

2018-2019 PROPOSED RATES MODEL

RATE TYPE	2018/19 Rate in \$ as cents	2018/19 Number of Properties	2018/19 Rateable Value \$	2018/19 Budgeted Rate Revenue \$	2018/19 Budgeted Interim Rates \$	2018/19 Budgeted Back Rates \$	2018/19 Budgeted Total Revenue \$	2017/18 Rate in \$ as cents	2017/18 Number of Properties	2017/18 Rateable Value \$	2017/18 Budgeted Total Revenue \$	Comparative Rate in \$ 18/19 to 17/18
<b>Differential General Rate</b>												
<u>Gross Rental Valuations</u>												
GRV - RESIDENTIAL	9.9283	4,849	123,138,866	12,234,303	50,000	0	12,284,303	9.755	4,786	122,303,352	11,861,039.00	1.78%
GRV - RESIDENTIAL - VACANT	16.0727	138	2,331,400	374,857	0	0	374,857	15.792	148	3,722,930	387,711.00	1.78%
GRV - COMMERCIAL	10.9568	579	54,140,974	5,917,153	0	0	5,917,153	10.765	582	54,178,978	5,790,824.00	1.78%
GRV - TOURISM	15.2390	425	16,860,500	2,548,542	0	0	2,548,542	14.973	426	18,768,668	2,528,530.00	1.78%
<u>Unimproved Value Valuations</u>												
UV - COMMERCIAL RURAL	3.1327	21	6,643,773	208,129	0	0	208,129	3.078	21	6,672,073	204,489.0	1.78%
UV - MINING	12.5464	37	690,043	86,576	0	0	86,576	12.327	41	988,982	116,413.0	1.78%
UV - RURAL	0.6687	53	17,486,000	116,928	-	-	116,928	3	55	21,011,300	129,486.7	
<b>Sub-Total Differential General Rate</b>		6,102	221,291,556	21,486,488	50,000	-	21,536,488		6,059	227,646,283	21,018,493	<b>2.46%</b>
RATE TYPE	2018/19 Minimum Payment \$	2018/19 Number of Properties	2018/19 Rateable Value \$	2018/19 Budgeted Rate Revenue \$	2018/19 Budgeted Interim Rates \$	2018/19 Budgeted Back Rates \$	2018/19 Budgeted Total Revenue \$	2017/18 Minimum Payment \$	2017/18 Number of Properties	2017/18 Rateable Value \$	2017/18 Budgeted Total Revenue \$	Comparative MIN PMNT 18/19 to 17/18
<b>Minimum Payments</b>												
<u>Gross Rental Valuations</u>												
GRV - RESIDENTIAL	1,220	74	900,572	90,280	0	0	90,280	1,220	73	821,692	89,060	0.00%
GRV - RESIDENTIAL - VACANT	1,220	198	1,157,070	241,560	0	0	241,560	1,220	216	1,269,480	263,520	0.00%
GRV - COMMERCIAL	1,220	25	182,874	30,500	0	0	30,500	1,220	26	194,054	31,720	0.00%
GRV - TOURISM	1,220	413	1,888,640	503,860	0	0	503,860	1,220	412	1,880,840	502,640	0.00%
<u>Unimproved Value Valuations</u>												
UV - COMMERCIAL RURAL	1,220	2	28,300	2,440	0	0	2,440	1,220	2	191,300	2,440	0.00%
UV - MINING	500	29	42,639	14,500	0	0	14,500	500	29	44,610	14,500	0.00%
UV - RURAL	1,220	4	191,300	4,880	0	0	4,880	4,880	4	28,300	4,880	
<b>Sub-Total Minimum Payments</b>		745	4,391,395	888,020	0	0	888,020		762	4,430,276	908,760	<b>-2.28%</b>
<b>Sub-Total Differential General Rate &amp; Minimum Payments</b>							22,424,508				21,927,253	
Total Rates Before Discounts							22,424,508				21,927,253	
Discounts							(47,858)					
<b>Total</b>		<b>6,847</b>	<b>225,682,951</b>				<b>22,376,649</b>		<b>6,821</b>	<b>232,076,559</b>	<b>21,927,253</b>	<b>2.05%</b>