

SHIRE OF BROOME
MONTHLY FINANCIAL REPORT
For the Period Ended 31 July 2018

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

	<u>Pages</u>
Compilation Report	2
Monthly Summary Information	3
Statement of Financial Activity by Program	6
Statement of Financial Activity By Nature or Type	8
Statement of Capital Acquisitions and Capital Funding	10
Statement of Budget Amendments	12
Note 1 Significant Accounting Policies	13
Note 2 Explanation of Material Variances	20
Note 3 Net Current Funding Position	22
Note 4 Cash and Investments	23
Note 5 Budget Amendments	24
Note 6 Receivables	25
Note 7 Cash Backed Reserves	26
Note 8 Capital Disposals	27
Note 9 Rating Information	28
Note 10 Information on Borrowings	29
Note 11 Trust	30
Note 12 Details of Capital Acquisitions	31
Appendix A Supplementary Notes to the Monthly Report	35
Appendix B Detailed Schedules	

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5.
No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 31 July 2018 of \$27,325,682.

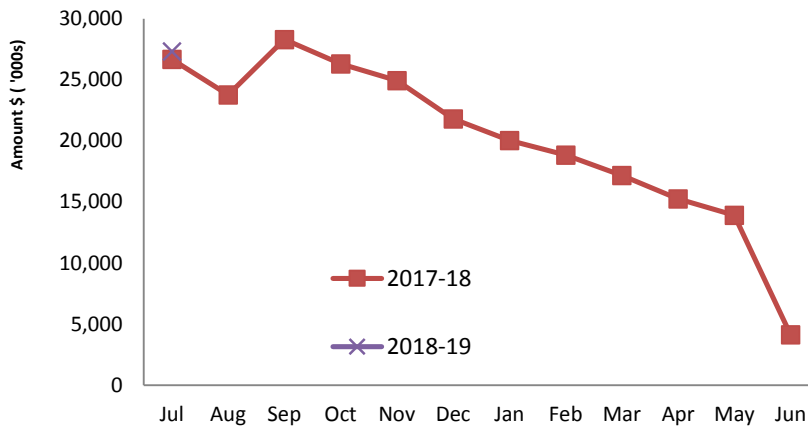
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

Preparation

Prepared by: Vicki Cobby
Reviewed by: Alvin Santiago
Date prepared: 23/08/2018

Shire of Broome
Monthly Summary Information
 For the Period Ended 31 July 2018

Liquidity Over the Year (Refer Note 3)



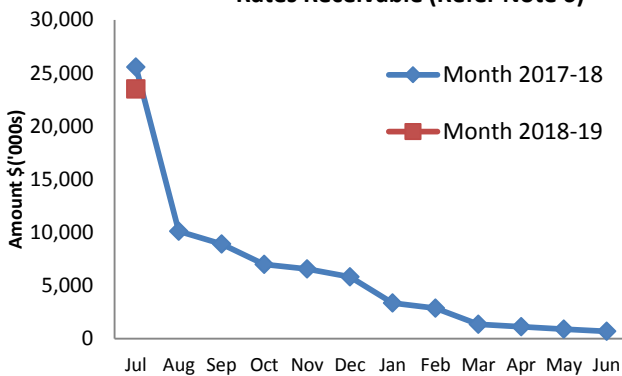
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 9,204,272
Restricted	\$ 32,169,729
	\$ 41,374,001

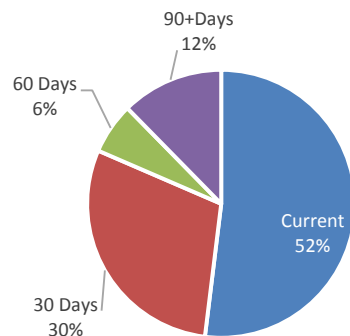
Receivables

Rates	\$ 19,837,057
Other	\$ 921,886
	\$ 20,758,943

Rates Receivable (Refer Note 6)



**Accounts Receivable Ageing (non-rates)
(Refer Note 6)**

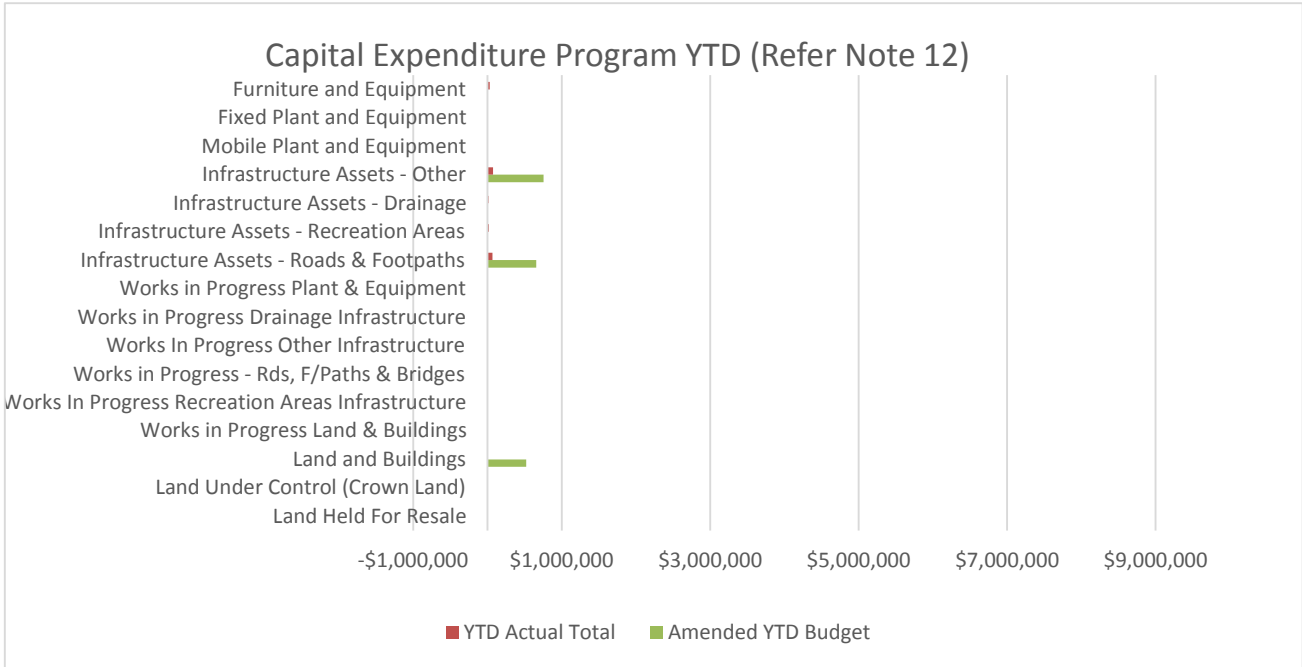


Comments

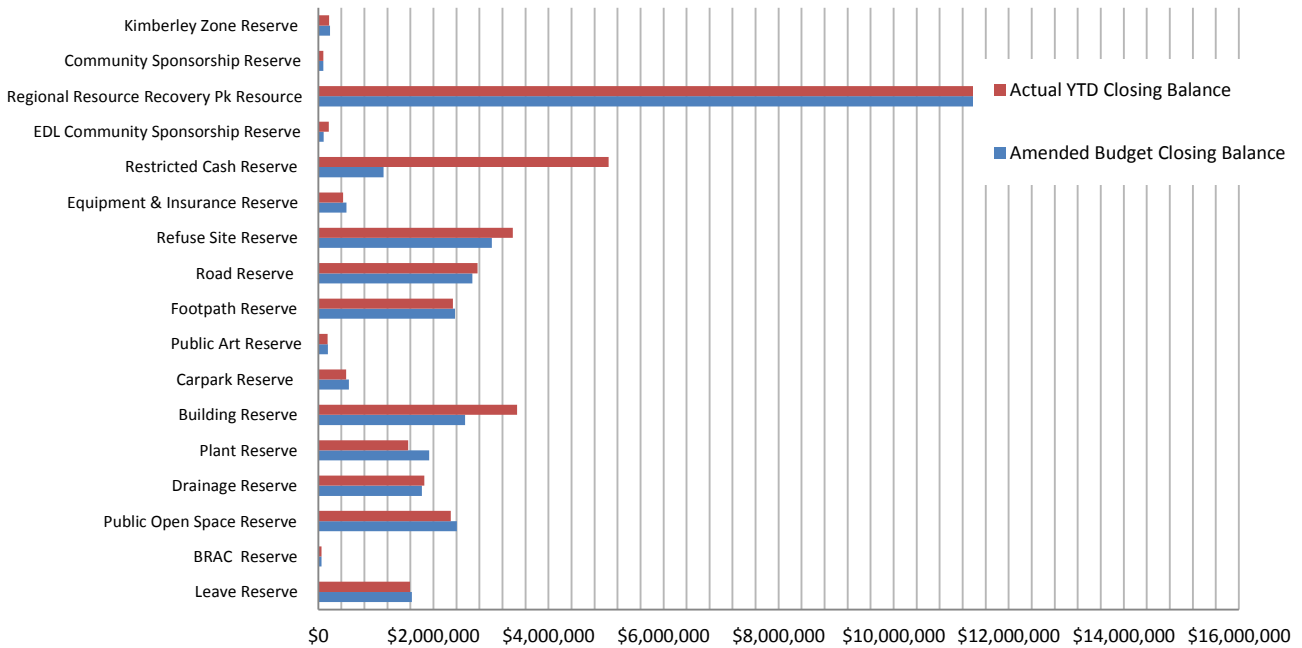
- Liquidity refers to the Shire of Broome's ability to meet its financial obligations within the current year. Liquidity increased at the start of the financial year by \$23.199M due mainly to the issuance of rates. Liquidity is a combination of unrestricted cash, Current Debtors (including Rates), and Current Creditors. The Shire of Broome's current position (representing liquidity) can be found in Note 3. The recognition of Reserve transfers has also occurred in June 2018 reducing liquidity significantly, as demonstrated by the sharp decline between May and June 2018.
- Rates were raised in July with payment due 35 days after issuing. Total Rates raised for the year was \$22.34M with total outstanding rates YTD at \$19.84M.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire of Broome
Monthly Summary Information
 For the Period Ended 31 July 2018



Year To Date Reserve Balance to End of Year Estimate (Refer Note 7)



Comments

*Amended Budget Closing balance is the forecast of the closing balance after all budgeted transfers to and from reserve have been performed. At this time there have been no transactions to or from reserve other than to recognise interest earned on reserve investments. All interest earned on Reserve investments is recorded on reserve at the end of each month.

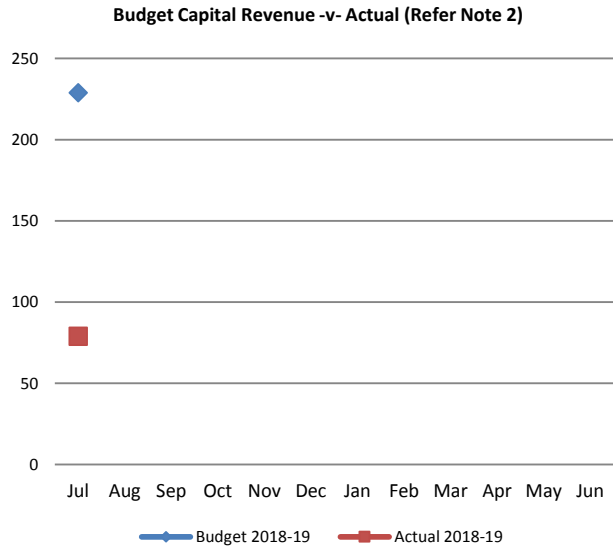
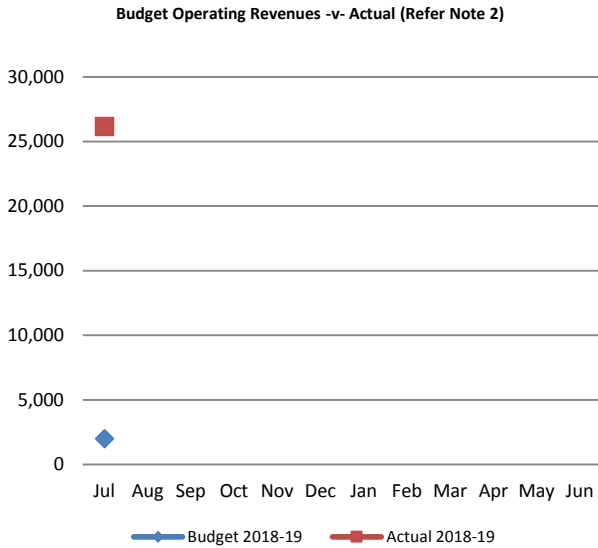
This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire of Broome

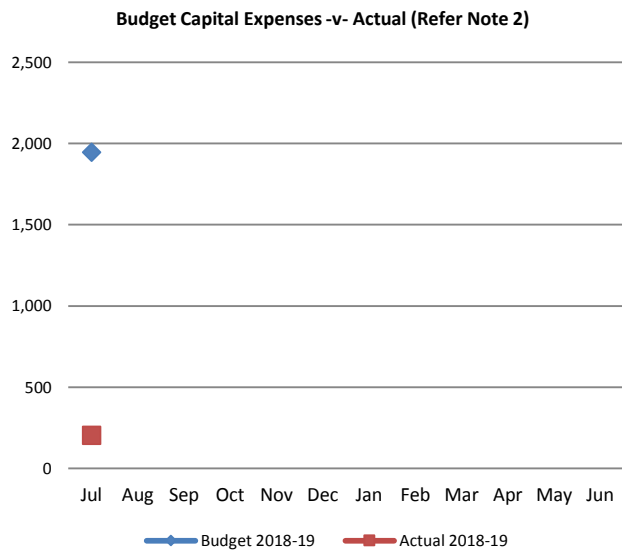
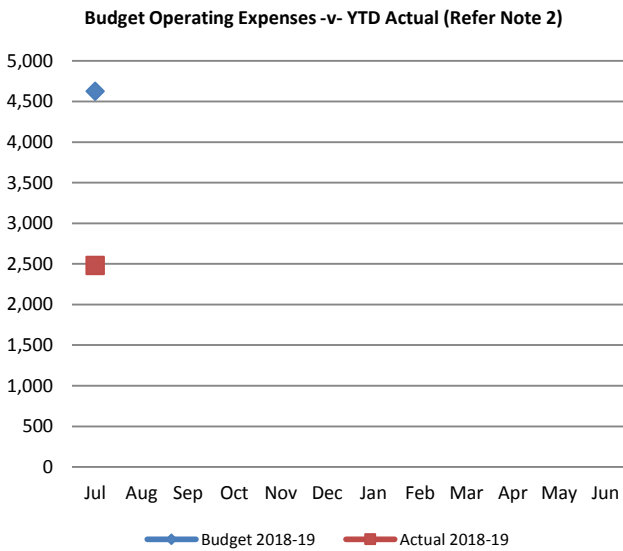
Monthly Summary Information

For the Period Ended 31 July 2018

Revenues



Expenditure



Comments

Explanation on material variances are presented in note 2.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues		\$	\$	\$		\$	%	
Governance		399,596	32,050	82,347		50,297	12.59%	▲
General Purpose Funding - Rates	9	22,814,457	7,417	22,354,719		22,347,302	97.95%	▲
General Purpose Funding - Other		900,904	225,226	0		(225,226)	(25.00%)	▼
Law, Order and Public Safety		138,743	11,562	10,552		(1,010)	(0.73%)	
Health		189,761	15,813	19,162		3,349	1.76%	
Education and Welfare		90,000	-	0		0		
Housing		622,164	51,841	47,371		(4,470)	(0.72%)	
Community Amenities		7,598,727	632,310	3,608,095		2,975,785	39.16%	▲
Recreation and Culture		1,473,656	105,413	6,729		(98,684)	(6.70%)	
Transport		5,003,780	482,011	(323,268)		(805,279)	(16.09%)	▼
Economic Services		3,103,330	250,517	158,994		(91,523)	(2.95%)	
Other Property and Services		2,244,733	182,046	208,704		26,658	1.19%	
Total Operating Revenue		44,579,851	1,996,206	26,173,405	59%	24,177,199		
Operating Expense								
Governance		(2,707,164)	(250,746)	(276,293)		(25,547)	(0.94%)	
General Purpose Funding		(446,696)	(16,742)	(34,529)		(17,787)	(3.98%)	
Law, Order and Public Safety		(1,022,337)	(91,090)	(80,030)		11,060	1.08%	
Health		(788,573)	(64,817)	(42,369)		22,448	2.85%	
Education and Welfare		(737,232)	(53,505)	(38,469)		15,036	2.04%	
Housing		(751,394)	(77,435)	(74,290)		3,145	0.42%	
Community Amenities		(9,276,019)	(749,658)	(565,228)		184,430	1.99%	
Recreation and Culture		(12,329,557)	(1,431,345)	(778,824)		652,521	5.29%	
Transport		(13,214,092)	(1,216,923)	(837,626)		379,297	2.87%	
Economic Services		(4,364,199)	(368,423)	(164,985)		203,438	4.66%	
Other Property and Services		(2,334,493)	(308,228)	410,299		718,527	30.78%	▲
Total Operating Expenditure		(47,971,756)	(4,628,912)	(2,482,344)	5%	2,146,568		
Funding Balance Adjustments								
Add back Depreciation		9,667,682	805,637	0		(805,637)	(8.33%)	
Adjust (Profit)/Loss on Asset Disposal	8	79,053	0	0		0		
Adjust Revaluation, Provisions and Accruals		0	0	0		0		
Net Cash from Operations		6,354,830	(1,827,069)	23,691,061		25,518,130		
Capital Revenues								
Grants, Subsidies and Contributions		13,782,824	229,165	79,461		(149,704)	(1.09%)	
Governance		0	0	0		0		
General Purpose Funding		0	0	0		0		
Rates		0	0	0		0		
Other General Purpose Funding		0	0	0		0		
Law, Order and Public Safety		1,200,000	0	0		0		
Health		0	0	0		0		
Education and Welfare		0	0	0		0		
Housing		0	0	0		0		
Community Amenities		0	0	0		0		
Recreation and Culture		8,084,638	0	0		0		
Transport		1,868,192	10,000	0		(10,000)	(0.54%)	
Economic Services		2,629,994	219,165	0		(219,165)	(8.33%)	
Other Property and Services		0	0	79,461		79,461		▲
Proceeds from Disposal of Assets	8	238,000	0	0	0%	0		
Total Capital Revenues		14,020,824	229,165	79,461	1%	(149,704)		
Capital Expenses								
Land Held for Resale	12	0	0	0		0		
Land Under Control (Crown Land)	12	0	0	0		0		
Land and Buildings	12	(2,848,906)	(523,667)	(2,476)		521,191	18.29%	▲
Works in Progress Land & Buildings	12	0	0	0		0		
Works In Progress Recreation Areas Infrastructure	12	0	0	0		0		
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0		0		
Works In Progress Other Infrastructure	12	0	0	0		0		

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Works in Progress Drainage Infrastructure	12	0	0	0		0		
Works in Progress Plant & Equipment	12	0	0	0		0		
Infrastructure Assets - Roads & Footpaths	12	(11,542,452)	(656,632)	(68,201)		588,431	5.10%	
Infrastructure Assets - Recreation Areas	12	(974,538)	(620)	(19,689)		(19,069)	(1.96%)	
Infrastructure Assets - Drainage	12	(400,000)	0	(13,162)		(13,162)		
Infrastructure Assets - Other	12	(10,752,571)	(756,034)	(73,982)		682,052	6.34%	
Mobile Plant and Equipment	12	(940,000)	(3,750)	(108)		3,642	0.39%	
Fixed Plant and Equipment	12	(112,500)	(5,000)	3,950		8,950	7.96%	
Furniture and Equipment	12	(364,395)	0	(30,487)		(30,487)		▼
Total Capital Expenditure		(27,935,362)	(1,945,703)	(204,156)	1%	1,741,547		
Net Cash from Capital Activities		(13,914,538)	(1,716,538)	(124,695)		1,591,843		
Financing								
Proceeds from New Debentures		1,700,000	0	0		0		
Proceeds from Advances		0	0	0		0		
Self-Supporting Loan Principal		0	0	0		0		
Transfer from Reserves	7	6,905,388	387,429	0		(387,429)	(5.61%)	
Advances to Community Groups		0	0	0		0		
Repayment of Debentures	10	(619,827)	0	0		0		
Transfer to Reserves	7	(4,289,032)	(363,491)	(3,863)		359,628	8.38%	
Net Cash from Financing Activities		3,696,529	23,938	(3,863)		(27,801)		
Net Operations, Capital and Financing		(3,863,179)	(3,519,669)	23,562,503		27,082,172		
Opening Funding Surplus(Deficit)	3	3,763,179	3,763,179	3,763,179		0		
Closing Funding Surplus(Deficit)	3	(100,000)	243,510	27,325,682		27,082,172		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 July 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues								
Rates	9	\$ 22,376,649	\$ 4,167	\$ 22,338,842		\$ 22,334,675	99.81%	▲
Operating Grants, Subsidies and Contributions		8,728,204	915,153	(358,061)		(1,273,214)	(14.59%)	▼
Fees and Charges		11,092,800	913,201	4,015,840		3,102,639	27.97%	▲
Service Charges		0	0	0		0		
Interest Earnings		1,121,872	70,156	17,959		(52,197)	(4.65%)	
Other Revenue		1,259,156	93,529	158,827		65,298	5.19%	
Profit on Disposal of Assets	8	1,170	0	0		0		
Total Operating Revenue		44,579,851	1,996,206	26,173,407	59%	24,177,201		
Operating Expense								
Employee Costs		(16,195,079)	(1,321,450)	(863,673)		457,777	2.83%	
Materials and Contracts		(16,131,089)	(2,053,907)	(958,298)		1,095,609	6.79%	
Utility Charges		(2,002,962)	(166,896)	(46,561)		120,335	6.01%	
Depreciation on Non-Current Assets		(9,667,682)	(805,637)	0		805,637	8.33%	
Interest Expenses		(92,755)	0	3,017		3,017		
Insurance Expenses		(657,174)	(20,746)	(439,190)		(418,444)	(63.67%)	▼
Other Expenditure		(3,144,792)	(260,276)	(177,639)		82,637	2.63%	
Loss on Disposal of Assets	8	(80,223)	0	0		0		
Total Operating Expenditure		(47,971,756)	(4,628,912)	(2,482,344)	5%	2,146,568		
Funding Balance Adjustments								
Add back Depreciation		9,667,682	805,637	0		(805,637)	(8.33%)	
Adjust (Profit)/Loss on Asset Disposal	8	79,053	0	0		0		
Adjust Revaluation, Provisions and Accruals		0	0	0		0		
Net Cash from Operations		6,354,830	(1,827,069)	23,691,063		25,518,132		
Capital Revenues								
Grants, Subsidies and Contributions		13,782,824	229,165	79,461		(149,704)	(1.09%)	
Proceeds from Disposal of Assets	8	238,000	0	0	0%	0		
Total Capital Revenues		14,020,824	229,165	79,461	1%	(149,704)		
Capital Expenses								
Land Held for Resale	12	0	0	0		0		
Land Under Control (Crown Land)	12	0	0	0		0		
Land and Buildings	12	(2,848,906)	(523,667)	(2,476)		521,191	18.29%	▲
Works in Progress Land & Buildings	12	0	0	0		0		
Works In Progress Recreation Areas Infrastructure	12	0	0	0		0		
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0		0		
Works In Progress Other Infrastructure	12	0	0	0		0		
Works in Progress Drainage Infrastructure	12	0	0	0		0		
Works in Progress Plant & Equipment	12	0	0	0		0		
Infrastructure Assets - Roads & Footpaths	12	(11,542,452)	(656,632)	(68,201)		588,431	5.10%	
Infrastructure Assets - Recreation Areas	12	(974,538)	(620)	(19,689)		(19,069)	(1.96%)	
Infrastructure Assets - Drainage	12	(400,000)	0	(13,162)		(13,162)		
Infrastructure Assets - Other	12	(10,752,571)	(756,034)	(73,982)		682,052	6.34%	
Mobile Plant and Equipment	12	(940,000)	(3,750)	(108)		3,642	0.39%	
Fixed Plant and Equipment	12	(112,500)	(5,000)	3,950		8,950	7.96%	
Furniture and Equipment	12	(364,395)	0	(30,487)		(30,487)		▼
Total Capital Expenditure		(27,935,362)	(1,945,703)	(204,156)	1%	1,741,547		
Net Cash from Capital Activities		(13,914,538)	(1,716,538)	(124,695)		1,591,843		
Financing								
Proceeds from New Debentures		1,700,000	0	0		0		
Proceeds from Advances		0	0	0		0		
Self-Supporting Loan Principal		0	0	0		0		
Transfer from Reserves	7	6,905,388	387,429	0		(387,429)	(5.61%)	
Advances to Community Groups		0	0	0		0		
Repayment of Debentures	10	(619,827)	0	0		0		

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 July 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Transfer to Reserves	7	(4,289,032)	(363,491)	(3,863)		359,628	8.38%	
Net Cash from Financing Activities		3,696,529	23,938	(3,863)		(27,801)		
Net Operations, Capital and Financing		(3,863,179)	(3,519,669)	23,562,505		27,082,174		
Opening Funding Surplus(Deficit)	3	3,763,179	3,763,179	3,763,179		0		
Closing Funding Surplus(Deficit)	3	(100,000)	243,510	27,325,684		27,082,174		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 July 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land Held For Resale	12	0	0	0	0	0	0
Land Under Control (Crown Land)	12	0	0	0	0	0	0
Land and Buildings	12	0	2,476	2,476	523,667	2,848,906	(521,191)
Works in Progress Land & Buildings	12	0	0	0	0	0	0
Works In Progress Recreation Areas Infrastructure	12	0	0	0	0	0	0
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0	0	0	0
Works In Progress Other Infrastructure	12	0	0	0	0	0	0
Works in Progress Drainage Infrastructure	12	0	0	0	0	0	0
Works in Progress Plant & Equipment	12	0	0	0	0	0	0
Infrastructure Assets - Roads & Footpaths	12	40,968	27,233	68,201	656,632	11,542,452	(588,431)
Infrastructure Assets - Recreation Areas	12	19,689	0	19,689	620	974,538	19,069
Infrastructure Assets - Drainage	12	13,162	0	13,162	0	400,000	13,162
Infrastructure Assets - Other	12	68,188	5,794	73,982	756,034	10,752,571	(682,052)
Mobile Plant and Equipment	12	0	108	108	3,750	940,000	(3,642)
Fixed Plant and Equipment	12	(3,950)	0	(3,950)	5,000	112,500	(8,950)
Furniture and Equipment	12	30,487	0	30,487	0	364,395	30,487
Capital Expenditure Totals		168,544	35,612	204,156	1,945,703	27,935,362	(1,741,547)

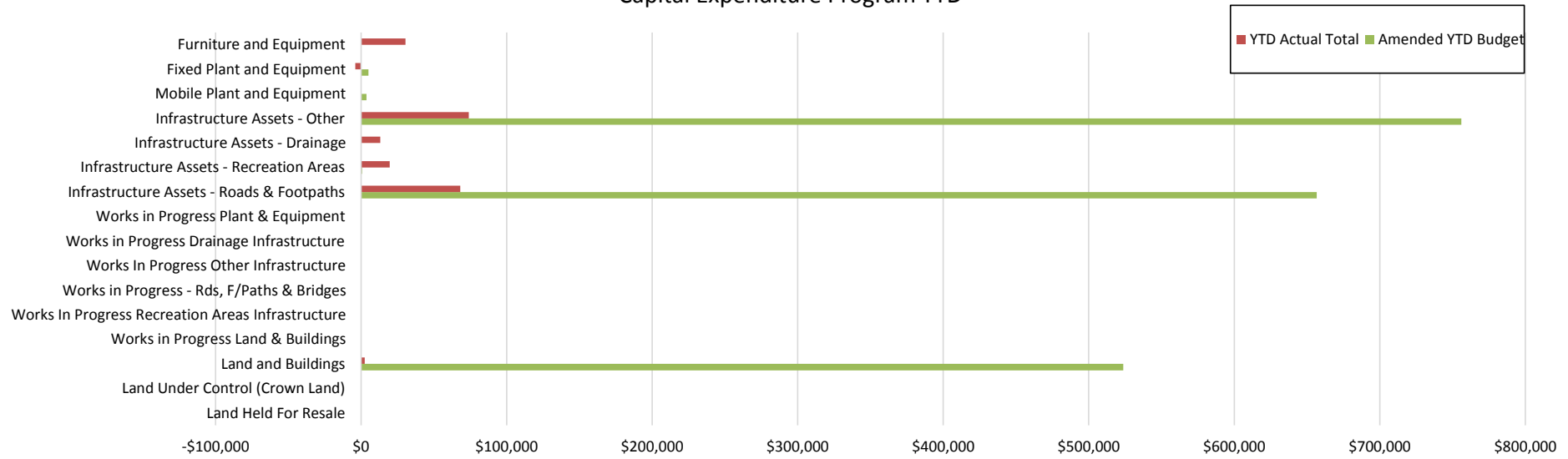
Funded By:

Capital Grants and Contributions	79,461	229,165	13,782,824	149,704
Borrowings	0	0	1,700,000	0
Other (Disposals & C/Fwd)	0	0	238,000	0
Total Own Source Funding - Cash Backed Reserves	0	387,429	6,905,388	(387,429)
Own Source Funding - Operations	124,695	1,329,109	5,309,150	(1,204,414)
Capital Funding Total	204,156	1,945,703	27,935,362	(1,741,547)

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 July 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
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Capital Expenditure Program YTD



SHIRE OF BROOME
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 July 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget (a)	Amended YTD Budget (b)
Operating Revenues	\$	\$	\$	\$
Governance	399,596	0	399,596	32,050
General Purpose Funding - Rates	22,814,457	0	22,814,457	7,417
General Purpose Funding - Other	900,904	0	900,904	225,226
Law, Order and Public Safety	138,743	0	138,743	11,562
Health	189,761	0	189,761	15,813
Education and Welfare	90,000	0	90,000	0
Housing	622,164	0	622,164	51,841
Community Amenities	7,598,727	0	7,598,727	632,310
Recreation and Culture	1,473,656	0	1,473,656	105,413
Transport	2,641,520	2,362,260	5,003,780	482,011
Economic Services	3,103,330	0	3,103,330	250,517
Other Property and Services	2,244,733	0	2,244,733	182,046
Total Operating Revenue	42,217,591	2,362,260	44,579,851	1,996,206
Operating Expense				
Governance	(2,707,164)	0	(2,707,164)	(250,746)
General Purpose Funding	(446,696)	0	(446,696)	(16,742)
Law, Order and Public Safety	(1,022,337)	0	(1,022,337)	(91,090)
Health	(788,573)	0	(788,573)	(64,817)
Education and Welfare	(737,232)	0	(737,232)	(53,505)
Housing	(751,394)	0	(751,394)	(77,435)
Community Amenities	(9,276,019)	0	(9,276,019)	(749,658)
Recreation and Culture	(12,329,557)	0	(12,329,557)	(1,431,345)
Transport	(10,851,832)	(2,362,260)	(13,214,092)	(1,216,923)
Economic Services	(4,264,199)	(100,000)	(4,364,199)	(368,423)
Other Property and Services	(2,334,493)	0	(2,334,493)	(308,228)
Total Operating Expenditure	(45,509,496)	(2,462,260)	(47,971,756)	(4,628,912)
Funding Balance Adjustments				
Add back Depreciation	9,667,682	0	9,667,682	805,637
Adjust (Profit)/Loss on Asset Disposal	79,053	0	79,053	0
Adjust Provisions and Accruals	0	0	0	0
Net Cash from Operations	6,454,830	(100,000)	6,354,830	(1,827,069)
Capital Revenues				
Grants, Subsidies and Contributions	13,782,824	0	13,782,824	229,165
Proceeds from Disposal of Assets	238,000	0	238,000	0
Proceeds from Sale of Investments	0	0	0	0
Total Capital Revenues	14,020,824	0	14,020,824	229,165
Capital Expenses				
Land Held for Resale	0	0	0	0
Land Under Control (Crown Land)	0	0	0	0
Land and Buildings	(2,848,906)	0	(2,848,906)	(523,667)
Works in Progress Land & Buildings	0	0	0	0
Works In Progress Recreation Areas	0	0	0	0
Infrastructure	0	0	0	0
Works in Progress - Rds, F/Paths & Bridges	0	0	0	0
Works In Progress Other Infrastructure	0	0	0	0
Works in Progress Drainage Infrastructure	0	0	0	0
Works in Progress Plant & Equipment	0	0	0	0
Infrastructure Assets - Roads & Footpaths	(11,542,452)	0	(11,542,452)	(656,632)
Infrastructure Assets - Recreation Areas	(974,538)	0	(974,538)	(620)
Infrastructure Assets - Drainage	(400,000)	0	(400,000)	0
Infrastructure Assets - Other	(10,752,571)	0	(10,752,571)	(756,034)
Mobile Plant and Equipment	(940,000)	0	(940,000)	(3,750)
Fixed Plant and Equipment	(112,500)	0	(112,500)	(5,000)
Furniture and Equipment	(364,395)	0	(364,395)	0
Total Capital Expenditure	(27,935,362)	0	(27,935,362)	(1,945,703)
Net Cash from Capital Activities	(13,914,538)	0	(13,914,538)	(1,716,538)
Financing				
Proceeds from New Debentures	1,700,000	0	1,700,000	0
Proceeds from Advances	0	0	0	0
Self-Supporting Loan Principal	0	0	0	0
Transfer from Reserves	6,905,388	0	6,905,388	387,429
Purchase of Investments	0	0	0	0
Advances to Community Groups	0	0	0	0
Repayment of Debentures	(619,827)	0	(619,827)	0
Transfer to Reserves	(4,289,032)	0	(4,289,032)	(363,491)
Net Cash from Financing Activities	3,696,529	0	3,696,529	23,938
Net Operations, Capital and Financing	(3,763,179)	(100,000)	(3,863,179)	(3,519,669)
Opening Funding Surplus(Deficit)	3,763,179	0	3,763,179	3,763,179
Closing Funding Surplus(Deficit)	0	(100,000)	(100,000)	243,510

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 to 50 years
Construction other than Buildings (Public Facilities)	40 to 50 years
Furniture and Equipment	10 years
Plant and Equipment	4 to 15 years
Roads	15 to 100 years
Footpaths	50 years
Sewerage Piping	60 years
Water Supply Piping and Drainage Systems	60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"A thriving and friendly community that recognises our history and embraces cultural diversity and economic opportunity, whilst nurturing our unique natural and built environment."

The Strategic Community Plan defines the key objectives of the Shire as:

"Our People Goal - Foster a community environment that is accessible, affordable, inclusive, healthy and safe.

"Our Place Goal - Help to protect the natural and built environment and Cultural heritage of Broome whilst recognising the unique sense of place

"Our Prosperity Goal – Create the means to enable local jobs creation and lifestyle affordability for the current and future population.

"Our Organisation Goal – Continually enhance the Shire's organisational capacity to service the needs of a growing community."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed in accordance with the principle of activity based costing (ABC).

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues such as commission on Police Licensing. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services, food quality control, mosquito control and contributions towards provision of medical health services.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

HOUSING

Provision and maintenance of rented housing accommodation for pensioners and employees.

COMMUNITY AMENITIES

Sanitation, sewerage, stormwater drainage, protection of the environment, public conveniences, cemeteries and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, television and radio re-broadcasting, swimming facilities, walk trails, youth recreation, Shark Bay World Heritage Discovery and Visitor Centre, boat ramps, foreshore, public halls and Shark Bay Recreation Centre.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, marine facilities and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services, caravan parks and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Governance	50,297	12.59%	▲	Permanent	Insurance payouts exceeded budget. Variance is due to the budget being phased on instalment dates.
General Purpose Funding - Rates	22,347,302	97.95%	▲	Timing	Variance due to timing of FAGS grants. Budget timing is based on historical quarterly payment schedule. 50% of FAGS grants received in advance in June 2018.
General Purpose Funding - Other	(225,226)	(25.00%)	▼		
Law, Order and Public Safety	(1,010)	(0.73%)			
Health	3,349	1.76%			
Education and Welfare	0				
Housing	(4,470)	(0.72%)			
Community Amenities	2,975,785	39.16%	▲	Timing	Annual refuse charges raised with rates in July.
Recreation and Culture	(98,684)	(6.70%)			
Transport	(805,279)	(16.09%)	▼	Timing	Variance is due to natural disaster funding not yet being received.
Economic Services	(91,523)	(2.95%)			
Other Property and Services	26,658	1.19%			
Operating Expense					
Governance	(25,547)	(0.94%)			
General Purpose Funding	(17,787)	(3.98%)			
Law, Order and Public Safety	11,060	1.08%			
Health	22,448	2.85%			
Education and Welfare	15,036	2.04%			
Housing	3,145	0.42%			
Community Amenities	184,430	1.99%			
Recreation and Culture	652,521	5.29%			
Transport	379,297	2.87%			
Economic Services	203,438	4.77%			
Other Property and Services	718,527	30.78%	▲	Timing	Variance due to insurance budget phased evenly over 12 months, annual invoices and 1st contribution invoices payable in July.
Capital Revenues					
Grants, Subsidies and Contributions	(149,704)	(1.09%)			
Proceeds from Disposal of Assets	0				
Capital Expenses					
Land Held for Resale	0				
Land Under Control (Crown Land)	0				
Land and Buildings	521,191	18.29%	▲	Timing	KRO 1&2 and VBFB building still in progress.
Works in Progress Land & Buildings	0				
Works In Progress Recreation Areas	0				
Infrastructure	0				
Works in Progress - Rds, F/Paths & Bridges	0				
Works In Progress Other	0				
Infrastructure	0				
Works in Progress Drainage	0				
Infrastructure	0				
Works in Progress - Plant & Equipment	0				
Infrastructure Assets - Roads & Footpaths	588,431	5.10%			
Infrastructure Assets - Recreation Areas	(19,069)	(1.96%)			
Infrastructure Assets - Drainage	(13,162)				
Infrastructure Assets - Other	682,052	6.34%			

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES

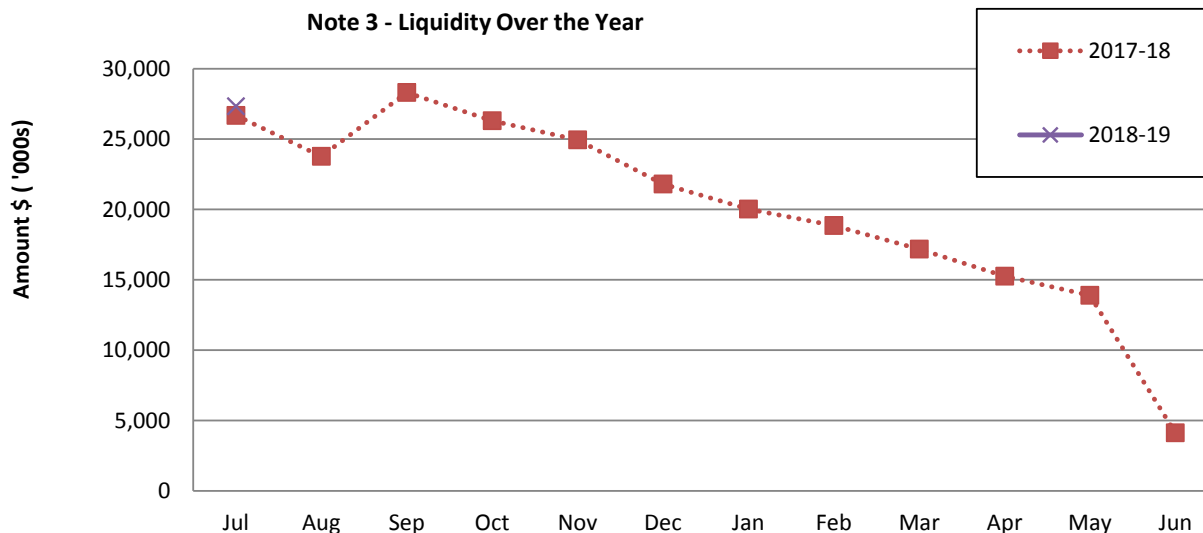
Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Mobile Plant and Equipment	3,642	0.39%			
Fixed Plant and Equipment	8,950	7.96%			
Furniture and Equipment	(30,487)	(8.37%)			
Financing					
Proceeds from New Debentures	0				
Proceeds from Advances	0				
Self-Supporting Loan Principal	0				
Transfer from Reserves	(387,429)	(5.61%)			
Advances to Community Groups	0				
Loan Principal	0				
Transfer to Reserves	359,628	8.38%			

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Jul 2018	30 Jun 2018	YTD 31 Jul 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	9,204,272	7,086,441	4,972,779
Cash Restricted	4	32,169,729	38,046,906	31,394,819
Receivables - Rates	6	19,837,057	635,058	21,514,710
Receivables - Rates Other		3,657,974	53,798	4,051,875
Receivables - Debtors	6	670,271	909,069	1,097,546
Receivables - Other		251,615	325,186	58,099
Sundry Provisions & Accruals		47,459	593,208	40,998
Inventories		37,271	34,015	36,625
		65,875,649	47,683,680	63,167,452
Less: Current Liabilities				
Payables		(5,181,907)	(4,223,559)	(2,726,847)
Provisions		(614,826)	(1,066,714)	(632,369)
		(5,796,733)	(5,290,273)	(3,359,216)
Less: Cash Reserves	7	(38,050,769)	(38,046,906)	(31,394,819)
Rounding and Timing Adjustment		5,297,535		
Net Current Funding Position		27,325,682	4,346,502	28,413,417

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

The budget was adopted at the OMC 28 June 2018. It was presented to Council with a predicted carried forward surplus of \$3,763,179.

The Rounding and Timing Adjustment is calculated by subtracting the sum of current assets less current liabilities and cash reserves from the YTD funding surplus (see page 7).

A full list of all budget amendments can be found Note 5.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.15%	14,516,872			14,516,872	CommBank	At Call
Business Online Saver	0.60%	1,375,651			1,375,651	CommBank	At Call
BRAC Bank Account	0.10%	35,396			35,396	CommBank	At Call
BPAY Bank Account	0.00%	0			0	CommBank	At Call
Reserve Bank Account	0.60%		32,169,729		32,169,729	CommBank	At Call
Trust Bank Account	0.00%			956,138	956,138	CommBank	At Call
Cash On Hand	Nil	4,400			4,400	N/A	On Hand
(b) Term Deposits							
WATC grant in Trust	1.45%			4,017,956	4,017,956	WATC	
Total		15,932,319	32,169,729*	4,974,094‡	53,076,141		
Adjustments							
Payment Timing Adjustments**		6,728,046					
Add back Cash on Hand		4,400					
Total		9,199,872					

Comments/Notes - Investments

*Note - The total of Restricted Cash balances to the reserves on Note 7

**NOTE - Payment Timing adjustments indicate payments that have been recorded on the ledger but have yet to be paid out of the bank. The bank accounts are reconciled monthly to ensure no discrepancies occur.

‡Note - A discrepancy between Trust balance and the balance of Note 11 is a result of money in transit, either as a refund or a payment, or an unrepresented cheque.

SHIRE OF BROOME
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

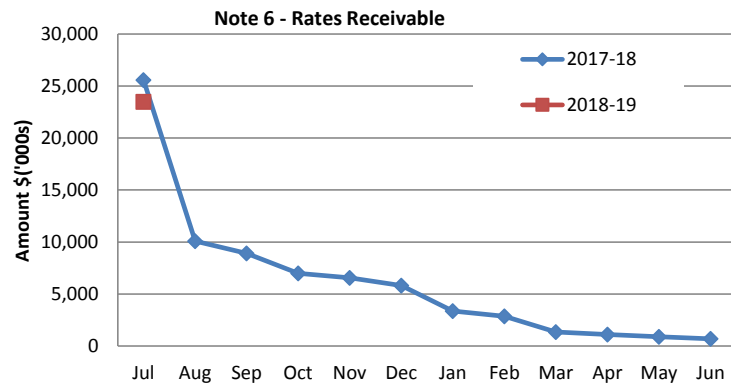
GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption		Opening Surplus	\$	\$	\$	\$
		Permanent Changes						
		Opening surplus adjustment						0
		Budgeted EOY Surplus/(Deficit)						0
		General Purpose Funding						
		Governance						
		Law, Order and Public Safety						0
		Health						0
		Education and Welfare						0
		Housing						
		Community Amenities						0
		Recreation and Culture						
		Transport						
123000	102204	2017-2018 WANDRRA Events - Works Maint		Operating Expenditure			(2,362,260)	(2,362,260)
120306		Dep't Premier & Cabint Natural Disaster Grant - Cape Leveque Rd		Operating Income		2,362,260		0
		Economic Services						
1367210		Economic Development Program Expense - Op Exp - Other		Operating Expenditure			(100,000)	(100,000)
		Economic Services						
		Other Property and Services						
					0	2,362,260	(2,462,260)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 6: RECEIVABLES

Receivables - Rates Receivable	YTD 31 Jul 2018	30 Jun 2018
	\$	\$
Opening Arrears Previous Years	635,058	850,382
Levied this year	22,338,842	21,931,509
Less Collections to date	(3,136,843)	(22,146,833)
Equals Current Outstanding	19,837,057	635,058
Net Rates Collectable	19,837,057	635,058
% Collected	13.65%	97.21%



Comments/Notes - Receivables Rates

[Insert explanatory notes and commentary on trends and timing]

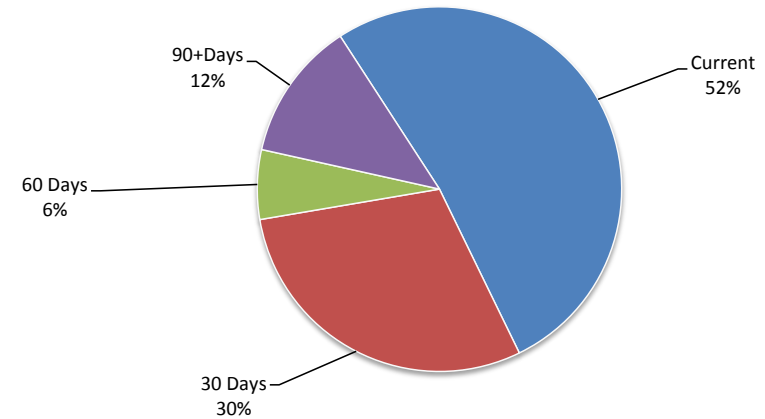
* NOTE - Rates were raised on 19 July 2018 and are due on 23 August 2018

**NOTE - The calculation of percentage of Rates collected only reports on current Rates, Arrears and Back Rates. For a full breakdown on Rates received, please see the Rates Receipt Statement in the info bulletin

Receivables - General	Credit*	Current	30 Days	60 Days	90+Days
		\$	\$	\$	\$
Receivables - General	(13,137)	355,000	201,922	42,109	84,378
Total Receivables General Outstanding					670,271

Amounts shown above include GST (where applicable)

Receivables - General



Comments/Notes - Receivables General

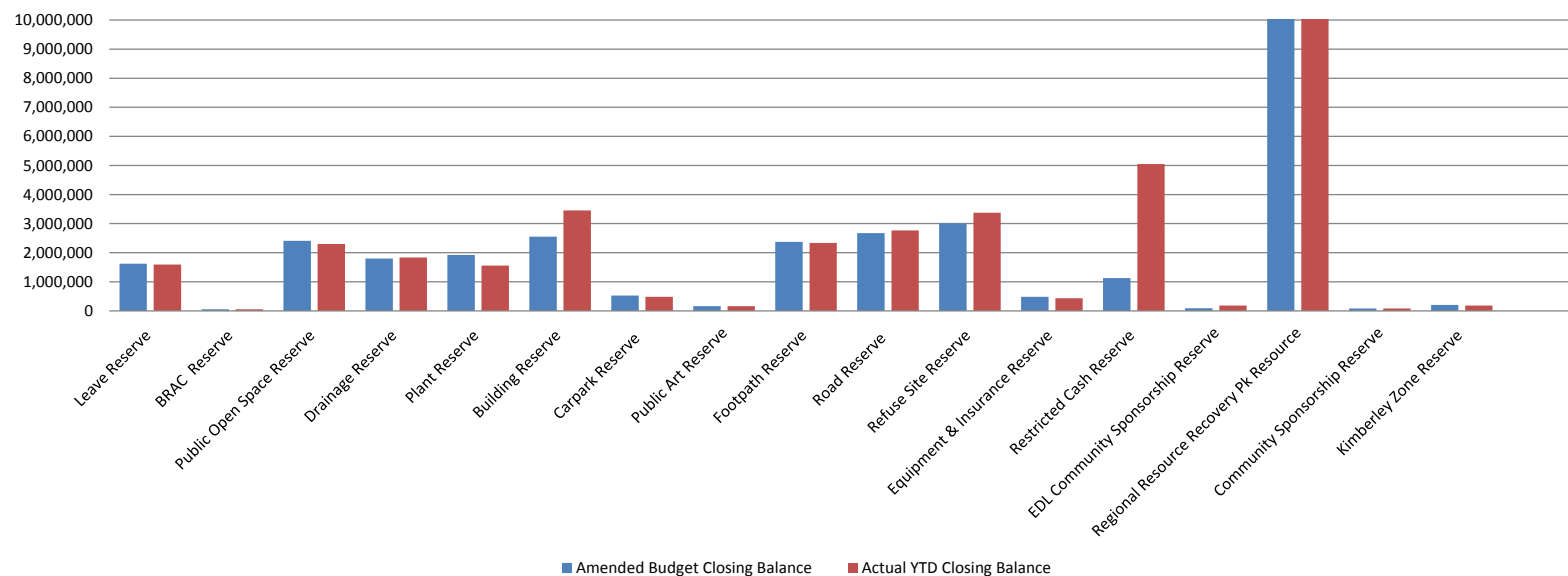
[Insert explanatory notes and commentary on trends and timing]

* Note - A credit refers to a debtor paying more than required in the current billing period. It sits as a credit against the account until the following period when it is applied

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 7: Cash Backed Reserve

2018-19		Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Name	Opening Balance									
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	1,592,184	33,108	183	0	0	0	0		1,625,292	1,592,367
BRAC Reserve	54,376	1,260	7	0	(0)	0	0		55,636	54,383
Public Open Space Reserve	2,300,553	53,700	195	55,053	0	0	0		2,409,306	2,300,748
Drainage Reserve	1,839,818	37,356	203	23,951	(0)	(100,801)	0		1,800,324	1,840,021
Plant Reserve	1,559,838	31,500	190	333,000	0	0	0		1,924,338	1,560,029
Building Reserve	3,451,746	52,020	556	208,367	0	(1,161,850)	0		2,550,283	3,452,302
Carpark Reserve	485,090	11,496	62	34,416	0	0	0		531,002	485,153
Public Art Reserve	162,748	3,816	21	0	(0)	0	0		166,564	162,769
Footpath Reserve	2,338,141	42,576	280	265,392	(0)	(272,000)	0		2,374,109	2,338,420
Road Reserve	2,764,619	61,068	325	270,251	(0)	(420,000)	0		2,675,938	2,764,943
Refuse Site Reserve	3,377,489	58,836	465	0	(0)	(422,900)	0		3,013,425	3,377,953
Equipment & Insurance Reserve	432,473	8,904	48	45,705	0	0	0		487,082	432,521
Restricted Cash Reserve	5,045,886	0	0	72,878	0	(3,987,837)	0		1,130,927	5,045,886
EDL Community Sponsorship Reserve	182,371	2,064	28	0	(0)	(90,000)	0		94,435	182,399
Regional Resource Recovery Pk Resource	12,190,279	282,624	1,269	2,278,659	(0)	(450,000)	0		14,301,562	12,191,547
Community Sponsorship Reserve	84,449	1,152	8	0	0	0	0		85,601	84,457
Kimberley Zone Reserve	184,845	4,380	24	15,500	(0)	0	0		204,725	184,869
						0	0			
	38,046,906	685,860	3,864	3,603,172	(1)	(6,905,388)	0		35,430,550	38,050,769



SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
Cost	Accum Depr	Proceeds	Profit (Loss)		YTD 31 Jul 2018			
					Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
				P Number Plant and Equipment				
				0 P12913 Utility Crew Cab Isuzu D-Max LS-M (MERBS) 1EHR010	(7,100)	0	0	
				0 P4208 Scrubber Nilfisk (CA531) - BRAC	0	0	0	
				0 P16108 Generator (standby) mega - gen DVAS 165E	0	0	0	
				0 P17313 Hyundai i30 Active CRDi 5D hatchback diesel (Property) BM25995	(2,750)	0	0	
				0 P9914 ALL TERRAIN VEHICLE 4WD - BEACH AREA (REPLACES P9911) - Used by CCC and Weed Control	(4,250)	0	0	
				0 P1313 Isuzu NPR 300 Light Truck 2WD Crew Cab Steel Tray (P&Gs) 1ECN037	(10,613)	0	0	
				0 P17214 Toro Groundmaster Front Deck Ride on Mower (refer P6910 old unit)	(5,934)	0	0	
				0 P16813 Mini Wheel Loader Toro Wheelmaster 320D (P&Gs)	170	0	0	
				0 P7901 Aerator Tractor Mounted	0	0	0	
				0 P6713 Howard Stealth S2 Dual winged rotary mower (tractor towed) (P&Gs)	(2,650)	0	0	
				0 P6413 Hino 300 series 717 Single Cab truck steel tray (signs) (Works) 1EGO887	(3,206)	0	0	
				0 P14713 Utility 4WD Crew Cab Tray Isuzu D-Max SX Auto (Works - Supervisor) 1EHR009	(6,903)	0	0	
				0 P12809 Submersible Pump (Works)	0	0	0	
				0 P6313 Truck 2WD Dual Cab w- steel tray Isuzu NPR 300 (Works) 1EDA148	(14,940)	0	0	
				0 P13108 Compressor Air Champion CSi11 Rotary Screw with CRDi024 Filters (Workshop)	(3,704)	0	0	
				0 P4003 Compressor Atlas Copco - Rubbish Tip	1,000	0	0	
				0 P413 Wheel Loader Komatsu WA250PZ-6 (WMF) 1EBV039	(11,973)	0	0	
				0 P17113 Utility Crew Cab Tray Top 4WD Isuzu D-Max SX man (Waste Coordinator) 1GDI709 (old plate1EHR033)	(6,200)	0	0	
0	0	0	0		(79,053)	0	0	
Comments - Capital Disposal/Replacements								

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 9: RATING INFORMATION

	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
Gross Rental Valuations											
GRV - Residential	9.9283	4,849	123,138,866	12,234,303	50,000		12,284,303	12,234,303	50,000		12,284,303
GRV - Residential - Vacant	16.0727	138	2,331,400	374,857			374,857	374,857			374,857
GRV - Commercial/Industrial	10.9568	579	54,140,974	5,917,153			5,917,153	5,917,153			5,917,153
GRV - Tourism	15.2390	425	16,860,500	2,548,542			2,548,542	2,548,542			2,548,542
Unimproved Value Valuations											
UV - Rural	3.1327	21	6,643,773	208,129			208,129	208,129			208,129
UV - Mining	12.5464	37	690,043	86,576			86,576	86,576			86,576
UV - Commercial Rural	0.6687	53	17,486,000	116,928			116,928	116,928			116,928
Sub-Totals		6,102	221,291,556	21,486,488	50,000	0	21,536,488	21,486,488	50,000	0	21,536,488
Minimum Payment	Minimum \$										
Gross Rental Valuations											
GRV - Residential	1,220	74	900,572	90,280			90,280	90,280			90,280
GRV - Residential - Vacant	1,220	198	1,157,070	241,560			241,560	241,560			241,560
GRV - Commercial/Industrial	1,220	25	182,874	30,500			30,500	30,500			30,500
GRV - Tourism	1,220	413	1,888,640	503,860			503,860	503,860			503,860
Unimproved Value Valuations											
UV - Rural	1,220	2	28,300	2,440			2,440	2,440			2,440
UV - Mining	500	29	42,639	14,500			14,500	14,500			14,500
UV - Commercial Rural	1,220	4	191,300	4,880			4,880	4,880			4,880
Sub-Totals		745	4,391,395	888,020	0	0	888,020	888,020	0	0	888,020
Charitable Concessions							22,424,508 (47,858)				22,424,508 (47,858)
Amount from General Rates							22,376,650				22,376,650
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							22,376,650				22,376,650

Comments - Rating Information

NOTE - This note represents the budgeted rating and back rating revenue expected for the 2017/18 financial year. The Statement of Financial Activity (by Reporting Program) examines the reporting program for rates which also includes other items, such as debt recovery and rates instalments charges, which are not represented in this table as they do not form part of ordinary rates modelling.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 30-Jun-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 191 - BRAC Inf & Stage 2B	60,765		0	60,765	60,765	0	8,898	3,253
Loan 193 - Civic Centre Redevelopment	1,913,995		0	450,801	1,913,995	1,463,194	(8,343)	83,639
Loan 194 - BRAC Oval Pavillion	344,478		0	108,261	344,478	236,217	(3,573)	20,817
			0	0	0	0	0	0
Chinatown Revitalisation Loan	0	1,700,000	0	0	0	0	0	0
	2,319,238	1,700,000	0	619,827	2,319,238	1,699,411	(3,017)	107,709

All debenture repayments were financed by general purpose revenue.

*A negative amount indicated in the "Interest Repayments Actuals" column is a result of end of financial year accruals to recognise the proportion of interest incurred during the 17/18 financial year.

(b) New Debentures

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 31-Jul-18
	\$	\$	\$	\$
Verge Bonds	32,276	0	0	32,276
Library Transient Borrower Deposits	70	0	0	70
Election Nomination Deposits	0	0	0	0
Civic Centre Event Takings	3,654	0	0	3,654
Key & Other General Purpose Deposits	8,493	0	0	8,493
BCITF Collection & Refund Deposits	820	3,387	0	4,207
Japanese Cemetery Improvements Deposits	0	0	0	0
Town Planning Related Bond Deposits	106,208	0	0	106,208
Cemetery Plot Reservation Deposits	35,794	0	0	35,794
Recreation Facility use Bond Deposits	49,294	500	(9,499)	40,295
Cash In Lieu Of Public Open Space	99,876	0	0	99,876
Parking Facilities Bond Deposits	0	0	0	0
Road & Footpath Facilities Bond Deposits	506,947	0	0	506,947
Capital Works Bond Deposits	3,060	0	0	3,060
Bank Guarantee Deposits Received	46,431	0	0	46,431
Contract Bonds & Retentions	0	0	0	0
Overpayments Held	0	0	0	0
Unclaimed Monies	19,583	0	0	19,583
BRB Levy	1,687	2,632	0	4,319
Staff Rental Bonds	47,093	260	(1,400)	45,953
Key Deposits	2,545	0	0	2,545
Chinatown Revitalisation grant	4,017,956	0	0	4,017,956
	4,981,786	6,779	(10,899)	4,977,666

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ○
- 60% ○
- 80% ○
- 100% ●
- No Budget ☒

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 July 2018

Note 12: CAPITAL ACQUISITIONS

YTD 31 Jul 2018										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
		Governance								
0%	○	Governance Total			0	0	0	0	0	
		Law, Order And Public Safety								
0%	○	Law, Order And Public Safety Total			0	0	0	0	0	
		Education and Welfare								
0%	○	Vehicle & Mob Plant Renewal(Replacement) Exp -Cap Exp -Ranger Ops	52550		40,000	0	0	(40,000)	0	
0%	○	VFBF Building New Const - Cap Exp - Volunteer Bush Fire Brigade	53172		1,200,000	200,000	0	(1,200,000)	0	
0%	○	Surf Club Building Upgrade (Inc Plant & Furniture) Cap Exp-Law Ord & PS	53239		170,356	0	0	(170,356)	0	
		Fire Danger Rating Signs: Old Broome Rd/Cape Leveque Rd (Electronic Board)								
0%	○		53257	53270	14,300	0	0	(14,300)	0	
0%	○	Cable Beach Vehicle Ramp Signage Upgrade - Cap Exp - Oth Law Ord & PS	53257	53271	17,500	0	0	(17,500)	0	
0%	○	Education and Welfare Total			1,442,156	200,000	0	(1,442,156)	0	
		Housing								
0%	○	Housing Total			0	0	0	0	0	
		Health								
0%	○	Health Total			0	0	0	0	0	
		Community Amenities								
0%	○	Vehicle & Mob Plant Renewal(Replacement)-Cap Exp- Sanit Gen Refuse	101510		335,000	0	0	(335,000)	0	
1%	○	Buckleys Rd Closure Upgrade (was Opex 101302) - Cap Exp - San Gen Refuse	101545	#####	70,900	0	465	(70,435)	0	
12%	○	Other Infra Renewal Rubbish Services - Cap Exp - San Gen Refuse	101550	#####	50,000	4,167	0	(44,206)	5,794	
3%	○	Short St-Paspaley Carnarvon Street New Drainage Const - Cap Exp	104270	#####	400,000	0	13,162	(386,838)	0	
0%	○	Cemeteries Other Infrastructure Upgrade - Cap Exp- Oth Com A	107540	#####	54,650	13,663	0	(54,650)	0	
0%	○	Broome Cemetery New Infrastructure Cap Exp	107550	#####	38,000	19,000	0	(38,000)	0	
0%	○	Broome Cemetery Renewal by P & G - Cap Exp	107552	#####	27,664	0	0	(27,664)	0	
0%	○	Vehicles & Mobile Plant New - Cap Exp - Sanitation Other	1042510		45,000	3,750	0	(45,000)	0	
2%	○	Community Amenities Total			1,021,214	40,580	13,628	(1,001,792)	5,794	
		Recreation And Culture								
		Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- Swim Area & Beaches								
0%	○		112397		30,000	0	0	(30,000)	0	
0%	○	Skatepark New Infrs Const - Cap Exp - Other Rec & Sport	113027	113029	140,000	0	0	(140,000)	0	
0%	○	Sugar Glider Park New Const - Cap Exp	113550	113606	24,901	0	0	(24,901)	0	
0%	○	Cable Beach Reserve Renewal Works - Cap Exp	113551	113674	13,617	0	0	(13,617)	0	
0%	○	Town Beach Renewal Works - Infra Cap Exp	113551	113677	38,107	0	0	(38,107)	0	
0%	○	Chippindale Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113679	11,444	0	0	(11,444)	0	
0%	○	Haynes Oval Reserve Renewal of Infrastructure- Cap Exp	113551	113762	89,294	0	0	(89,294)	0	
0%	○	Solway Park renewal Infra - Cap Exp - Pks & Ovals	113551	113787	26,050	0	0	(26,050)	0	
0%	○	Cygnat Park Infrastructure Renewal - Cap Exp	113551	113788	13,144	0	0	(13,144)	0	
0%	○	Six Seasons Parks Infrastructure Renewal - Cap Exp	113551	#####	7,445	620	0	(7,445)	0	
0%	○	Tolentino Park Infrastructure Renewal - Cap Exp	113551	113791	35,560	0	0	(35,560)	0	
0%	○	Sugar Glider Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113793	6,000	0	0	(6,000)	0	
0%	○	Lawrence Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113794	15,417	0	0	(15,417)	0	
0%	○	Haynes Oval Other Infrastructure Renewal - Cap Exp	113553	HAYN001	39,357	19,679	0	(39,357)	0	
0%	○	Reticulation Control System New Exp - Cap Exp Parks & Ovals	113603		40,500	0	0	(40,500)	0	
0%	○	Broome Entry Statement Signage New Const - Cap Exp - Other Cult	116125	116126	74,000	74,000	0	(74,000)	0	
0%	○	Aquatic Infrastructure Renewal - Cap Exp - BRAC Aquatic	117128	117129	61,600	0	0	(61,600)	0	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 12: CAPITAL ACQUISITIONS

YTD 31 Jul 2018										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
0%	○	Building New Construction Expense - BRAC Dry - Cap Exp	117300	117365	17,700	0	0	(17,700)	0	
0%	○	Recreation Centre Building New Const BRAC Dry - Cap Exp	117300	117395	15,000	0	0	(15,000)	0	
0%	○	Plant & Elect Imp Exp (Dry) - BRAC	117370	117371	60,000	5,000	0	(60,000)	0	
0%	○	Furntiure & Equip - New - BRAC Dry	117372	117373	15,100	0	0	(15,100)	0	
0%	○	Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- BRAC General	117398		7,000	0	0	(7,000)	0	
0%	○	BRAC Oval Upgrade of Infra - Cap Exp	117450	117452	14,909	0	0	(14,909)	0	
0%	○	BRAC Ovals Renewal Infra Works - Cap Exp - BRAC Ovals	117455	117456	21,850	0	0	(21,850)	0	
1%	○	Town Beach Redevelopment -Other Infra New - Cap Exp	1181401		4,500,000	500,000	50,902	(4,449,098)	0	
0%	○	Town Beach Redevelopment - Fishing Platform & Amenities -Other Infra New - Cap Exp	1181402		271,138	0	0	(271,138)	0	
0%	○	Town Beach Redevelopment - Catalina Boat Ramp Carpark - Car Parks New - Cap Exp	1181403		378,373	0	0	(378,373)	0	
1%	○	Town Beach Redevelopment - Greenspace & Waterpark - Cap Exp	1181405		3,891,453	0	19,689	(3,871,764)	0	
0%	○	Youth Bike Recreation Area - New Construction - Cap Exp	1181420	YBRA001	445,200	0	0	(445,200)	0	
1%	○	Recreation And Culture Total			10,304,159	599,299	70,591	(10,233,568)	0	
		Transport								
1%	○	Hamersley St Upgrade Construction - Cap Exp	121100	121113	897,901	0	8,046	(889,855)	0	
0%	○	Black Spot - Dakas St Refuge Island - Rd Upgrade Cap Exp	121100	RU226	86,088	1,920	0	(86,088)	0	
2%	○	Hamersley Napier Black Spot Project - Cap Exp	121100	RU433	999,455	0	23,383	(976,072)	0	
4%	○	Hunter St Renewal Rd Infra Const - Capex (was Herbert st)	121101	121552	653,435	0	0	(627,192)	26,243	
		Urban Reseals Renewal Program - Various (Sealing Contractor) - Cap Ex - Renewal								
0%	○	Cape Leveque Rd Upgrade Const - Cap Exp (See 121507 for Reforms & Drainage)	121101	RRU	427,887	0	0	(427,887)	0	
0%	○	Broome / Cape Leveque Rd - Unsealed pindan section - Cap Ex - Renewal	121505	RR80	120,710	10,059	0	(120,710)	0	
0%	○	Old Broome Estate - New Bus bay Construction - Cap Exp	125100	BUSN002	31,278	0	0	(31,278)	0	
0%	○	Carnarvon Street Footpath Construction	125140	125160	112,504	11,135	0	(112,504)	0	
0%	○	Palmer Road - Footpath Construction	125140	125192	20,300	0	0	(20,300)	0	
0%	○	Pembroke Street - Footpath Construction	125140	125222	150,000	12,499	0	(150,000)	0	
		Roebuck Estate Subdivision - Various Stages								
0%	○		125140	125269	20,300	0	0	(20,300)	0	
1%	○	Broome North Footpath New Const - Capex	125140	125277	198,775	0	2,659	(196,116)	0	
0%	○	Six Seasons Estate - Januburu Subdivision - Various Stages	125140	125279	7,250	0	0	(7,250)	0	
0%	○	Barker Street Footpath Const New - Capex	125140	125281	107,000	0	0	(107,000)	0	
0%	○	Sunset Rise Subdivision - Whole Estate - Various Paths	125140	125289	20,300	0	0	(20,300)	0	
		Old Broome Estate Subdivision - Whole Estate - Various Paths								
0%	○		125140	125290	5,075	0	0	(5,075)	0	
0%	○	Broome New Street Light Construction - Cap Exp	125200	STLN002	150,000	0	0	(150,000)	0	
0%	○	Street Lighting at Various Locations - Renewal	125225	125232	47,304	0	0	(47,304)	0	
0%	○	Various Footpath Renewal - Renewal Construction - Cap Exp	125300	VARPATH	407,928	28,875	0	(406,938)	990	
0%	○	Various FootPath Upgrade - Cap Exp	1223481	FPUP001	82,100	0	0	(82,100)	0	
0%	○	Access & Inclusion Improvements New Infra - Cap Exp	1254421		20,000	0	0	(20,000)	0	
1%	○	Transport Total			4,668,914	98,929	34,088	(4,607,593)	27,233	
		Economic Services								
0%	○	Dampier St Upgrade - Cap Exp	1367404	1367407	2,336,065	194,671	0	(2,336,065)	0	
0%	○	Carnarvon St Upgrade - Cap Ex	1367404	1367408	4,356,404	363,032	6,880	(4,349,524)	0	
2%	○	Frederick St Lookout - Other Infra New - Cap Ex	1367405	1367409	802,166	66,847	16,039	(786,127)	0	
0%	○	Tourist Rest Stop at Pearl Luggger - Other Infra New - Cap Exp	1367405	1367410	704,139	58,678	0	(704,139)	0	
0%	○	Economic Services Total			8,198,774	683,228	22,919	(8,175,855)	0	
		Other Property & Services								
0%	○	Vehicle & Mob Plant Renewal (Replacement) - Cap Exp - Gen Admin	142551		22,000	0	0	(22,000)	0	
3%	○	Shire Office Build Haas St Renewal - Cap Exp - Corp Gov	142558		90,000	7,500	0	(87,524)	2,476	
0%	○	Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	143610		214,000	0	0	(213,892)	108	
11%	○	Equip & H'Ware > \$5000 Cap Exp - IT	146120		200,295	0	22,487	(177,808)	0	
5%	○	Software >\$5000 Cap Exp - IT	146122		149,000	0	8,000	(141,000)	0	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 12: CAPITAL ACQUISITIONS

YTD 31 Jul 2018										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
0%	<input type="radio"/>	Building Capial > \$5k - Cap Exp - Unclassified General	147100		194,000	16,167	0	(194,000)	0	
0%	<input type="radio"/>	KRO Garden Renewal Infra Const - Cap Exp - Office Properties Leased	147357	147358	10,000	0	0	(10,000)	0	
0%	<input type="radio"/>	KRO1 Building Renewal - Cap Exp - Office Prop Leased	147374		619,850	150,000	0	(619,850)	0	
0%	<input type="radio"/>	KRO2 Building Renewal - Cap Exp - Office Prop Leased	147375		542,000	150,000	0	(542,000)	0	
0%	<input type="radio"/>	Plant Equip & Tools Over \$5000 - Depot (Excluding Vehicles)	148290		12,000	0	0	(12,000)	0	
0%	<input type="radio"/>	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	148611		247,000	0	0	(247,000)	0	
		New Caravan Dumping Point - Other Infrastructure - Tourism & Area								
No Budget	<input checked="" type="checkbox"/>	Promotion - Cap Exp	1365495	136549	0	0	782	782	0	
No Budget	<input checked="" type="checkbox"/>	Shire Office Haas St Fixed Plant New -Cap Exp- Corp Gov	142552		0	0	(3,950)	(3,950)	0	
							0		0	
1%	<input type="radio"/>	Other Property & Services Total			2,300,145	323,667	27,319	(2,270,242)	2,584	
1%	<input type="radio"/>	GRAND TOTAL			27,935,362	1,945,703	168,545	(27,731,206)	35,611	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2018

Note 12: CAPITAL ACQUISITIONS

					YTD 31 Jul 2018					
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
0%	○	Land & Buildings - New			1,232,700	200,000	0	(1,232,700)	0	
0%	○	Land & Buildings - Upgrade			170,356	0	0	(170,356)	0	
0%	○	Land & Buildings - Renewal			1,445,850	323,667	0	(1,443,374)	2,476	
		Works in Progress Land & Buildings			0	0	0	0	0	
0%	○	Land & Buildings - Total			2,848,906	523,667	0	(2,846,438)	2,476	
0%	○	Recreation Areas Infrastructure - New			4,526,463	0	19,689	(4,506,774)	0	
		Recreation Areas Infrastructure - Upgrade			0	0	0	0	0	
0%	○	Recreation Areas Infrastructure - Renewal			339,528	620	0	(339,528)	0	
		Works In Progress Recreation Areas Infrastructure			0	0	0	0	0	
0%	○	Recreation Areas Infrastructure - Total			4,865,991	620	19,689	(4,846,302)	0	
0%	○	Roads, F/Paths & Bridges Infrastructure - New			1,071,155	23,634	2,659	(1,058,496)	0	
0%	○	Roads, F/Paths & Bridges Infrastructure - Upgrade			8,861,337	594,064	38,309	(8,823,028)	0	
2%	○	Roads, F/Paths & Bridges Infrastructure - Renewal			1,609,960	38,934	0	(1,582,727)	27,233	
		Works in Progress - Rds, F/Paths & Bridges			0	0	0	0	0	
1%	○	Roads, F/Paths & Bridges Infrastructure - Total			11,542,452	656,632	40,968	(11,474,251)	27,233	
3%	○	Drainage Infrastructure - New			400,000	0	13,162	(386,838)	0	
		Drainage Infrastructure - Upgrade			0	0	0	0	0	
		Drainage Infrastructure - Renewal			0	0	0	0	0	
		Works in Progress Drainage Infrastructure			0	0	0	0	0	
3%	○	Drainage Infrastructure - Total			400,000	0	13,162	(386,838)	0	
1%	○	Other Infrastructure - New			6,539,443	718,525	67,723	(6,471,720)	0	
0%	○	Other Infrastructure - Upgrade			157,350	13,663	465	(156,885)	0	
4%	○	Other Infrastructure - Renewal			164,325	23,846	0	(158,531)	5,794	
		Works In Progress Other Infrastructure			0	0	0	0	0	
1%	○	Other Infrastructure - Total			6,861,118	756,034	68,188	(6,787,136)	5,794	
0%	○	Mobile Plant & Equip New			45,000	3,750	0	(45,000)	0	
		Mobile Plant & Equip Upgrade			0	0	0	0	0	
0%	○	Mobile Plant & Equipment Renewal (Replacement)			895,000	0	0	(894,892)	108	
0%	○	Mobile Plant & Equip - Total			940,000	3,750	0	(939,892)	108	
-4%	○	Fixed Plant & Equipment - New			112,500	5,000	(3,950)	(116,450)	0	
		Fixed Plant & Equipment - Upgrade			0	0	0	0	0	
		Fixed Plant & Equipment - Renewal			0	0	0	0	0	
0%	○	Fixed Plant & Equipment - Total			112,500	5,000	(3,950)	(116,450)	0	
8%	○	Furniture & Equipment - New			364,395	0	30,487	(333,908)	0	
8%	○	Furniture & Equipment - Total			364,395	0	30,487	(333,908)	0	
1%	○	Capital Expenditure Total			27,935,362	1,945,703	168,545	(27,731,206)	35,611	

SHIRE OF BROOME
Monthly Statement of Financial Activity
For the Period Ending 31 July 2018

Appendix A: SUPPLEMENTARY NOTES TO THE MONTHLY REPORT

NOTES TO THIS MONTH'S REPORT

OVERVIEW

For the period ended 31 July 2018, the following are key indicators supporting the year to-date budget position with respect to the Annual Forecast Budget:

Budget Year elapsed	8.49%
Total Rates Raised Revenue	100% (of which 13.65% were paid)
Total Other Operating Revenue	18%
Total Operating Expenditure	5%
Total Capital Revenue	1%
Total Capital Expenditure	1%
Total Sale of Assets Revenue	0%

The budget was adopted at the Ordinary Meeting of Council on 28 June 2018. Council adopted a balanced annual budget, which included a net carried forward balance of \$3,763,179, being \$2,163,471 of carry-over projects, plus \$1,599,708 Financial Assistance Grants received in advance.

It should be noted that the end of financial year (EOFY) processes are currently in progress and the final Annual Financial Report for 2017-18 will be presented to the Audit Committee before the recommendations are presented to Council. Due to these ongoing processes, the actual final carried forward balance as presented in this report may change.

Also due to EOFY processes currently in progress, it should be noted that depreciation charges have not been calculated for July 2018.

More information on the Shire's current position can be found on Note 3 of these Financial Statements.

The details of all amendments year-to-date can be found on Note 5 of the Financial Report.

ADJUSTMENTS TO DETERMINE THE CASH POSITION

Budget Allocations

No amendments for Wages, Overhead and Plant Costs have been made this year.

CURRENT POSITION

Currently, to the end of July, the current position stands at \$27.33M.

Cash

Total Cash Assets are now \$41.37M having decreased by \$3.51M.

The major revenue items this month include receipt of:

- \$116K from Main Roads WA Road Project Grant for Crab Creek Road project;
- \$81K from WALGA for Changing Places Grant Funding
- \$78K from Dept of Industry, Innovation & Science for the Safer Communities Grant for CCTV & security lighting
- \$61K from Broome Toxfree for Waste Management Facility charges
- \$51K from LGIS for an insurance claim payout

The major expenditure items this month include payments of:

- \$641K to Roadline Civil Contractors for Hunter Street Reconstruction Stage 1 (RFQ 18-04);
- \$115K to Bitumen Sealing Services for urban resealing (RFT 15/07)
- \$104K to Toxfree for kerbside waste collections (RFT 14/01)
- \$95K to Afagri Equipment for purchases of front deck ride on mowers (RFQ18/11)

Receivables

Sundry debtors including GST refundable stand at \$922K.

Rates and rubbish debtors stand at \$23.5M. Annual rates were raised on 19 July 2018 with due date of 23 August 2018. Rates & Rubbish debtors will continue to reduce throughout the year as ratepayers on instalment and payment plans continue to pay their rates.

Other Assets

These stand at \$84.73K having increased by \$1.73K since the previous month.

Cash Liabilities

These stand at \$620K. This represents our obligation on our outstanding loans.

Creditors and Payables

Sundry Creditors are \$4.04M, due to increased receipt of invoices to be processed for the new financial year.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$1.15M.

Employee Provisions and Accruals

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments.

Current leave provisions are \$2.21M (Non-current leave provisions are \$469K). Accruals to reflect the year end position have been completed for the 2017-2018 year.