

SHIRE OF BROOME

MONTHLY FINANCIAL REPORT

For the Period Ended 30 November 2017

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Shire of Broome

Compilation Report

For the Period Ended 30 November 2017

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5.
No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 30 November 2017 of \$24,946,072.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Raghunath Nembi

Reviewed by: Alvin Santiago

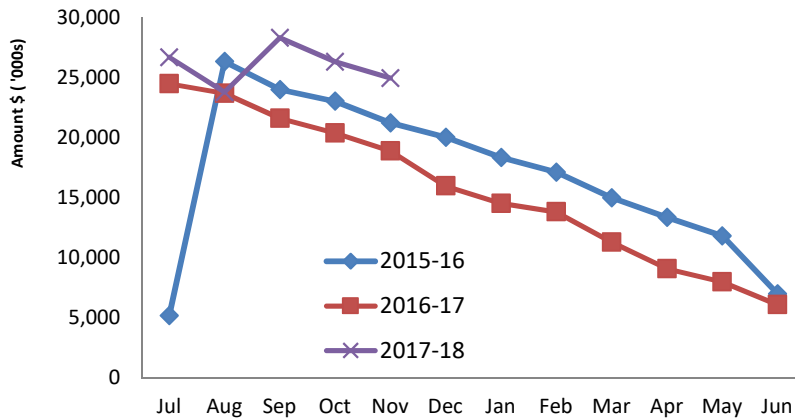
Date prepared: 06/12/2017

Shire of Broome

Monthly Summary Information

For the Period Ended 30 November 2017

Liquidity Over the Year (Refer Note 3)



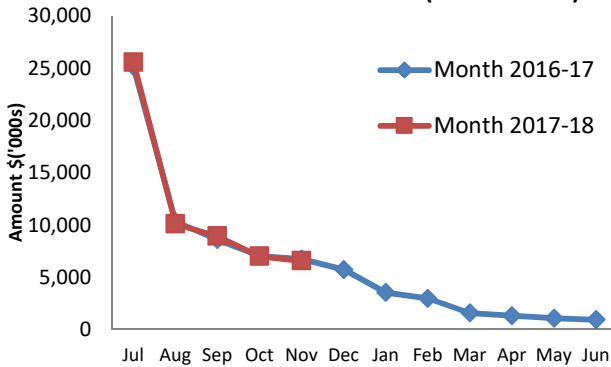
Cash and Cash Equivalents as at period end

Unrestricted	\$ 19,674,786
Restricted	\$ 31,413,549
	\$ 51,088,335

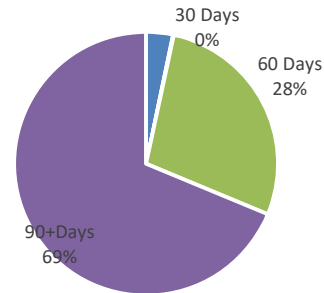
Receivables

Rates	\$ 6,206,133
Other	\$ 793,507
	\$ 6,999,639

Rates Receivable (Refer Note 6)



Accounts Receivable Ageing (non- rates) (Refer Note 6)



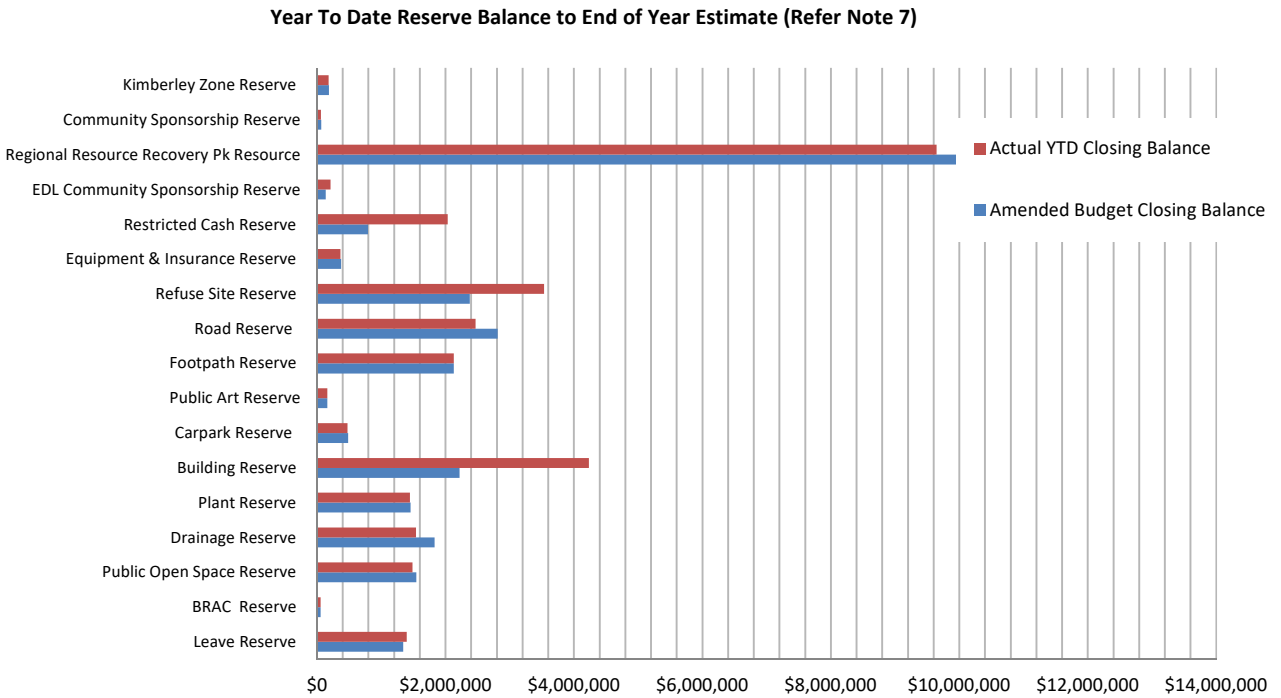
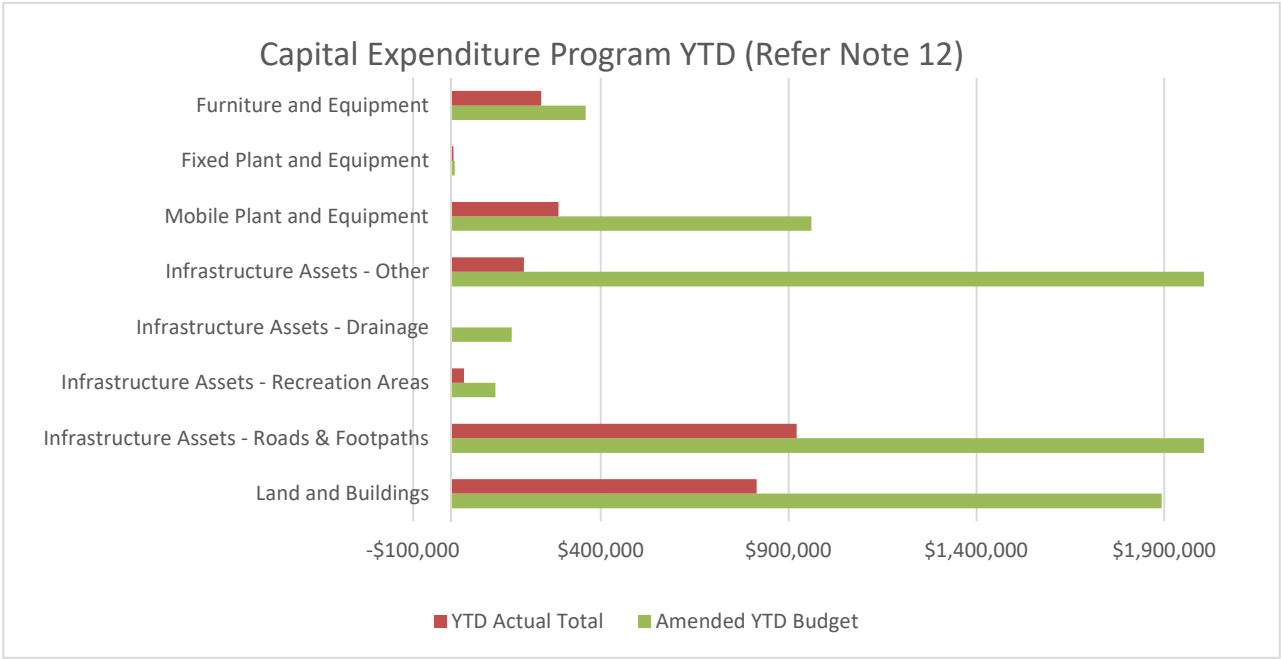
Comments

1. Liquidity refers to the Shire of Broome's ability to meet its financial obligations within the current year. Liquidity increased at the start of the financial year by \$20.628M due mainly to the issuance of rates. Liquidity is a combination of unrestricted cash, Current Debtors (including Rates), and Current Creditors. The Shire of Broome's current position (representing liquidity) can be found in Note 3.

2. Rates were raised in July with payment due 35 days after issuing. Total Rates raised for the year was \$21.89M with total outstanding rates YTD at \$6.21M.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire of Broome
Monthly Summary Information
 For the Period Ended 30 November 2017



Comments

*Amended Budget Closing balance is the forecast of the closing balance after all budgeted transfers to and from reserve have been performed. At this time there have been no transactions to or from reserve other than to recognise interest earned on reserve investments. All interest earned on Reserve investments is recorded on reserve at the end of each month.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

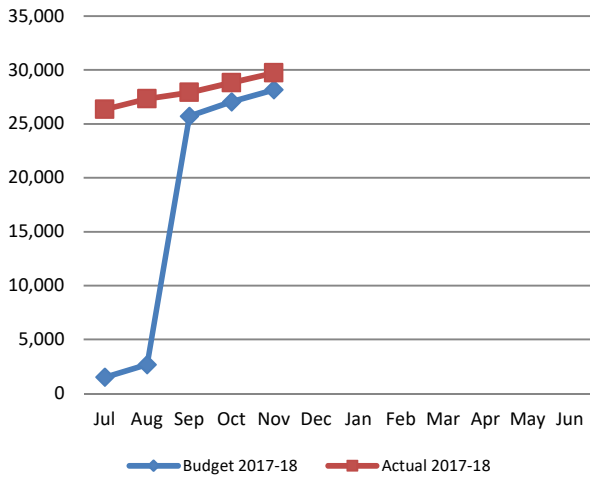
Shire of Broome

Monthly Summary Information

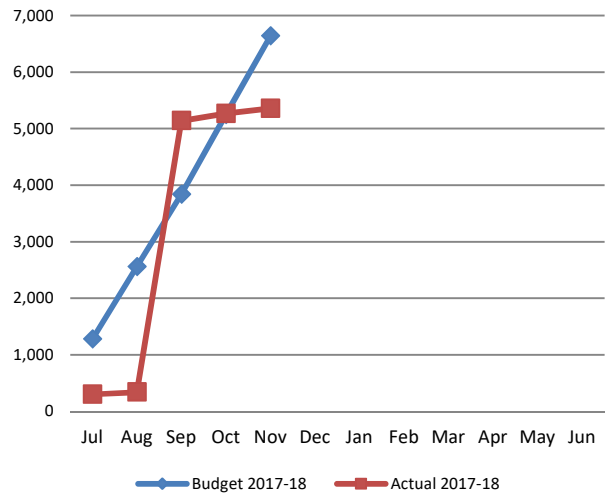
For the Period Ended 30 November 2017

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

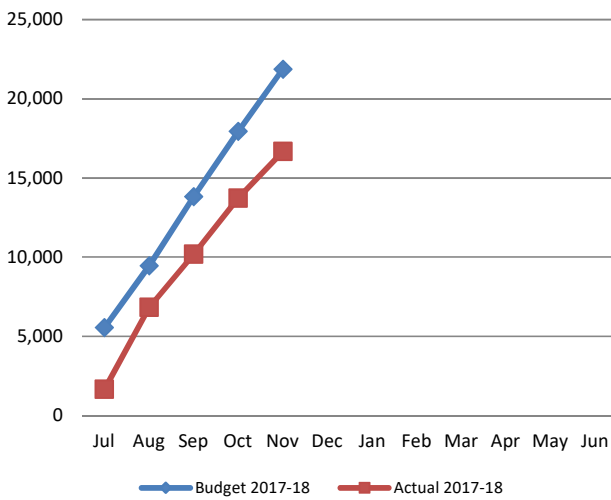


Budget Capital Revenue -v- Actual (Refer Note 2)

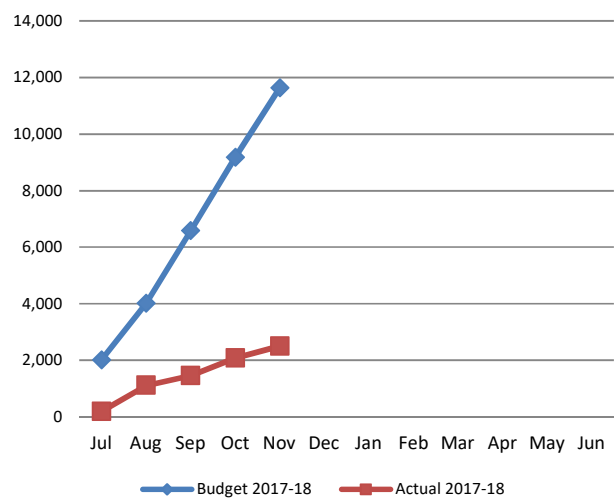


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 November 2017

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues		\$	\$	\$		\$	%	
Governance		28,450	7,515	661		(6,854)	(24.09%)	
General Purpose Funding - Rates	9	22,321,672	22,085,752	22,197,981		112,229	0.50%	
General Purpose Funding - Other		858,080	388,141	429,040		40,899	4.77%	
Law, Order and Public Safety		133,795	57,580	72,857		15,277	11.42%	▲
Health		184,700	127,675	138,725		11,050	5.98%	
Education and Welfare		15,000	6,250	0		(6,250)	(41.67%)	
Housing		628,275	261,760	260,366		(1,394)	(0.22%)	
Community Amenities		7,497,240	2,969,265	4,453,171		1,483,906	19.79%	▲
Recreation and Culture		1,361,545	550,340	471,335		(79,005)	(5.80%)	
Transport		1,694,626	628,737	309,447		(319,290)	(18.84%)	▼
Economic Services		881,553	350,640	485,344		134,704	15.28%	▲
Other Property and Services		2,024,621	724,091	915,531		191,440	9.46%	
Total Operating Revenue		37,629,557	28,157,746	29,734,458	79%	1,576,712		
Operating Expense								
Governance		(2,338,120)	(1,060,097)	(921,094)		139,003	5.95%	
General Purpose Funding		(647,688)	(264,220)	(149,179)		115,041	17.76%	▲
Law, Order and Public Safety		(1,091,470)	(471,645)	(442,189)		29,456	2.70%	
Health		(798,406)	(336,610)	(307,327)		29,283	3.67%	
Education and Welfare		(688,681)	(287,376)	(212,808)		74,568	10.83%	▲
Housing		(789,497)	(331,170)	(310,919)		20,251	2.57%	
Community Amenities		(9,492,502)	(4,650,614)	(2,798,834)		1,851,780	19.51%	▲
Recreation and Culture		(11,302,623)	(4,849,014)	(4,384,341)		464,673	4.11%	
Transport		(13,664,659)	(5,714,617)	(5,016,914)		697,703	5.11%	
Economic Services		(5,229,869)	(2,195,154)	(903,947)		1,291,207	24.69%	▲
Other Property and Services		(3,252,725)	(1,698,638)	(1,218,652)		479,986	14.76%	▲
Total Operating Expenditure		(49,296,240)	(21,859,155)	(16,666,204)	34%	5,192,951		
Funding Balance Adjustments								
Add back Depreciation		13,766,535	5,768,811	5,423,326		(345,485)	(2.51%)	
Adjust (Profit)/Loss on Asset Disposal	8	190,276	126,850	75,454		(51,396)	(27.01%)	▼
Net Cash from Operations		2,290,128	12,194,252	18,567,034		6,372,782		
Capital Revenues								
Grants, Subsidies and Contributions		15,252,072	6,389,211	5,279,266		(1,109,945)	(7.28%)	
Law, Order and Public Safety		1,200,000	500,000	0		(500,000)	(41.67%)	▼
Community Amenities		255,000	106,250	0		(106,250)	(41.67%)	▼
Recreation and Culture		3,790,636	1,618,296	66,636		(1,551,660)	(40.93%)	▼
Transport		2,057,354	852,560	462,630		(389,930)	(18.95%)	▼
Economic Services		7,823,912	3,259,950	4,750,000		1,490,050	19.04%	▲
Other Property and Services		125,170	52,155	0		(52,155)	(41.67%)	▼
Proceeds from Disposal of Assets	8	375,000	249,998	78,000	21%	(171,998)	(45.87%)	▼
Total Capital Revenues		15,627,072	6,639,209	5,357,266	35%	(1,281,943)		
Capital Expenses								
Land and Buildings	12	(3,661,766)	(1,893,225)	(814,786)		1,078,439	29.45%	▲
Infrastructure Assets - Roads & Footpaths	12	(9,726,977)	(4,003,428)	(921,371)		3,082,057	31.69%	▲
Infrastructure Assets - Recreation Areas	12	(286,416)	(119,310)	(35,605)		83,705	29.23%	▲
Infrastructure Assets - Drainage	12	(390,000)	(162,500)	0		162,500	41.67%	▲
Infrastructure Assets - Other	12	(9,823,711)	(4,121,800)	(195,374)		3,926,426	39.97%	▲
Mobile Plant and Equipment	12	(1,449,000)	(960,738)	(287,259)		673,479	46.48%	▲
Fixed Plant and Equipment	12	(26,405)	(11,005)	(7,737)		3,268	12.38%	▲
Furniture and Equipment	12	(809,414)	(359,420)	(241,087)		118,333	14.62%	▲
Total Capital Expenditure		(26,173,689)	(11,631,426)	(2,503,218)	10%	9,128,208		
Net Cash from Capital Activities		(10,546,617)	(4,992,217)	2,854,048		7,846,265		
Financing								
Proceeds from New Debentures		3,656,053	0	0		0		
Transfer from Reserves	7	6,047,734	68,299	0		(68,299)	(1.13%)	
Repayment of Debentures	10	(592,743)	(51,093)	(50,355)		738	0.12%	
Transfer to Reserves	7	(4,461,019)	(1,209,339)	(31,119)		1,178,220	26.41%	▲
Net Cash from Financing Activities		4,650,025	(1,192,133)	(81,474)		1,110,659		
Net Operations, Capital and Financing		(3,606,464)	6,009,902	21,339,608		15,329,706		

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 November 2017

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Opening Funding Surplus(Deficit)	3	3,606,464	3,606,464	3,606,464		0		
Closing Funding Surplus(Deficit)	3	0	9,616,366	24,946,072		15,329,706		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 November 2017

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues								
Rates	9	\$ 21,927,252	\$ 21,921,417	\$ 21,888,216		\$ (33,201)	% (0.15%)	
Operating Grants, Subsidies and Contributions		2,904,523	1,242,763	963,970		(278,793)	(9.60%)	
Fees and Charges		10,822,791	4,548,720	6,204,958		1,656,238	15.30%	▲
Service Charges		0	0	0		0		
Interest Earnings		1,137,412	95,830	286,063		190,233	16.73%	▲
Other Revenue		836,579	348,350	391,251		42,901	5.13%	
Profit on Disposal of Assets	8	1,000	666	0		(666)	(66.60%)	
Total Operating Revenue		37,629,557	28,157,746	29,734,458	79%	1,577,378		
Operating Expense								
Employee Costs		(15,710,840)	(6,604,326)	(5,527,199)		1,077,127	6.86%	
Materials and Contracts		(14,123,692)	(6,605,799)	(3,390,556)		3,215,243	22.76%	▲
Utility Charges		(2,055,610)	(856,455)	(722,558)		133,897	6.51%	
Depreciation on Non-Current Assets		(13,766,535)	(5,768,811)	(5,423,326)		345,485	2.51%	
Interest Expenses		(119,838)	(12,350)	(9,212)		3,138	2.62%	
Insurance Expenses		(631,178)	(631,174)	(629,226)		1,948	0.31%	
Other Expenditure		(2,697,271)	(1,252,724)	(888,671)		364,053	13.50%	▲
Loss on Disposal of Assets	8	(191,276)	(127,516)	(75,454)		52,062	27.22%	▲
Total Operating Expenditure		(49,296,240)	(21,859,155)	(16,666,202)	34%	5,140,891		
Funding Balance Adjustments								
Add back Depreciation		13,766,535	5,768,811	5,423,326		(345,485)	(2.51%)	
Adjust (Profit)/Loss on Asset Disposal	8	190,276	126,850	75,454		(51,396)	(27.01%)	▼
Adjust Revaluation, Provisions and Accruals		0	0	0		0		
Net Cash from Operations		2,290,128	12,194,252	18,567,036		6,321,388		
Capital Revenues								
Grants, Subsidies and Contributions		15,252,072	6,389,211	5,279,266		(1,109,945)	(7.28%)	
Proceeds from Disposal of Assets	8	375,000	249,998	78,000	21%	(171,998)	(45.87%)	▼
Total Capital Revenues		15,627,072	6,639,209	5,357,266	35%	(1,281,943)		
Capital Expenses								
Land Held for Resale	12	0	0	0		0		
Land Under Control (Crown Land)	12	0	0	0		0		
Land and Buildings	12	(3,661,766)	(1,893,225)	(814,786)		1,078,439	29.45%	▲
Works in Progress Land & Buildings	12	0	0	0		0		
Works In Progress Recreation Areas Infrastructure	12	0	0	0		0		
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0		0		
Works In Progress Other Infrastructure	12	0	0	0		0		
Works in Progress Drainage Infrastructure	12	0	0	0		0		
Works in Progress Plant & Equipment	12	0	0	0		0		
Infrastructure Assets - Roads & Footpaths	12	(9,726,977)	(4,003,428)	(921,371)		3,082,057	31.69%	▲
Infrastructure Assets - Recreation Areas	12	(286,416)	(119,310)	(35,605)		83,705	29.23%	▲
Infrastructure Assets - Drainage	12	(390,000)	(162,500)	0		162,500	41.67%	▲
Infrastructure Assets - Other	12	(9,823,711)	(4,121,800)	(195,374)		3,926,426	39.97%	▲
Mobile Plant and Equipment	12	(1,449,000)	(960,738)	(287,259)		673,479	46.48%	▲
Fixed Plant and Equipment	12	(26,405)	(11,005)	(7,737)		3,268	12.38%	▲
Furniture and Equipment	12	(809,414)	(359,420)	(241,087)		118,333	14.62%	▲
Total Capital Expenditure		(26,173,689)	(11,631,426)	(2,503,218)	10%	9,128,208		
Net Cash from Capital Activities		(10,546,617)	(4,992,217)	2,854,048		7,846,265		
Financing								
Proceeds from New Debentures		3,656,053	0	0		0		
Proceeds from Advances		0	0	0		0		
Self-Supporting Loan Principal		0	0	0		0		
Transfer from Reserves	7	6,047,734	68,299	0		(68,299)	(1.13%)	
Advances to Community Groups		0	0	0		0		
Repayment of Debentures	10	(592,743)	(51,093)	(50,355)		738	0.12%	
Transfer to Reserves	7	(4,461,019)	(1,209,339)	(31,119)		1,178,220	26.41%	▲
Net Cash from Financing Activities		4,650,025	(1,192,133)	(81,474)		1,110,659		

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 November 2017

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Net Operations, Capital and Financing		(3,606,464)	6,009,902	21,339,610		15,278,312		
Opening Funding Surplus(Deficit)	3	3,606,464	3,606,464	3,606,464		0		
Closing Funding Surplus(Deficit)	3	0	9,616,366	24,946,074		15,278,312		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold
Refer to Note 2 for an explanation of the reasons for the variance

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 November 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	12	733,017	81,769	814,786	1,893,225	3,661,766	(1,078,439)
Infrastructure Assets - Roads & Footpaths	12	525,098	396,273	921,371	4,003,428	9,726,977	(3,082,057)
Infrastructure Assets - Recreation Areas	12	279	35,326	35,605	119,310	286,416	(83,705)
Infrastructure Assets - Drainage	12	0	0	0	162,500	390,000	(162,500)
Infrastructure Assets - Other	12	186,457	8,917	195,374	4,121,800	9,823,711	(3,926,426)
Mobile Plant and Equipment	12	0	287,259	287,259	960,738	1,449,000	(673,479)
Fixed Plant and Equipment	12	0	7,737	7,737	11,005	26,405	(3,268)
Furniture and Equipment	12	241,087	0	241,087	359,420	809,414	(118,333)
Capital Expenditure Totals		1,685,938	817,280	2,503,218	11,631,426	26,173,689	(9,128,208)

Funded By:

Capital Grants and Contributions	5,279,266	6,389,211	15,252,072	1,109,945
Borrowings	0	0	3,656,053	0
Other (Disposals & C/Fwd)	78,000	249,998	375,000	(171,998)
Total Own Source Funding - Cash Backed Reserves	0	68,299	6,047,734	(68,299)
Own Source Funding - Operations	(2,854,048)	4,923,918	842,830	(7,777,966)
Capital Funding Total	2,503,218	11,631,426	26,173,689	(9,128,208)

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 November 2017

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
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Capital Expenditure Program YTD



SHIRE OF BROOME
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 November 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
Operating Revenues	\$	\$	\$	\$
Governance	28,450	0	28,450	7,515
General Purpose Funding - Rates	22,321,672	0	22,321,672	22,085,752
General Purpose Funding - Other	939,879	(81,799)	858,080	388,141
Law, Order and Public Safety	133,795	0	133,795	57,580
Health	184,700	0	184,700	127,675
Education and Welfare	15,000	0	15,000	6,250
Housing	628,275	0	628,275	261,760
Community Amenities	7,492,240	5,000	7,497,240	2,969,265
Recreation and Culture	1,361,545	0	1,361,545	550,340
Transport	1,798,076	(103,450)	1,694,626	628,737
Economic Services	881,553	0	881,553	350,640
Other Property and Services	1,986,836	37,785	2,024,621	724,091
Total Operating Revenue	37,772,021	(142,464)	37,629,557	28,157,746
Operating Expense				
Governance	(2,284,817)	(53,303)	(2,338,120)	(1,060,097)
General Purpose Funding	(647,688)	0	(647,688)	(264,220)
Law, Order and Public Safety	(1,084,935)	(6,535)	(1,091,470)	(471,645)
Health	(798,432)	26	(798,406)	(336,610)
Education and Welfare	(688,681)	0	(688,681)	(287,376)
Housing	(789,497)	0	(789,497)	(331,170)
Community Amenities	(9,492,966)	464	(9,492,502)	(4,650,614)
Recreation and Culture	(11,268,999)	(33,624)	(11,302,623)	(4,849,014)
Transport	(13,664,659)	0	(13,664,659)	(5,714,617)
Economic Services	(5,229,869)	0	(5,229,869)	(2,195,154)
Other Property and Services	(3,217,636)	(35,089)	(3,252,725)	(1,698,638)
Total Operating Expenditure	(49,168,179)	(128,061)	(49,296,240)	(21,859,155)
Funding Balance Adjustments				
Add back Depreciation	13,766,535	0	13,766,535	5,768,811
Adjust (Profit)/Loss on Asset Disposal	190,276	0	190,276	126,850
Adjust Provisions and Accruals	0	0	0	0
Net Cash from Operations	2,560,653	(270,525)	2,290,128	12,194,252
Capital Revenues				
Grants, Subsidies and Contributions	15,363,153	(111,081)	15,252,072	6,389,211
Proceeds from Disposal of Assets	375,000	0	375,000	249,998
Proceeds from Sale of Investments	0	0	0	0
Total Capital Revenues	15,738,153	(111,081)	15,627,072	6,639,209
Capital Expenses				
Land Held for Resale	0	0	0	0
Land Under Control (Crown Land)	0	0	0	0
Land and Buildings	(3,581,766)	(80,000)	(3,661,766)	(1,893,225)
Works in Progress Land & Buildings	0	0	0	0
Works In Progress Recreation Areas	0	0	0	0
Infrastructure	0	0	0	0
Works in Progress - Rds, F/Paths & Bridges	0	0	0	0
Works In Progress Other Infrastructure	0	0	0	0
Works in Progress Drainage Infrastructure	0	0	0	0
Works in Progress Plant & Equipment	0	0	0	0
Infrastructure Assets - Roads & Footpaths	(9,811,779)	84,802	(9,726,977)	(4,003,428)
Infrastructure Assets - Recreation Areas	(286,416)	0	(286,416)	(119,310)
Infrastructure Assets - Drainage	(390,000)	0	(390,000)	(162,500)
Infrastructure Assets - Other	(9,774,666)	(49,045)	(9,823,711)	(4,121,800)

SHIRE OF BROOME
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 30 November 2017

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget	Amended YTD Budget (a)
Mobile Plant and Equipment	(1,449,000)	0	(1,449,000)	(960,738)
Fixed Plant and Equipment	(26,400)	(5)	(26,405)	(11,005)
Furniture and Equipment	(771,414)	(38,000)	(809,414)	(359,420)
Total Capital Expenditure	(26,091,441)	(82,248)	(26,173,689)	(11,631,426)
Net Cash from Capital Activities	(10,353,288)	(193,329)	(10,546,617)	(4,992,217)
Financing				
Proceeds from New Debentures	3,656,053	0	3,656,053	0
Proceeds from Advances	0	0	0	0
Self-Supporting Loan Principal	0	0	0	0
Transfer from Reserves	6,101,682	(53,948)	6,047,734	68,299
Purchase of Investments	0	0	0	0
Advances to Community Groups	0	0	0	0
Repayment of Debentures	(592,743)	0	(592,743)	(51,093)
Transfer to Reserves	(3,251,680)	(1,209,339)	(4,461,019)	(1,209,339)
Net Cash from Financing Activities	5,913,312	(1,263,287)	4,650,025	(1,192,133)
Net Operations, Capital and Financing	(1,879,323)	(1,727,141)	(3,606,464)	6,009,902
Opening Funding Surplus(Deficit)	1,879,323	1,727,141	3,606,464	3,606,464
Closing Funding Surplus(Deficit)	0	0	0	9,616,366

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 to 50 years
Construction other than Buildings (Public Facilities)	40 to 50 years
Furniture and Equipment	10 years
Plant and Equipment	4 to 15 years
Roads	15 to 100 years
Footpaths	50 years
Sewerage Piping	60 years
Water Supply Piping and Drainage Systems	60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"A thriving and friendly community that recognises our history and embraces cultural diversity and economic opportunity, whilst nurturing our unique natural and built environment."

The Strategic Community Plan defines the key objectives of the Shire as:

"Our People Goal - Foster a community environment that is accessible, affordable, inclusive, healthy and safe.

Our Place Goal - Help to protect the natural and built environment and Cultural heritage of Broome whilst recognising the unique sense of place

Our Prosperity Goal – Create the means to enable local jobs creation and lifestyle affordability for the current and future population.

Our Organisation Goal – Continually enhance the Shire's organisational capacity to service the needs of a growing community."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed in accordance with the principle of activity based costing (ABC).

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues such as commission on Police Licensing. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services, food quality control, mosquito control and contributions towards provision of medical health services.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

HOUSING

Provision and maintenance of rented housing accommodation for pensioners and employees.

COMMUNITY AMENITIES

Sanitation, sewerage, stormwater drainage, protection of the environment, public conveniences, cemeteries and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, television and radio re-broadcasting, swimming facilities, walk trails, youth recreation, Shark Bay World Heritage Discovery and Visitor Centre, boat ramps, foreshore, public halls and Shark Bay Recreation Centre.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, marine facilities and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services, caravan parks and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 2: EXPLANATION OF MATERIAL VARIANCES

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Governance	(6,854)	(24.09%)			
General Purpose Funding - Rates	112,229	0.50%			
General Purpose Funding - Other	40,899	4.77%			
Law, Order and Public Safety	15,277	11.42%	▲	Timing	Variance is due to a number of income accounts being up against year-to-date budget. This may normalise as the year progresses.
Health	11,050	5.98%			
Education and Welfare	(6,250)	(41.67%)			
Housing	(1,394)	(0.22%)			
Community Amenities	1,483,906	19.79%	▲	Timing	Variance is due to the recognition of the refuse and recycling charges applied as part of the 2017-18 rates billing.
Recreation and Culture	(79,005)	(5.80%)			
Transport	(319,290)	(18.84%)	▼	Timing	Variance is due to a WANDRRA grant having not yet been received
Economic Services	134,704	15.28%	▲	Timing	Variance is due to the Chinatown Revitalisation Grant being unclaimed and bulk of Pool inspection fees collected in advance or when raised
Other Property and Services	191,440	9.46%			
Operating Expense					
Governance	139,003	5.95%			
General Purpose Funding	115,041	17.76%	▲	Timing	Variance is predominantly due to GRV revaluation expenses having not yet been incurred.
Law, Order and Public Safety	29,456	2.70%			
Health	29,283	3.67%			
Education and Welfare	74,568	10.83%	▲	Permanent	Variance is predominantly due to unspent/saving on salaries in Community Services
Housing	20,251	2.57%			
Community Amenities	1,851,780	19.51%	▲	Timing	Variance is predominantly due to PO's being raised at the beginning of FY and not being charged for services. This will likely correct over time.
Recreation and Culture	464,673	4.11%			
Transport	697,703	5.11%			
Economic Services	1,291,207	24.69%	▲	Timing	Variance is mostly due to the Chinatown Revitalisation feasibility studies having not yet commenced.
Other Property and Services	479,986	14.76%	▲	Timing	Variance is due to a number of accounts being down against budget. This is likely to correct itself throughout the year
Capital Revenues					
Grants, Subsidies and Contributions	(1,109,945)	(7.28%)		Timing	Variance is preominantly with the Grant funding due for Town Beach- Building Better Regions
Proceeds from Disposal of Assets	(171,998)	(45.87%)	▼	Timing	Only a small number of plant have been disposed of at this time. This will normalise during the year. Variance is due the KRO Building Renewal and Volunteer Bush Fire Brigade building projects having not yet commenced.
Land and Buildings	1,078,439	29.45%	▲	Timing	Variance is mostly due to the Dampier St and Carnarvon St upgrade projects having not yet commenced
Infrastructure Assets - Roads & Footpaths	3,082,057	31.69%	▲	Timing	Variance is due to a number of renewal accounts being down against budget. This is likely to normalise throughout the year
Infrastructure Assets - Recreation Areas	83,705	29.23%	▲	Timing	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

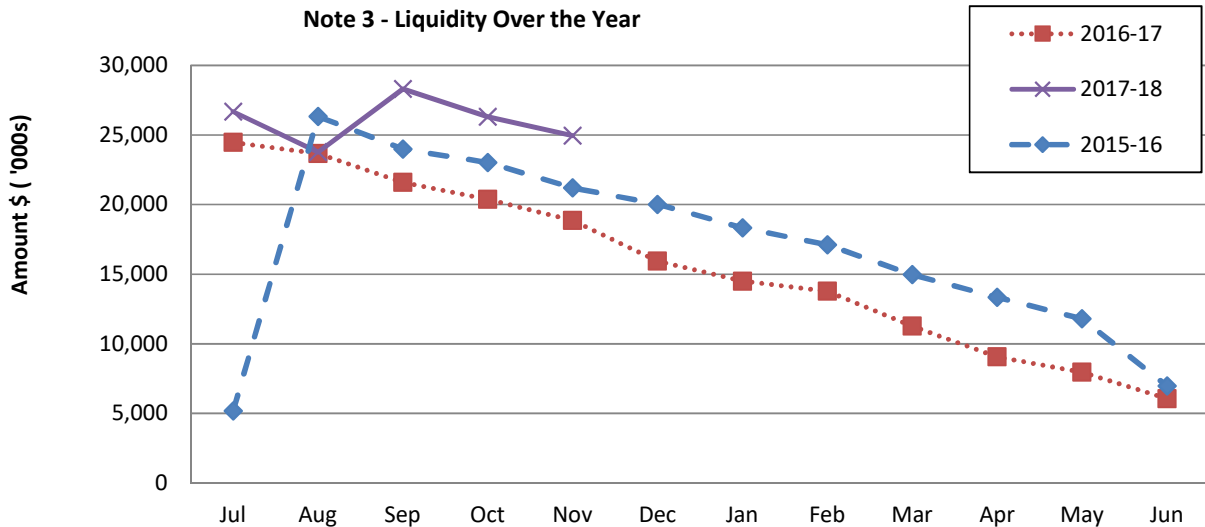
Note 2: EXPLANATION OF MATERIAL VARIANCES

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Infrastructure Assets - Drainage	162,500	41.67%	▲	Timing	Variance is due the Hamersley St Drainage upgrade project having not yet commenced.
Infrastructure Assets - Other	3,926,426	39.97%	▲	Timing	Variance is due to the Town Beach Redevelopment project having not yet commenced.
Mobile Plant and Equipment	673,479	46.48%	▲	Timing	Most items of plant have yet to be ordered. This will normalise throughout the year
Fixed Plant and Equipment	3,268	12.38%	▲	Timing	Variance is due to invoices to be received for the services being provided for the BRAC aquatic project upgrade
Furniture and Equipment	118,333	14.62%	▲	Timing	Variance is due to numerous IT projects having not yet commenced.
Transfer from Reserves	(68,299)	(1.13%)			
Loan Principal	738	0.12%			
Transfer to Reserves	1,178,220	26.41%	▲	Timing	A number of recommendations for the use of the additional 2016-17 surplus resulted in amendments made to transfers to a number of reserves. However, the reconciliation of the transfers to and from reserve are done at the end of the financial year. This variance will diminish after those processes.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 30 Nov 2017	30 Jun 2017	YTD 30 Nov 2016
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	19,674,786	6,223,947	14,101,916
Cash Restricted	4	31,413,549	31,382,437	29,023,407
Receivables - Rates	6	6,206,133	850,382	6,426,607
Receivables - Rates Other		346,482	57,991	293,439
Receivables - Debtors	6	720,856	532,320	502,868
Receivables - Other		72,651	300,008	228,028
Sundry Provisions & Accruals		38,938	139,356	34,245
Inventories		43,044	36,645	28,991
		58,516,438	39,523,087	50,639,501
Less: Current Liabilities				
Payables		(1,523,859)	(3,479,565)	(1,988,454)
Provisions		(631,480)	(1,054,622)	(765,581)
		(2,155,339)	(4,534,187)	(2,754,035)
Less: Cash Reserves	7	(31,413,556)	(31,382,437)	(29,023,407)
Rounding and Timing Adjustment		(1,471)		
Net Current Funding Position		24,946,072	3,606,462	18,862,059



Comments - Net Current Funding Position

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.15%	5,374,704			5,374,704	CommBank	At Call
Business Online Saver	0.60%	15,857,966			15,857,966	CommBank	At Call
BRAC Bank Account	0.10%	86,996			86,996	CommBank	At Call
BPAY Bank Account	0.00%	0			0	CommBank	At Call
Reserve Bank Account	0.60%		13,549		13,549	CommBank	At Call
Trust Bank Account	0.00%			886,056	886,056	CommBank	At Call
Cash On Hand	Nil	4,400			4,400	N/A	On Hand
(b) Term Deposits							
Term Deposit	2.64%		20,000,000		20,000,000	CBA	18-Jun-18
Term Deposit	2.50%		11,400,000		11,400,000	BWA	11-Jan-18
Term Deposit	2.35%	4,000,000			4,000,000	BWA	08-Jan-18
Term Deposit	2.50%	4,000,000			4,000,000	NAB	08-Feb-18
Term Deposit	2.51%	4,000,000			4,000,000	NAB	09-Apr-18
Term Deposit	2.20%	4,000,000			4,000,000	BWA	20-Dec-17
Term Deposit					0	NAB	
WATC grant in Trust				3,979,536	3,979,536	WATC	
Total		37,324,066	31,413,549*	4,865,593‡	73,603,208		
Adjustments							
Payment Timing Adjustments**		17,649,281					
Add back Cash on Hand		4,400					
Total		19,670,386					

Comments/Notes - Investments

*Note - The total of Restricted Cash balances to the reserves on Note 7

**NOTE - Payment Timing adjustments indicate payments that have been recorded on the ledger but have yet to be paid out of the bank. The bank accounts are reconciled monthly to ensure no discrepancies occur.

‡Note - A discrepancy between Trust balance and the balance of Note 11 is a result of money in transit, either as a refund or a payment, or an unrepresented cheque.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption		Opening Surplus	\$	\$	\$	\$
		Permanent Changes						
		Opening surplus adjustment				1,727,141		1,727,141
		Budgeted EOY Surplus/(Deficit)					0	1,727,141
		General Purpose Funding						
30301		Grants Commission - Op Inc - Other General Purpose Funding		Operating Income			(81,799)	1,645,342
		Governance						
22230		Legal Exps Op Exp - Other Governance		Operating Expenditure			(42,215)	1,603,127
23040		Youth Development Programme & Working Group - Op Exp - Other Governance		Operating Expenditure			(6,543)	1,596,584
22172		Community Sponsorship Program - Op Exp - Other Governance		Operating Expenditure			(4,545)	1,592,039
								1,592,039
		Law, Order and Public Safety						
508216		Bush Fire Mitigation - Op Exp - Fire Prevention		Operating Expenditure			(6,535)	1,585,504
		Health						
75020		Mosquito Control & Pest Control - Op Exp - Preventive Service- Pest Control		Operating Expenditure		26		1,585,530
717599		Transfer From Restricted Cash Reserve - Cap Inc - Health Service - Pest Control		Capital Income		6,974		1,592,504
		Community Amenities						
105546	105550	Project - Broome Townsite Coastal Hazard Risk Mgt & Adaptation Plan Consult -Op Exp - Prot of Envrn		Operating Expenditure		464		1,592,968
105541		Coastal Grants & Reimb Rec'd		Operating Income		5,000		1,597,968
104281		Transfer to Drainage Reserve - Cap Exp - Urban Stormwater Drainage		Capital Expenditure			(250,000)	1,347,968
								1,347,968
		Recreation and Culture						
117132		Plant & Equip Renewal/Replacement - Cap Exp - BRAC - Aquatic		Capital Expenditure			(5)	1,347,963
116151		Non Operating Grants Other Culture - Non Op Inc		Capital Income		66,636		1,414,599
113708		Grant Funded Operational Expense - Rec Serv		Operating Expenditure			(6,684)	1,407,915
117010	117011	Aquatic Building & Pool General Maint Exp		Operating Expenditure			(11,940)	1,395,975
117414		Grant Non Op - BRAC Aquatic - Cap Inc MUN		Capital Income			(169,717)	1,226,258
117210		BRAC Ovals Maint - Op Exp		Operating Expenditure			(15,000)	1,211,258
111989		Transfer to POS Reserve - Cap Exp - Parks & Ovals		Capital Expenditure			(377,739)	833,519
								833,519

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Transport						
121100	RU433	Hammersley Napier Black Spot Project - Cap Exp		Capital Expenditure			(73)	833,446
		Crab Creek Road - SLK 1.53 to 2.13 - New alignment from BR Ind. -						
121501	RU12	Cap Ex - Upgrade		Capital Expenditure		84,875		918,321
121906		Transfer From Restricted Cash Reserve - Road Construction		Capital Income			(84,802)	833,519
120305		WALGGC Road Grants Untied Op Grant Rec'd		Operating Income			(103,450)	730,069
121761		Aboriginal Roads Non Op Grant from MRWA - Op Inc - Rd Const		Capital Income			(8,000)	722,069
		Transfer to Road Reserve - Cap Exp - Cons Streets Roads Bridges						
121950		Dep		Capital Expenditure			(250,000)	472,069
125950		Transfer to Footpath Reserve		Capital Expenditure			(331,600)	140,469
								140,469
		Economic Services						
132141	132142	Pearl Luggier Const Upgrade - Cap Exp - Tourism		Capital Expenditure			(25,165)	115,304
1365495	136549	New Caravan Dumping Point - Other Infrastructure - Tourism &		Capital Expenditure			(23,880)	91,424
		Transfer From Restricted Cash Reserve - Tourism & Area						
132938		Promotion		Capital Income		23,880		115,304
		Other Property and Services						
142043		Organisational Training - General		Operating Expenditure		8,117		123,421
		LGIS Insurance Funded Expenses (Inc in 142393) - Op Exp - Corp						
142232		Gov		Operating Expenditure		594		124,015
143038		Consultants Engineering Office		Operating Expenditure			(43,800)	80,215
143405		Grant Op - R4R KRGs - Op Inc - Eng Off		Operating Income		37,785		118,000
		Shire Office Barker St - Building Upgrade Wks - Cap Exp - Corp						
147371		Gov Support		Capital Expenditure			(80,000)	38,000
146122		Software >\$5000 Cap Exp - IT		Capital Expenditure			(38,000)	0
					0	1,961,492	(1,961,492)	

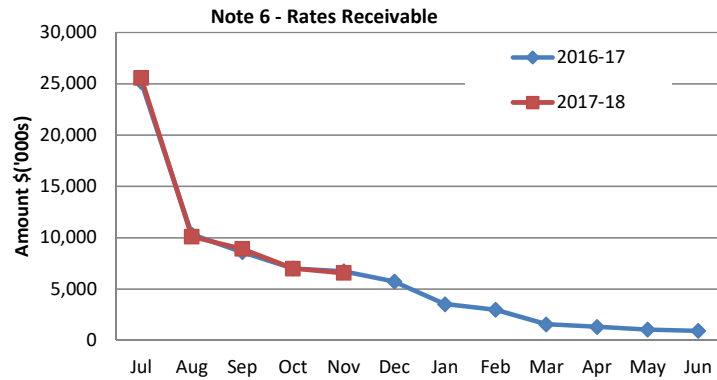
Classifications Pick List

- Operating Revenue
- Operating Expenses
- Capital Revenue
- Capital Expenses
- Opening Surplus(Deficit)
- Non Cash Item

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 6: RECEIVABLES

Receivables - Rates Receivable	YTD 30 Nov 2017	30 Jun 2017
	\$	\$
Opening Arrears Previous Years	850,382	819,335
Levied this year	21,888,216	21,460,516
Less Collections to date	(16,532,466)	(21,429,468)
Equals Current Outstanding	6,206,133	850,382
Net Rates Collectable	6,206,133	850,382
% Collected	72.71%	96.18%



Comments/Notes - Receivables Rates

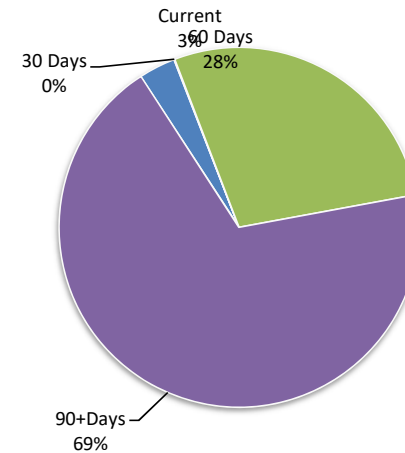
* NOTE - Rates were raised on 19 July 2017 and are due on 23 August 2017

**NOTE - The calculation of percentage of Rates collected only reports on current Rates, Arrears and Back Rates. For a full breakdown on Rates received, please see the Rates Receipt Statement in the info bulletin

Receivables - General	Credit*	Current	30 Days	60 Days	90+Days
		\$	\$	\$	\$
Receivables - General	(17,743)	24,185	611	206,215	507,588
Total Receivables General Outstanding					720,856

Amounts shown above include GST (where applicable)

Receivables - General



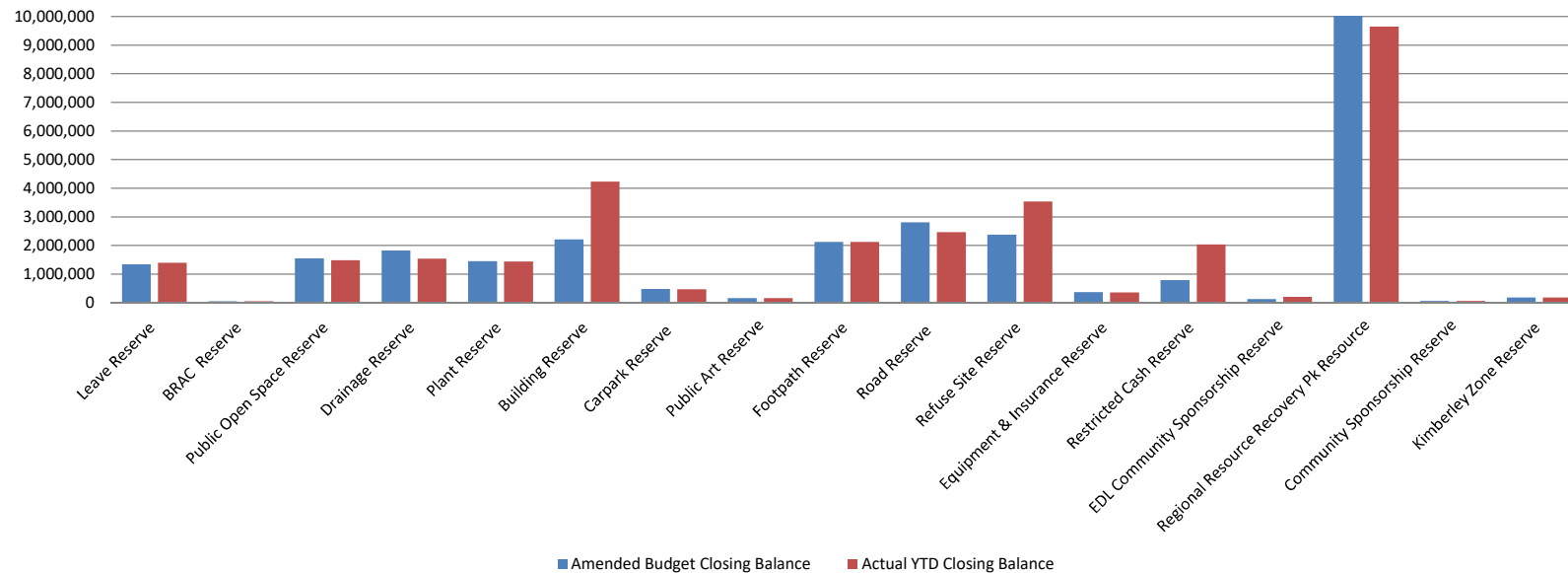
Comments/Notes - Receivables General

* Note - A credit refers to a debtor paying more than required in the current billing period. It sits as a credit against the account until the following period when it is applied

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 7: Cash Backed Reserve

2017-18		Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Name	Opening Balance									
Leave Reserve	\$ 1,392,788	\$ 34,700	\$ 1,477	\$ 0	\$ 0	\$ (84,441)	\$ 0		\$ 1,343,047	\$ 1,394,265
BRAC Reserve	52,963	100	56	0	0	0	0		53,063	53,019
Public Open Space Reserve	1,484,517	40,100	1,574	422,517	0	(400,000)	0		1,547,134	1,486,091
Drainage Reserve	1,538,937	40,600	1,632	250,000	0	0	0		1,829,537	1,540,569
Plant Reserve	1,445,001	39,600	1,532	0	0	(29,000)	0		1,455,601	1,446,533
Building Reserve	4,225,521	94,400	4,480	40,000	0	(2,141,326)	0		2,218,595	4,230,001
Carpark Reserve	472,478	12,800	501	0	0	0	0		485,278	472,979
Public Art Reserve	158,517	2,300	168	0	0	0	0		160,817	158,685
Footpath Reserve	2,124,387	57,500	2,253	331,600	0	(385,000)	0		2,128,487	2,126,640
Road Reserve	2,466,646	60,100	2,615	337,000	0	(50,000)	0		2,813,746	2,469,261
Refuse Site Reserve	3,531,100	83,400	3,744	0	0	(1,236,053)	0		2,378,447	3,534,844
Equipment & Insurance Reserve	365,710	9,900	388	0	0	0	0		375,610	366,098
Restricted Cash Reserve	2,033,576	0	0	0	0	(1,241,914)	0		791,662	2,033,576
EDL Community Sponsorship Reserve	210,361	4,400	223	0	0	(80,000)	0		134,761	210,584
Regional Resource Recovery Pk Resource	9,637,910	259,800	10,219	2,334,202	0	(400,000)	0		11,831,912	9,648,129
Community Sponsorship Reserve	61,986	1,300	66	0	0	0	0		63,286	62,052
Kimberley Zone Reserve	180,039	4,700	191	0	0	0	0		184,739	180,230
	31,382,437	745,700	31,119	3,715,319	0	(6,047,734)	0		29,795,722	31,413,556



SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
Cost	Accum Depr	Proceeds	Profit (Loss)		YTD 30 Nov 2017			
					Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
				P Number Plant and Equipment				
				0 P113 Utility Crew Cab w Tray Isuzu D-Max SX Auto (Ranger 1) 1EHR084	(8,100)	0	0	
				0 P213 Utility Crew Cab w Tray Isuzu D-Max SX Man (Ranger 2) 1EHR085	(7,125)	0	0	
				0 P16512 ISUZU - D-MAX SX UTILITY - 4WD CREW - CAB (DSD - COMPLIANCE) 1EAD664	(7,200)	0	0	
				0 P10112 Isuzu D-Max SX 4x4 Crew Cab Ute (MHS) 1DXC557	(3,850)	0	0	
				0 P12112 Hyundai Santa Fe Wagon CRDi 4x4 (MCD) 1DWL167	(1,000)	0	0	
				0 P4412 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (MBS) 1DWL170	(3,900)	0	0	
				0 P7511 Isuzu D-Max SX Crew Cab 4WD Tray Top (Surveyor) 1DUD117	(3,900)	0	0	
				0 P11312 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (D&SE) 1DWL168	(3,900)	0	0	
				0 P3812 Isuzu D-Max SX 4x4 Crew Cab Ute Canopy (P&G) 1DWL184	(3,900)	0	0	
				0 P85807 TRAILER POLMAC DUAL AXLE - P&G	0	0	0	
				0 P6913 John Deere 1565 Front Deck Ride on Mower (P&Gs) 1ELL395	(2,267)	0	0	
				0 P6910 4WD Front Deck Mower John Deere 1565 BM28612	0	0	0	
				0 P10513 Mower Ride on Front Deck John Deere 1565 (P&Gs) 1GCB289	(1,495)	0	0	
95,500	(13,503)	(45,000)	(36,997)	P1910 Truck Tipper 8t Single Cab - P&Gs UD Nissan PK9	(40,400)	(36,997)	3,403	
				0 P2713 Utility Isuzu D-Max SX Space Cab w tray (Mowing 1. P&Gs) BM25118	(8,200)	0	0	
				0 P2512 Isuzu D-Max SX 4x4 Space Cab Alloy Tray (P&Gs) Retic 3 (1EAD681)	(5,850)	0	0	
				0 P6812 Isuzu D-Max SX 4x4 Space Cab Alloy Tray (P&Gs) Retic 1(1EAD682)	(5,850)	0	0	
				0 P6212 Isuzu D-Max SX 4x4 Crew Cab Steel Tray Top (P&Gs) Snr Supvr 1DWL178	(3,900)	0	0	
				0 P9112 Isuzu D-Max EX 4x4 Single Cab Steel Tipper Body (P&Gs) Supvr 1DYG927	(2,600)	0	0	
				0 P13611 Rota slasher Howard EHD180 (P&Gs)	0	0	0	
				0 P88515 HOWARD STEALTH S2 WING TIP MOWER (REPLACES P88513) INSURANCE	(20,328)	0	0	
				0 P8913 Woodchipper Bandit 1390XP (P&Gs) 1TNQ120	(14,747)	0	0	
				0 P13209 Tractor John Deere 6430 4WD PTO 72kW - P & Gs BM21763	0	0	0	
				0 P8703 Trailer Dean No 17 Flatbed Tilting (for ride-on mower) BM11268	0	0	0	
91,563	(20,105)	(33,000)	(38,458)	P83307 ROLLER VIBRATING SOIL COMPACTER HAMM 3411 - WORKS	(34,375)	(38,458)	(4,083)	
				0 P1611 4WD Utility Crew Cab - Isuzu D-Max Works Team Leader - Construction 1GCB288	(6,922)	0	0	
				0 P10605 Pump Water Robin PTG405DS - 8.5hp 4" diesel	0	0	0	
				0 P2201 Generator 6KVA EH36DH/SIN6 - Signs	0	0	0	
				0 P11412 Isuzu D-Max SX 4x4 Standard Cab Steel tray Top - Stores 1DWL185	(1,467)	0	0	
				0 P16612 Pressure Cleaner Spitwater SW151 with attachments (Depot)	1,000	0	0	
95,500	(33,609)	(78,000)	(75,454)		(190,276)	(75,454)	(679)	

Comments - Capital Disposal/Replacements

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 9: RATING INFORMATION	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
Gross Rental Valuations											
GRV - Residential	9.7547	4,786	121,481,660	11,851,039	0	10,000	11,861,039	11,851,039	0	10,000	11,861,039
GRV - Residential - Vacant	15.7916	148	2,453,450	387,711			387,711	387,711			387,711
GRV - Commercial/Industrial	10.7652	582	53,984,924	5,790,824			5,790,824	5,790,824			5,790,824
GRV - Tourism	14.9725	426	16,887,828	2,528,530			2,528,530	2,528,530			2,528,530
Unimproved Value Valuations											
UV - Rural	0.6570	55	20,820,000	136,787			136,787	136,787			136,787
UV - Mining	12.3270	41	944,372	116,413			116,413	116,413			116,413
UV - Commercial Rural	3.0779	21	6,643,773	204,489			204,489	204,489			204,489
Sub-Totals		6,059	223,216,007	21,015,793	0	10,000	21,025,793	21,015,793	0	10,000	21,025,793
Minimum Payment	Minimum \$										
Gross Rental Valuations											
GRV - Residential	1,220	73	821,692	89,060			89,060	89,060			89,060
GRV - Residential - Vacant	1,220	216	1,269,480	263,520			263,520	263,520			263,520
GRV - Commercial/Industrial	1,220	26	194,054	31,720			31,720	31,720			31,720
GRV - Tourism	1,220	412	1,880,840	502,640			502,640	502,640			502,640
Unimproved Value Valuations											
UV - Rural	1,220	4	191,300	4,880			4,880	4,880			4,880
UV - Mining	500	31	44,610	14,500			14,500	14,500			14,500
UV - Commercial Rural	1,220	2	28,300	2,440			2,440	2,440			2,440
Sub-Totals		764	4,430,276	908,760	0	0	908,760	908,760	0	0	908,760
UV Concession - Coconut Well							21,934,553				21,934,553
UV Concession - Twelve Mile							(978)				(978)
UV Concession - Horticulture Land Use							(5,339)				(5,339)
Amount from General Rates							(984)				(984)
Ex-Gratia Rates							21,927,252				21,927,252
Specified Area Rates							0				0
Totals							0				0
							21,927,252				21,927,252

Comments - Rating Information

NOTE - This note represents the budgeted rating and back rating revenue expected for the 2017/18 financial year. The Statement of Financial Activity (by Reporting Program) examines the reporting program for rates which also includes other items, such as debt recovery and rates instalments charges, which are not represented in this table as they do not form part of ordinary rates modelling.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 17	Amount Received	Amount Paid	Closing Balance 30-Nov-17
	\$	\$	\$	\$
Verge Bonds	32,276	0	0	32,276
Library Transient Borrower Deposits	70	0	0	70
Election Nomination Deposits	0	800	0	800
Civic Centre Event Takings	3,654	0	0	3,654
Key & Other General Purpose Deposits	8,493	0	0	8,493
BCITF Collection & Refund Deposits	6,532	16,179	(17,224)	5,488
Japanese Cemetery Improvements Deposits	0	0	0	0
Town Planning Related Bond Deposits	106,208	0	0	106,208
Cemetery Plot Reservation Deposits	33,596	0	0	33,596
Recreation Facility use Bond Deposits	32,925	48,007	(49,437)	31,494
Cash In Lieu Of Public Open Space	99,876	0	0	99,876
Parking Facilities Bond Deposits	0	0	0	0
Road & Footpath Facilities Bond Deposits	506,947	0	0	506,947
Capital Works Bond Deposits	3,060	0	0	3,060
Bank Guarantee Deposits Received	16,431	0	0	16,431
Contract Bonds & Retentions	0	0	0	0
Overpayments Held	0	0	0	0
Unclaimed Monies	19,523	60	0	19,583
BRB Levy	5,947	18,029	(19,041)	4,935
Staff Rental Bonds	40,113	760	(5,080)	35,793
Key Deposits	2,545	0	0	2,545
Chinatown Revitalisation grant	9,169,410	39,869	(5,225,000)	3,984,279
	10,087,606	123,705	(5,315,783)	4,895,528

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ●
- 60% ⊙
- 80% ●
- 100% ●
- No Budget ☒

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 12: CAPITAL ACQUISITIONS

% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	YTD 30 Nov 2017					Strategic Reference / Comment
					Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
		Governance								
0%	○						0		0	
0%	○	Governance Total			0	0	0	0	0	
		Law, Order And Public Safety								
0%	○	Vehicle & Mob Plant New -Cap Exp -Ranger Ops	52548		21,000	8,750	0	(21,000)	0	
0%	○	Vehicle & Mob Plant Renewal(Replacement) Exp -Cap Exp -Ranger Ops	52550		120,000	80,000	0	(120,000)	0	
0%	○	VBFB Building New Const - Cap Exp - Volunteer Bush Fire Brigade	53172		1,200,000	500,000	0	(1,200,000)	0	
0%	○						0		0	
0%	○						0		0	
0%	○	Law, Order And Public Safety Total			1,341,000	588,750	0	(1,341,000)	0	
		Education and Welfare								
0%	○	Vehicle & Mob Plant Renewal (Replacement) Cap Exp - Comm Services	82605		36,000	24,000	0	(36,000)	0	
No Budget	☒	VBFB Buildings Renewal - Cap Ex - VBFB	53174		0	0	0	5,580	5,580	
16%	○	Education and Welfare Total			36,000	24,000	0	(30,420)	5,580	
		Housing								
133%	●	Building Staff Housing - Cap Exp - New	95810		550,000	550,000	729,026	179,026	0	
0%	○						0		0	
133%	●	Housing Total			550,000	550,000	729,026	179,026	0	
		Health								
0%	○	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Health Inspect's	74550		40,000	26,666	0	(40,000)	0	
0%	○						0		0	
0%	○	Health Total			40,000	26,666	0	(40,000)	0	
		Community Amenities								
12%	○	Buckleys Rd Closure Upgrade (was Opex 101302) - Cap Exp - San Gen Refuse	101545	101558	797,330	332,220	94,090	(703,240)	0	
0%	○	Other Infra Renewal Rubbish Services - Cap Exp - San Gen Refuse	101550	101552	295,723	123,215	0	(295,723)	0	
0%	○	Hamersley St Upgrade Drainage - Infa Cap Exp	104600	104695	390,000	162,500	0	(390,000)	0	
2%	○	Cemeteries Other Infrastructure Upgrade - Cap Exp- Oth Com A	107540	107541	56,000	23,335	1,120	(54,880)	0	
13%	○	Broome Cemetery New Infrastructure Cap Exp	107550	107556	44,000	18,335	5,614	(38,387)	0	
0%	○						0		0	
6%	○	Community Amenities Total			1,583,053	659,605	100,824	(1,482,229)	0	
		Recreation And Culture								
0%	○	Herbert Park New Infra Const - Cap Exp	113550	113554	12,500	5,210	0	(12,500)	0	
0%	○	Cable Beach Reserve P & G New Infra - Cap Exp	113550	113574	10,000	4,165	0	(10,000)	0	
0%	○	Demco Foreshore Plan Year 1 New Infra Const - Cap Exp	113550	113963	10,000	4,165	0	(10,000)	0	
24%	○	Cable Beach Reserve Renewal Works - Cap Exp	113551	113674	15,519	6,460	0	(11,829)	3,690	
0%	○	Town Beach Renewal Works - Infra Cap Exp	113551	113677	6,000	2,500	0	(6,000)	0	
58%	●	Sunset Park Renewal Infra - Cap Exp - Parks and Ovals	113551	113765	7,003	2,915	0	(2,928)	4,075	
0%	○	Solway Park renewal Infra - Cap Exp - Pks & Ovals	113551	113787	6,000	2,500	0	(6,000)	0	
0%	○	Cygnnet Park Infrastructure Renewal - Cap Exp	113551	113788	13,500	5,620	0	(13,500)	0	
0%	○	Maritana Park Infrastructure Renewal - Cap Exp	113551	113789	7,503	3,120	0	(7,503)	0	
0%	○	Six Seasons Parks Infrastructure Renewal - Cap Exp	113551	113790	8,516	3,545	0	(8,516)	0	
0%	○	Tolentino Park Infrastructure Renewal - Cap Exp	113551	113791	14,009	5,835	0	(14,009)	0	
0%	○	Haynes Oval Other Infrastructure Renewal - Cap Exp	113553	HAYN001	41,950	17,480	0	(41,950)	0	
49%	●	Bme Civic Centre Other Infrastructure Renewal - Cap Exp	116119	116120	18,050	7,515	0	(9,133)	8,917	
0%	○	Broome Entry Statement Signage New Const - Cap Exp - Other Cult	116125	116126	76,439	31,850	150	(76,289)	0	
0%	○	Broome Trails Signage New - Cap Exp - Other Cult	116125	116131	51,700	21,540	0	(51,700)	0	
29%	○	Plant & Equip Renewal/Replacement - Cap Exp - BRAC - Aquatic	117132		26,405	11,005	0	(18,668)	7,737	
3%	○	BRAC Building Upgrade - Cap Exp - BRAC Dry	117310	117311	121,766	50,735	3,991	(117,775)	0	
0%	○	BRAC Building Renewal - Cap Exp - BRAC Dry	117315	117316	25,000	10,415	0	(25,000)	0	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 12: CAPITAL ACQUISITIONS

										YTD 30 Nov 2017	
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment	
172%	●	BRAC Ovals Renewal Infra Works - Cap Exp - BRAC Ovals	117455	117456	15,996	6,665	0	11,565	27,561		
0%	○	Town Beach Redevelopment -Other Infra New - Cap Exp	1181401		6,982,506	2,909,365	0	(6,982,506)	0		
0%	○	Youth Bike Recreation Area - New Construction - Cap Exp	1181420	YBRA001	159,870	66,610	0	(159,870)	0		
		TOWN BEACH - Playground -									
			113551	113627	0	0	0	0	0		
No Budget	☒	Town Bch Water Park Contract Wks-New Infra Cap Pks&Ova	113550	113672	0	0	279	279	0		
1%	○	Recreation And Culture Total			7,630,232	3,179,215	4,420	(7,573,832)	51,980		
		Transport									
106%	●	Cable Beach Rd East Upgrade - Cap Exp	121100	RU223	26,000	10,835	27,644	1,644	0		
43%	●	Black Spot - Sanderling, Spoonbill, & Banu - Rd Upgrade Cap Exp	121100	RU225	102,165	42,570	43,426	(58,739)	0		
1%	○	Hammersley Napier Black Spot Project - Cap Exp	121100	RU433	1,450,939	604,598	15,906	(1,435,033)	0		
0%	○	Hunter St Renewal Rd Infra Const - Capex (was Herbert st)	121101	121552	786,000	327,500	0	(785,520)	480		
		Urban Reseals Renewal Program - Various (Sealing Contractor) - Cap Ex - Renewal									
70%	●		121101	RRU	235,198	98,000	0	(70,786)	164,412		
93%	●	Cape Leveque Rd Upgrade Const - Cap Exp (See 121507 for Reforms & Drainage)	121501	121540	142,000	59,165	132,343	(9,657)	0		
41%	●	Crab Creek Road - SLK 1.53 to 2.13 - New alignment from BR Ind. - Cap Ex - Upgrade	121501	RU12	665,125	227,625	275,684	(389,441)	0		
106%	●	Broome / Cape Leveque Rd - Unsealed pindan section - Cap Ex - Renewal	121505	RR80	132,000	54,995	0	7,717	139,717		
		Car park renewals - Various									
0%	○		124600	124611	25,000	10,415	0	(25,000)	0		
0%	○	Frangiapani Subdivision Footpath Construction Expense - Cap Exp	125140	121597	14,800	6,165	0	(14,800)	0		
135%	●	Palmer Road - Footpath Construction	125140	125192	20,000	8,335	26,950	6,950	0		
		Roebuck Estate Subdivision - Various Stages									
0%	○		125140	125269	20,000	8,335	0	(20,000)	0		
0%	○	Broome North Footpath New Const - Capex	125140	125277	213,200	88,835	0	(213,200)	0		
0%	○	Six Seasons Estate - Januburu Subdivision - Various Stages	125140	125279	7,000	2,915	0	(7,000)	0		
0%	○	Sunset Rise Subdivision - Whole Estate - Various Paths	125140	125289	20,000	8,335	0	(20,000)	0		
		Old Broome Estate Subdivision - Whole Estate - Various Paths									
31%	○		125140	125290	10,000	4,165	3,144	(6,856)	0		
80%	●	Sandpiper Ave New Light Construction - Cap Exp	125200	STLN001	95,000	39,585	76,118	(18,882)	0		
0%	○	Street Lighting at Various Locations - Renewal	125225	125232	30,000	12,500	0	(30,000)	0		
70%	●	Various Footpath Renewal - Renewal Construction - Cap Exp	125300	VARPATH	130,731	54,475	0	(39,068)	91,663		
0%	○	Various FootPath Upgrade - Cap Exp	1223481	FPUP001	80,000	33,335	0	(80,000)	0		
		Footpath Old Broome Road - One Mile Access/Sandpiper/Short St									
			125300	125291	0	0	0	0	0		
24%	○	Transport Total			4,205,158	1,702,683	601,216	(3,207,670)	396,272		
		Economic Services									
27%	○	Pearl Luggger Const Upgrade - Cap Exp - Tourism	132141	132142	35,165	29,330	9,365	(25,800)	0		
0%	○	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Building Control	133550		40,000	26,666	0	(40,000)	0		
0%	○	Dampier St Upgrade - Cap Exp	1367404	1367407	3,288,569	1,370,230	0	(3,288,569)	0		
0%	○	Carnarvon St Upgrade - Cap Ex	1367404	1367408	2,358,250	982,600	0	(2,358,250)	0		
0%	○	Frederick St Lookout - Other Infra New - Cap Ex	1367405	1367409	732,984	305,410	0	(732,984)	0		
0%	○	Tourist Rest Stop at Pearl Luggger - Other Infra New - Cap Exp	1367405	1367410	542,984	226,240	0	(542,984)	0		
		New Caravan Dumping Point - Other Infrastructure - Tourism & Area Promotion - Cap Exp									
0%	○		1365495	136549	23,880	23,880	0	(23,880)	0		
0%	○								0		
0%	○	Economic Services Total			7,021,832	2,964,356	9,365	(7,012,467)	0		
		Other Property & Services									
0%	○	Vehicle & Mob Plant Renewal (Replacement) - Cap Exp - Gen Admin	142551		80,000	53,332	0	(80,000)	0		
40%	●	Shire Office Build Haas St Renewal - Cap Exp - Corp Gov	142558		70,000	29,165	0	(41,793)	28,207		
15%	○	Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	143610		825,000	549,994	0	(699,544)	125,456		
32%	○	Equip & H'Ware > \$5000 Cap Exp - IT	146120		463,170	192,985	149,400	(313,770)	0		
26%	○	Software >\$5000 Cap Exp - IT	146122		346,244	166,435	91,687	(254,557)	0		
27%	○	Building Captial > \$5k - Cap Exp - Unclassified General	147100		100,000	41,665	0	(73,438)	26,562		
0%	○	Shire Office Barker St - Building Renewal - Cap Exp - Corp Gov Support	147372		15,000	6,250	0	(15,000)	0		
2%	○	KRO1 Building Renewal - Cap Exp - Office Prop Leased	147374		845,000	352,080	0	(824,298)	20,702		
0%	○	KRO2 Building Renewal - Cap Exp - Office Prop Leased	147375		655,000	272,915	0	(654,281)	719		

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 November 2017

Note 12: CAPITAL ACQUISITIONS

		YTD 30 Nov 2017								
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
0%	<input type="radio"/>	Vehicle & Mobile Plant Renewal(Replacement) - Cap Exp - Depot Ops	148610		50,000	33,332	0	(50,000)	0	
72%	<input checked="" type="radio"/>	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	148611		224,000	149,332	0	(62,196)	161,804	
0%	<input type="radio"/>	Vehicle & Mob Plant New - Cap Exp - Works Ops	148621		13,000	8,666	0	(13,000)	0	
0%	<input type="radio"/>	Shire Office Barker St - Building Upgrade Wks - Cap Exp - Corp Gov Support	147371		80,000	80,000	0	(80,000)	0	
16%	<input type="radio"/>	Other Property & Services Total			3,766,414	1,936,151	241,087	(3,161,877)	363,450	
10%	<input type="radio"/>	GRAND TOTAL			26,173,689	11,631,426	1,685,938	(23,670,469)	817,282	
42%	<input checked="" type="radio"/>	Land & Buildings - New			1,750,000	1,050,000	729,026	(1,020,974)	0	
2%	<input type="radio"/>	Land & Buildings - Upgrade			201,766	130,735	3,991	(197,775)	0	
5%	<input type="radio"/>	Land & Buildings - Renewal			1,710,000	712,490	0	(1,028,290)	81,770	
	<input type="radio"/>	Works in Progress Land & Buildings			0	0	0	0	0	
22%	<input checked="" type="radio"/>	Land & Buildings - Total			3,661,766	1,893,225	733,017	(2,846,979)	81,770	
0%	<input type="radio"/>	Recreation Areas Infrastructure - New			192,370	80,150	279	(192,091)	0	
	<input type="radio"/>	Recreation Areas Infrastructure - Upgrade			0	0	0	0	0	
38%	<input type="radio"/>	Recreation Areas Infrastructure - Renewal			94,046	39,160	0	(58,720)	35,326	
	<input type="radio"/>	Works In Progress Recreation Areas Infrastructure			0	0	0	0	0	
12%	<input checked="" type="radio"/>	Recreation Areas Infrastructure - Total			286,416	119,310	279	(250,811)	35,326	
10%	<input type="radio"/>	Roads, F/Paths & Bridges Infrastructure - New			305,000	127,085	30,094	(274,906)	0	
6%	<input type="radio"/>	Roads, F/Paths & Bridges Infrastructure - Upgrade			8,113,048	3,330,958	495,004	(7,518,044)	0	
30%	<input type="radio"/>	Roads, F/Paths & Bridges Infrastructure - Renewal			1,308,929	545,385	0	(912,657)	396,272	
	<input type="radio"/>	Works in Progress - Rds, F/Paths & Bridges			0	0	0	0	0	
9%	<input checked="" type="radio"/>	Roads, F/Paths & Bridges Infrastructure - Total			9,726,977	4,003,428	525,098	(8,805,607)	396,272	
	<input type="radio"/>	Drainage Infrastructure - New			0	0	0	0	0	
0%	<input type="radio"/>	Drainage Infrastructure - Upgrade			390,000	162,500	0	(390,000)	0	
	<input type="radio"/>	Drainage Infrastructure - Renewal			0	0	0	0	0	
	<input type="radio"/>	Works in Progress Drainage Infrastructure			0	0	0	0	0	
0%	<input checked="" type="radio"/>	Drainage Infrastructure - Total			390,000	162,500	0	(390,000)	0	
1%	<input type="radio"/>	Other Infrastructure - New			8,549,493	3,576,205	81,882	(8,487,611)	0	
12%	<input type="radio"/>	Other Infrastructure - Upgrade			888,495	384,885	104,575	(783,920)	0	
2%	<input type="radio"/>	Other Infrastructure - Renewal			385,723	160,710	0	(376,806)	8,917	
	<input type="radio"/>	Works in Progress Other Infrastructure			0	0	0	0	0	
2%	<input checked="" type="radio"/>	Other Infrastructure - Total			9,823,711	4,121,800	186,457	(9,628,237)	8,917	
0%	<input type="radio"/>	Mobile Plant & Equip New			34,000	17,416	0	(34,000)	0	
	<input type="radio"/>	Mobile Plant & Equip Upgrade			0	0	0	0	0	
20%	<input type="radio"/>	Mobile Plant & Equipment Renewal (Replacement)			1,415,000	943,322	0	(1,127,740)	287,260	
20%	<input checked="" type="radio"/>	Mobile Plant & Equip - Total			1,449,000	960,738	0	(1,161,740)	287,260	
	<input type="radio"/>	Fixed Plant & Equipment - New			0	0	0	0	0	
	<input type="radio"/>	Fixed Plant & Equipment - Upgrade			0	0	0	0	0	
29%	<input type="radio"/>	Fixed Plant & Equipment - Renewal			26,405	11,005	0	(18,668)	7,737	
29%	<input checked="" type="radio"/>	Fixed Plant & Equipment - Total			26,405	11,005	0	(18,668)	7,737	
30%	<input type="radio"/>	Furniture & Equipment - New			809,414	359,420	241,087	(568,327)	0	
30%	<input checked="" type="radio"/>	Furniture & Equipment - Total			809,414	359,420	241,087	(568,327)	0	
10%	<input type="radio"/>	Capital Expenditure Total			26,173,689	11,631,426	1,685,938	(23,670,469)	817,282	

SHIRE OF BROOME
Monthly Statement of Financial Activity
For the Period Ending 30 November 2017

Appendix A: SUPPLEMENTARY NOTES TO THE MONTHLY REPORT

NOTES TO THIS MONTH'S REPORT

OVERVIEW

For the period ended 30 November 2017, the following are key indicators supporting the year to-date budget position with respect to the Annual Forecast Budget:

Budget Year elapsed	41.92%
Total Rates Raised Revenue	100% (of which 72.71% were paid)
Total Other Operating Revenue	49%
Total Operating Expenditure	34%
Total Capital Revenue	35%
Total Capital Expenditure	10%
Total Sale of Assets Revenue	21%

The budget was adopted at the Ordinary Meeting of Council on 29 June 2017. Council adopted a balanced annual budget, which included a net carried forward balance of \$1,879,323, being \$393,426 of carry-over projects, plus \$1,485,897 Financial Assistance Grants received in advance.

It should be noted that the end of financial year (EOFY) processes are now completed and the Annual Financial statements were presented to the Audit Committee on 16 October 2017 before the recommendations were presented to the Ordinary Meeting of Council on 19 October 2017. The final report included recommendations for the use of an additional \$1,727,141 in carried forward surplus. These recommendations were approved by Council and incorporated into the 2017-18 budget.

More information on the Shire's current position can be found on Note 3 of these Financial Statements.

The details of all amendments year-to-date can be found on Note 5 of the Financial Report.

ADJUSTMENTS TO DETERMINE THE CASH POSITION

Budget Allocations

No amendments for Wages, Overhead and Plant Costs have been made this year.

CURRENT POSITION

Currently, to the end of November, the current position stands at \$24.94M.

Cash

Total Cash Assets are now \$51.08 having decreased by \$1.44M.

The major revenue items this month include receipt of:

- \$300K in 17/18 Financials Assistance Grant 1st quarter;
- \$113K in BAS lodgement refund for Oct 17.

The major expenditure items this month include payments of:

- \$164K to McCorry Brown Earthmoving equipment hire- Construction on crab creek road;
- \$184K to Tox Free Pty Ltd. for waste removal services;
- \$138K to Advantagard technologies(RFQ16-63) towards State CCTV project;
- \$88K to Truck centre WA for vehicle purchase- Workshop.
- \$78K to Horizon power for street lighting;

Receivables

Sundry debtors including GST refundable stand at \$793K.

Rates and rubbish debtors stands at \$6.55M due to annual rates being raised on 19 July 2017. The due date for rates was 23 August 2017. Rates & Rubbish debtors will continue to reduce throughout the year as ratepayers on instalment and payment plans continue to pay their rates.

Other Assets

These stand at \$81.9K having decreased by \$22K since the previous month.

Cash Liabilities

These stand at \$542K. This represents our obligation on our outstanding loans. This will reduce when a payment becomes due.

Creditors and Payables

Sundry Creditors are \$683K, as invoices were processed and/or are paid.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$839K.

Employee Provisions and Accruals

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments.

Currently leave provisions are \$2.025M. Accruals to reflect the year end position have been completed for the 2016-2017 year.