				21,934,553
UV Concession - Twelve Mile							(978)				(978)
UV Concession - Horticulture Land Use							(5,339)				(5,339)
<b>Amount from General Rates</b>							21,927,252				21,927,252
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
<b>Totals</b>							<b>21,927,252</b>				<b>21,927,252</b>

**Comments - Rating Information**

NOTE - This note represents the budgeted rating and back rating revenue expected for the 2017/18 financial year. The Statement of Financial Activity (by Reporting Program) examines the reporting program for rates which also includes other items, such as debt recovery and rates instalments charges, which are not represented in this table as they do not form part of ordinary rates modelling.



**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 31-Aug-17
	\$	\$	\$	\$
Verge Bonds	32,276	0	0	32,276
Library Transient Borrower Deposits	70	0	0	70
Election Nomination Deposits	0	0	0	0
Civic Centre Event Takings	3,654	0	0	3,654
Key & Other General Purpose Deposits	8,493	0	0	8,493
BCITF Collection & Refund Deposits	6,532	2,483	(7,371)	1,644
Japanese Cemetery Improvements Deposits	0	0	0	0
Town Planning Related Bond Deposits	106,208	0	0	106,208
Cemetery Plot Reservation Deposits	33,596	0	0	33,596
Recreation Facility use Bond Deposits	32,925	12,748	(15,006)	30,667
Cash In Lieu Of Public Open Space	99,876	0	0	99,876
Parking Facilities Bond Deposits	0	0	0	0
Road & Footpath Facilities Bond Deposits	506,947	0	0	506,947
Capital Works Bond Deposits	3,060	0	0	3,060
Bank Guarantee Deposits Received	16,431	0	0	16,431
Contract Bonds & Retentions	0	0	0	0
Overpayments Held	0	0	0	0
Unclaimed Monies	19,523	0	0	19,523
BRB Levy	5,947	5,222	(8,670)	2,499
Staff Rental Bonds	40,113	760	(3,560)	37,313
Key Deposits	2,545	0	0	2,545
Chinatown Revitalisation grant	9,169,410	22,598	0	9,192,008
	<b>10,087,606</b>	<b>43,811</b>	<b>(34,607)</b>	<b>10,096,810</b>

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 12: CAPITAL ACQUISITIONS**

YTD 31 Aug 2017										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
		<b>Governance</b>								
0%	○	<b>Governance Total</b>			0	0	0	0	0	
		<b>Law, Order And Public Safety</b>								
0%	○	Vehicle & Mob Plant New -Cap Exp -Ranger Ops	52548		21,000	3,500	0	(21,000)	0	
0%	○	Vehicle & Mob Plant Renewal(Replacement) Exp -Cap Exp -Ranger Ops	52550		120,000	0	0	(120,000)	0	
0%	○	VBFB Building New Const - Cap Exp - Volunteer Bush Fire Brigade	53172		1,200,000	200,000	0	(1,200,000)	0	
No Budget	☒	VBFB Buildings Renewal - Cap Ex - VBFB	53174		0	0	0	5,580	5,580	
0%	○						0		0	
0%	○	<b>Law, Order And Public Safety Total</b>			1,341,000	203,500	0	(1,335,420)	5,580	
		<b>Education and Welfare</b>								
0%	○	Vehicle & Mob Plant Renewal (Replacement) Cap Exp - Comm Services	82605		36,000	0	0	(36,000)	0	
0%	○	<b>Education and Welfare Total</b>			36,000	0	0	(36,000)	0	
		<b>Housing</b>								
133%	●	Building Staff Housing - Cap Exp - New	95810		550,000	0	729,026	179,026	0	
133%	●	<b>Housing Total</b>			550,000	0	729,026	179,026	0	
		<b>Health</b>								
0%	○	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Health Inspect's	74550		40,000	0	0	(40,000)	0	
							0		0	
0%	○	<b>Health Total</b>			40,000	0	0	(40,000)	0	
		<b>Community Amenities</b>								
5%	○	Buckleys Rd Closure Upgrade (was Opex 101302) - Cap Exp - San Gen Refuse	101545	101558	797,330	132,888	37,515	(759,815)	0	
0%	○	Other Infra Renewal Rubbish Services - Cap Exp - San Gen Refuse	101550	101552	295,723	49,286	0	(295,723)	0	
0%	○	Hamersley St Upgrade Drainage - Infa Cap Exp	104600	104695	390,000	65,000	0	(390,000)	0	
0%	○	Cemeteries Other Infrastructure Upgrade - Cap Exp- Oth Com A	107540	107541	56,000	9,334	0	(56,000)	0	
7%	○	Broome Cemetery New Infrastructure Cap Exp	107550	107556	44,000	7,334	3,114	(40,887)	0	
3%	○	<b>Community Amenities Total</b>			1,583,053	263,842	40,629	(1,542,424)	0	
		<b>Recreation And Culture</b>								
0%	○	Herbert Park New Infra Const - Cap Exp	113550	113554	12,500	2,084	0	(12,500)	0	
0%	○	Cable Beach Reserve P & G New Infra - Cap Exp	113550	113574	10,000	1,666	0	(10,000)	0	
0%	○	Demco Foreshore Plan Year 1 New Infra Const - Cap Exp	113550	113963	10,000	1,666	0	(10,000)	0	
24%	○	Cable Beach Reserve Renewal Works - Cap Exp	113551	113674	15,519	2,584	0	(11,829)	3,690	
0%	○	Town Beach Renewal Works - Infra Cap Exp	113551	113677	6,000	1,000	0	(6,000)	0	
58%	●	Sunset Park Renewal Infra - Cap Exp - Parks and Ovals	113551	113765	7,003	1,166	0	(2,928)	4,075	
0%	○	Solway Park renewal Infra - Cap Exp - Pks & Ovals	113551	113787	6,000	1,000	0	(6,000)	0	
0%	○	Cygnnet Park Infrastructure Renewal - Cap Exp	113551	113788	13,500	2,248	0	(13,500)	0	
0%	○	Maritana Park Infrastructure Renewal - Cap Exp	113551	113789	7,503	1,248	0	(7,503)	0	
0%	○	Six Seasons Parks Infrastructure Renewal - Cap Exp	113551	113790	8,516	1,418	0	(8,516)	0	
0%	○	Tolentino Park Infrastructure Renewal - Cap Exp	113551	113791	14,009	2,334	0	(14,009)	0	
0%	○	Haynes Oval Other Infrastructure Renewal - Cap Exp	113553	HAYN001	41,950	6,992	0	(41,950)	0	
49%	●	Bme Civic Centre Other Infrastructure Renewal - Cap Exp	116119	116120	18,050	3,006	0	(9,178)	8,872	
0%	○	Broome Entry Statement Signage New Const - Cap Exp - Other Cult	116125	116126	76,439	12,740	0	(76,439)	0	
0%	○	Broome Trails Signage New - Cap Exp - Other Cult	116125	116131	51,700	8,616	0	(51,700)	0	
16%	○	Plant & Equip Renewal/Replacement - Cap Exp - BRAC - Aquatic	117132		26,400	4,400	0	(22,252)	4,148	
1%	○	BRAC Building Upgrade - Cap Exp - BRAC Dry	117310	117311	121,766	20,294	990	(120,776)	0	
0%	○	BRAC Building Renewal - Cap Exp - BRAC Dry	117315	117316	25,000	4,166	0	(25,000)	0	

**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 12: CAPITAL ACQUISITIONS**

YTD 31 Aug 2017										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
29%	○	BRAC Ovals Renewal Infra Works - Cap Exp - BRAC Ovals	117455	117456	15,996	2,666	0	(11,296)	4,700	
0%	○	Town Beach Redevelopment -Other Infra New - Cap Exp	1181401		6,982,506	1,163,746	0	(6,982,506)	0	
0%	○	Youth Bike Recreation Area - New Construction - Cap Exp	1181420	YBRA001	26,644	26,644	0	(159,870)	0	
<b>0%</b>	<b>○</b>	<b>Recreation And Culture Total</b>			<b>7,630,227</b>	<b>1,271,684</b>	<b>990</b>	<b>(7,603,752)</b>	<b>25,485</b>	
		<b>Transport</b>								
106%	●	Cable Beach Rd East Upgrade - Cap Exp	121100	RU223	26,000	4,334	27,644	1,644	0	
44%	●	Black Spot - Sanderling, Spoonbill, & Banu - Rd Upgrade Cap Exp	121100	RU225	102,165	17,028	44,723	(57,442)	0	
0%	○	Hammersley Napier Black Spot Project - Cap Exp	121100	RU433	1,450,866	241,810	605	(1,450,261)	0	
0%	○	Hunter St Renewal Rd Infra Const - Capex (was Herbert st)	121101	121552	786,000	131,000	0	(785,520)	480	
		Urban Reseals Renewal Program - Various (Sealing Contractor) - Cap Ex - Renewal								
66%	○	Cape Leveque Rd Upgrade Const - Cap Exp (See 121507 for Reforms & Drainage)	121101	RRU	235,198	39,200	0	(80,055)	155,143	
6%	○	Crab Creek Road - SLK 1.53 to 2.13 - New alignment from BR Ind. - Cap Ex - Upgrade	121501	121540	142,000	23,666	9,201	(132,799)	0	
3%	○	Broome / Cape Leveque Rd - Unsealed pindan section - Cap Ex - Renewal	121501	RU12	750,000	125,000	22,265	(727,735)	0	
0%	○	Car park renewals - Various	121505	RR80	132,000	21,998	0	(132,000)	0	
0%	○	Frangiapani Subdivision Footpath Construction Expense - Cap Exp	124600	124611	25,000	4,166	0	(25,000)	0	
0%	○	Palmer Road - Footpath Construction	125140	125192	14,800	2,466	0	(14,800)	0	
0%	○	Roebuck Estate Subdivision - Various Stages	125140	125269	20,000	3,334	0	(20,000)	0	
0%	○	Broome North Footpath New Const - Capex	125140	125277	213,200	35,534	0	(213,200)	0	
0%	○	Six Seasons Estate - Januburu Subdivision - Various Stages	125140	125279	7,000	1,166	0	(7,000)	0	
0%	○	Sunset Rise Subdivision - Whole Estate - Various Paths	125140	125289	20,000	3,334	0	(20,000)	0	
		Old Broome Estate Subdivision - Whole Estate - Various Paths								
0%	○	Sandpiper Ave New Light Construction - Cap Exp	125140	125290	10,000	1,666	0	(10,000)	0	
8%	○	Street Lighting at Various Locations - Renewal	125200	STLN001	95,000	15,834	8,019	(86,981)	0	
0%	○	Various Footpath Renewal - Renewal Construction - Cap Exp	125225	125232	30,000	5,000	0	(30,000)	0	
0%	○	Various FootPath Upgrade - Cap Exp	125300	VARPATH	130,731	21,790	0	(130,731)	0	
0%	○	Various FootPath Upgrade - Cap Exp	1223481	FPUP001	80,000	13,334	0	(80,000)	0	
<b>6%</b>	<b>○</b>	<b>Transport Total</b>			<b>4,289,960</b>	<b>714,994</b>	<b>112,456</b>	<b>(4,021,881)</b>	<b>155,623</b>	
		<b>Economic Services</b>								
94%	●	Pearl Luggage Const Upgrade - Cap Exp - Tourism	132141	132142	10,000	1,666	9,365	(635)	0	
0%	○	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Building Control	133550		40,000	0	0	(40,000)	0	
0%	○	Dampier St Upgrade - Cap Exp	1367404	1367407	3,288,569	548,092	0	(3,288,569)	0	
0%	○	Carnarvon St Upgrade - Cap Exp	1367404	1367408	2,358,250	393,040	0	(2,358,250)	0	
0%	○	Frederick St Lookout - Other Infra New - Cap Exp	1367405	1367409	732,984	122,164	0	(732,984)	0	
0%	○	Tourist Rest Stop at Pearl Luggage - Other Infra New - Cap Exp	1367405	1367410	542,984	90,496	0	(542,984)	0	
No Budget	☒	Woods Drive Slow Point - Upgrade - Cap Exp	121100	RC315	0	0	30	30	0	
<b>0%</b>	<b>○</b>	<b>Economic Services Total</b>			<b>6,972,787</b>	<b>1,155,458</b>	<b>9,395</b>	<b>(6,963,392)</b>	<b>0</b>	
		<b>Other Property &amp; Services</b>								
0%	○	Vehicle & Mob Plant Renewal (Replacement) - Cap Exp - Gen Admin	142551		80,000	0	0	(80,000)	0	
7%	○	Shire Office Build Haas St Renewal - Cap Exp - Corp Gov	142558		70,000	11,666	0	(65,182)	4,818	
0%	○	Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	143610		825,000	0	0	(825,000)	0	
0%	○	Equip & H'Ware > \$5000 Cap Exp - IT	146120		463,170	77,194	226	(462,944)	0	
6%	○	Software >\$5000 Cap Exp - IT	146122		308,244	51,374	17,794	(290,450)	0	
4%	○	Building Capital > \$5k - Cap Exp - Unclassified General	147100		100,000	16,666	0	(96,422)	3,578	
0%	○	Shire Office Barker St - Building Renewal - Cap Exp - Corp Gov Support	147372		15,000	2,500	0	(15,000)	0	
13%	○	KRO1 Building Renewal - Cap Exp - Office Prop Leased	147374		845,000	140,832	0	(837,890)	7,110	
0%	○	KRO2 Building Renewal - Cap Exp - Office Prop Leased	147375		655,000	109,166	0	(655,000)	0	
0%	○	Vehicle & Mobile Plant Renewal(Replacement) - Cap Exp - Depot Ops	148610		50,000	0	0	(50,000)	0	
0%	○	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	148611		224,000	0	0	(224,000)	0	
0%	○	Vehicle & Mob Plant New - Cap Exp - Works Ops	148621		13,000	0	0	(13,000)	0	
<b>1%</b>	<b>○</b>	<b>Other Property &amp; Services Total</b>			<b>3,648,414</b>	<b>409,398</b>	<b>18,020</b>	<b>(3,614,888)</b>	<b>15,506</b>	
<b>4%</b>	<b>○</b>	<b>GRAND TOTAL</b>			<b>26,091,441</b>	<b>4,018,876</b>	<b>910,515</b>	<b>(24,978,732)</b>	<b>202,194</b>	



**SHIRE OF BROOME**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2017**

**Note 12: CAPITAL ACQUISITIONS**

% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	YTD 31 Aug 2017					
					Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
42%	●	Land & Buildings - New			1,750,000	200,000	729,026	(1,020,974)	0	
1%	○	Land & Buildings - Upgrade			121,766	20,294	990	(120,776)	0	
1%	○	Land & Buildings - Renewal			1,710,000	284,996	0	(1,688,914)	21,086	
		Works in Progress Land & Buildings			0	0	0	0	0	
21%	○	<b>Land &amp; Buildings - Total</b>			<b>3,581,766</b>	<b>505,290</b>	<b>730,016</b>	<b>(2,830,664)</b>	<b>21,086</b>	
0%	○	Recreation Areas Infrastructure - New			192,370	32,060	0	(192,370)	0	
		Recreation Areas Infrastructure - Upgrade			0	0	0	0	0	
13%	○	Recreation Areas Infrastructure - Renewal			94,046	15,664	0	(81,581)	12,465	
		Works In Progress Recreation Areas Infrastructure			0	0	0	0	0	
4%	○	<b>Recreation Areas Infrastructure - Total</b>			<b>286,416</b>	<b>47,724</b>	<b>0</b>	<b>(273,951)</b>	<b>12,465</b>	
0%	○	Roads, F/Paths & Bridges Infrastructure - New			305,000	50,834	0	(305,000)	0	
1%	○	Roads, F/Paths & Bridges Infrastructure - Upgrade			8,197,850	1,366,304	104,467	(6,093,383)	0	
12%	○	Roads, F/Paths & Bridges Infrastructure - Renewal			1,308,929	218,154	0	(1,153,365)	155,623	
		Works in Progress - Rds, F/Paths & Bridges			0	0	0	0	0	
3%	○	<b>Roads, F/Paths &amp; Bridges Infrastructure - Total</b>			<b>9,811,779</b>	<b>1,635,292</b>	<b>104,467</b>	<b>(9,551,689)</b>	<b>155,623</b>	
		Drainage Infrastructure - New			0	0	0	0	0	
0%	○	Drainage Infrastructure - Upgrade			390,000	65,000	0	(390,000)	0	
		Drainage Infrastructure - Renewal			0	0	0	0	0	
		Works in Progress Drainage Infrastructure			0	0	0	0	0	
0%	○	<b>Drainage Infrastructure - Total</b>			<b>390,000</b>	<b>65,000</b>	<b>0</b>	<b>(390,000)</b>	<b>0</b>	
0%	○	Other Infrastructure - New			8,525,613	1,420,930	11,133	(6,514,480)	0	
5%	○	Other Infrastructure - Upgrade			863,330	143,888	46,880	(816,450)	0	
2%	○	Other Infrastructure - Renewal			385,723	64,284	0	(376,851)	8,872	
		Works In Progress Other Infrastructure			0	0	0	0	0	
1%	○	<b>Other Infrastructure - Total</b>			<b>9,774,666</b>	<b>1,629,102</b>	<b>58,013</b>	<b>(9,707,781)</b>	<b>8,872</b>	
0%	○	Mobile Plant & Equip New			34,000	3,500	0	(34,000)	0	
		Mobile Plant & Equip Upgrade			0	0	0	0	0	
0%	○	Mobile Plant & Equipment Renewal (Replacement)			1,415,000	0	0	(1,415,000)	0	
0%	○	<b>Mobile Plant &amp; Equip - Total</b>			<b>1,449,000</b>	<b>3,500</b>	<b>0</b>	<b>(1,449,000)</b>	<b>0</b>	
		Fixed Plant & Equipment - New			0	0	0	0	0	
		Fixed Plant & Equipment - Upgrade			0	0	0	0	0	
16%	○	Fixed Plant & Equipment - Renewal			26,400	4,400	0	(22,252)	4,148	
16%	○	<b>Fixed Plant &amp; Equipment - Total</b>			<b>26,400</b>	<b>4,400</b>	<b>0</b>	<b>(22,252)</b>	<b>4,148</b>	
2%	○	Furniture & Equipment - New			771,414	128,568	18,020	(753,394)	0	
2%	○	<b>Furniture &amp; Equipment - Total</b>			<b>771,414</b>	<b>128,568</b>	<b>18,020</b>	<b>(753,394)</b>	<b>0</b>	
<b>4%</b>	○	<b>Capital Expenditure Total</b>			<b>26,091,441</b>	<b>4,018,876</b>	<b>910,515</b>	<b>(24,978,732)</b>	<b>202,194</b>	

**SHIRE OF BROOME**  
**Monthly Statement of Financial Activity**  
**For The Period Ending 31 August 2017**

**Appendix A: SUPPLEMENTARY NOTES TO THE MONTHLY REPORT**

**NOTES TO THIS MONTH'S REPORT**

**OVERVIEW**

For the period ended 31 August 2017, the following are key indicators supporting the year to-date budget position with respect to the Annual Forecast Budget:

Budget Year elapsed	16.99%
Total Rates Raised Revenue	100% (of which 59.09% were paid)
Total Other Operating Revenue	34%
Total Operating Expenditure	14%
Total Capital Revenue	2%
Total Capital Expenditure	4%
Total Sale of Assets Revenue	0%

The budget was adopted at the Ordinary Meeting of Council on 29 June 2017. Council adopted a balanced annual budget, which included a net carried forward balance of \$1,879,323, being \$393,426 of carry-over projects, plus \$1,485,897 Financial Assistance Grants received in advance.

It should be noted that the end of financial year (EOFY) processes are currently in progress and the final Annual Financial Report for 2016-17 will be presented to the Audit Committee before the recommendations are presented to Council. Due to these ongoing processes, the actual final carried forward balance as presented in this report may change.

More information on the Shire's current position can be found on Note 3 of these Financial Statements.

The details of all amendments year-to-date can be found on Note 5 of the Financial Report.

**ADJUSTMENTS TO DETERMINE THE CASH POSITION**

**Budget Allocations**

No amendments for Wages, Overhead and Plant Costs have been made this year.

**CURRENT POSITION**

The EOFY processes are currently affecting some balances between the Net Current Assets and what is reported in the Statement of Financial Position. This variance, reported as Rounding and Timing Adjustments, is the current position of the 16/17 end of year surplus over and above the carry forwards surplus presented in the budget. This is a moving target as the organisation moves towards presenting the Annual Financial Statements.

Currently, to the end of August, the current position stands at \$23.77M.

## **Cash**

Total Cash Assets are now \$49.5M having increased by \$14.8M due to collection of rates.

The major revenue items this month include receipt of:

- \$21.8M of rates revenue; and
- \$3.6M of refuse and recycling charges

The major expenditure items this month include payments of:

- \$333K to Australian Taxation Office for withholding tax on wages;
- \$332K to Nyamba Buru Yawuru for a commercially negotiated agreement;
- \$322K to LGIS WA for various insurance policies;
- \$253K to Bitumen Sealing Services for various road sealing projects; and
- \$166K to Tox Free Pty Ltd. for waste removal services;

## **Receivables**

Sundry debtors including GST refundable stand at \$559K.

Rates and rubbish debtors stands at \$10.10M due to annual rates being raised on 19 July 2017; The due date for rates was 23 August 2017. Rates & Rubbish debtors will continue to reduce throughout the year as ratepayers on instalment and payment plans continue to pay their rates.

## **Other Assets**

These stand at \$76K having decreased by \$1K since the previous month.

## **Cash Liabilities**

These stand at \$593K. This represents our obligation on our outstanding loans.

## **Creditors and Payables**

Sundry Creditors are \$1.6M, as invoices were processed and/or are paid.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$1.10M.

## **Employee Provisions and Accruals**

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments.

Currently leave provisions are \$2.026M. Accruals to reflect the year end position have been completed for the 2016-2017 year.