

SHIRE OF BROOME

MONTHLY FINANCIAL REPORT

For the Period Ended 31 October 2018

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34 .

Overview

Summary reports and graphical progressive graphs are provided on page 3, 4 and 5.
No matters of significance are noted.

Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 31 October 2018 of \$20,393,269.

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary.

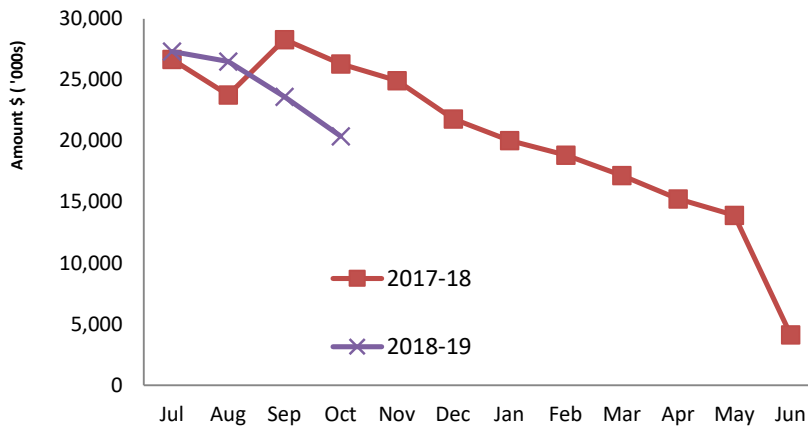
Preparation

Prepared by: Vicki Cobby
Reviewed by: Alvin Santiago
Date prepared: 12/11/2018

Shire of Broome

Monthly Summary Information
For the Period Ended 31 October 2018

Liquidity Over the Year (Refer Note 3)



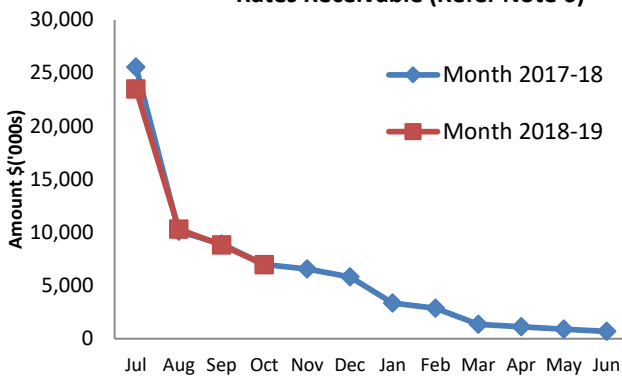
**Cash and Cash Equivalents
as at period end**

Unrestricted	\$ 16,253,375
Restricted	\$ 38,125,624
	\$ 54,378,999

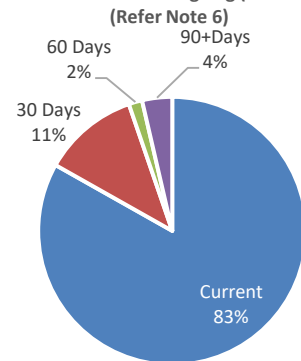
Receivables

Rates	\$ 6,578,857
Other	\$ 2,344,713
	\$ 8,923,570

Rates Receivable (Refer Note 6)



Accounts Receivable Ageing (non-rates)



Comments

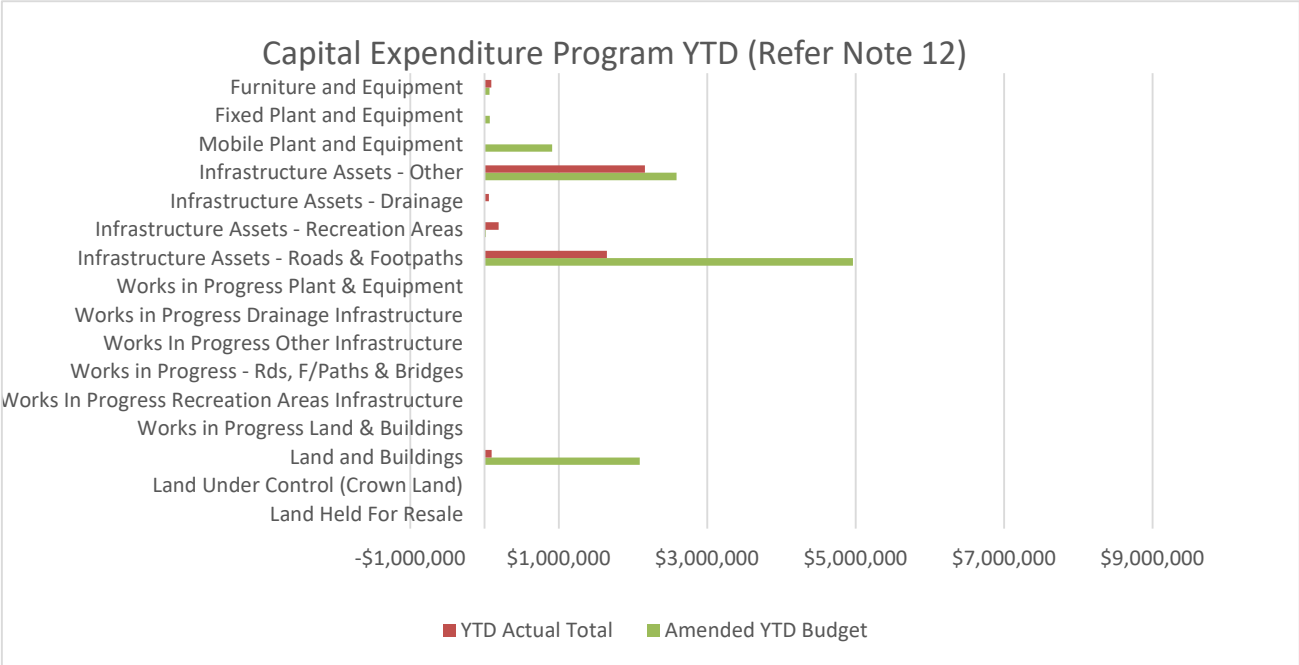
- Liquidity refers to the Shire of Broome's ability to meet its financial obligations within the current year. Liquidity increased at the start of the financial year by \$23.199M due mainly to the issuance of rates. Liquidity is a combination of unrestricted cash, Current Debtors (including Rates), and Current Creditors. The Shire of Broome's current position (representing liquidity) can be found in Note 3. The recognition of Reserve transfers has also occurred in June 2018 reducing liquidity significantly, as demonstrated by the sharp decline between May and June 2018.
- Rates were raised in July with payment due 35 days after issuing. Total Rates raised for the year was \$22.34M with total outstanding rates YTD at \$6.58M.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

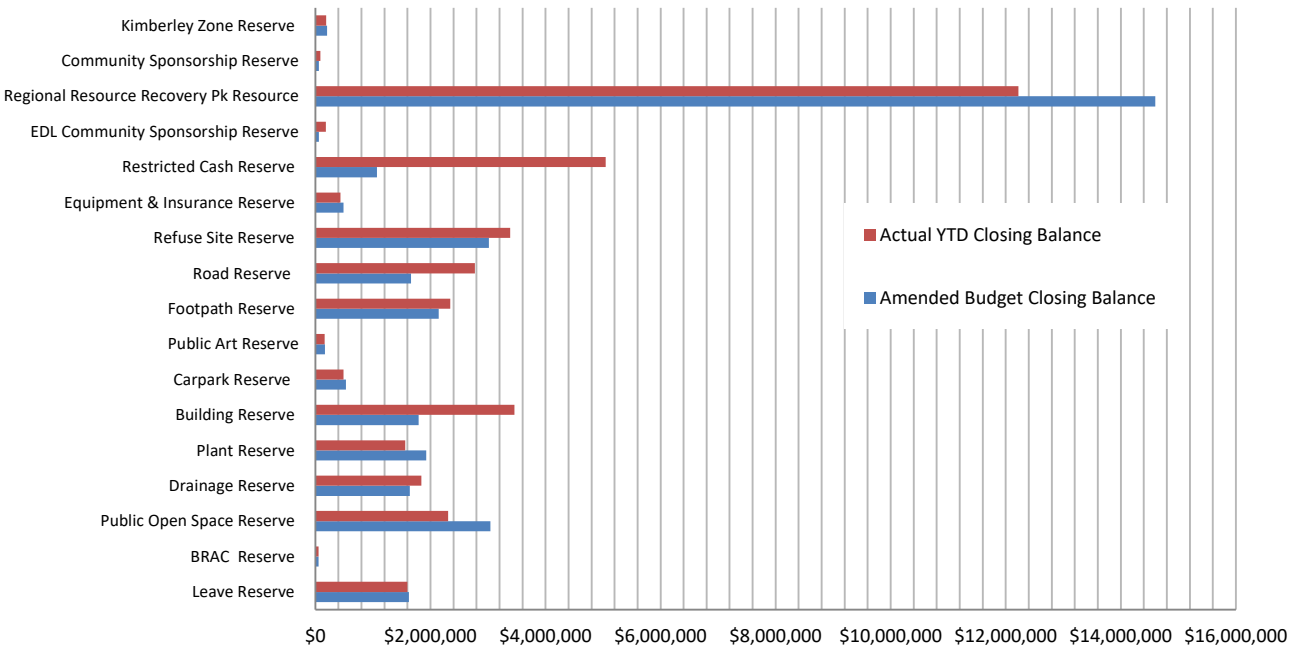
Shire of Broome

Monthly Summary Information

For the Period Ended 31 October 2018



Year To Date Reserve Balance to End of Year Estimate (Refer Note 7)



Comments

*Amended Budget Closing balance is the forecast of the closing balance after all budgeted transfers to and from reserve have been performed. At this time there have been no transactions to or from reserve other than to recognise interest earned on reserve investments. All interest earned on Reserve investments is recorded on reserve at the end of each month.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

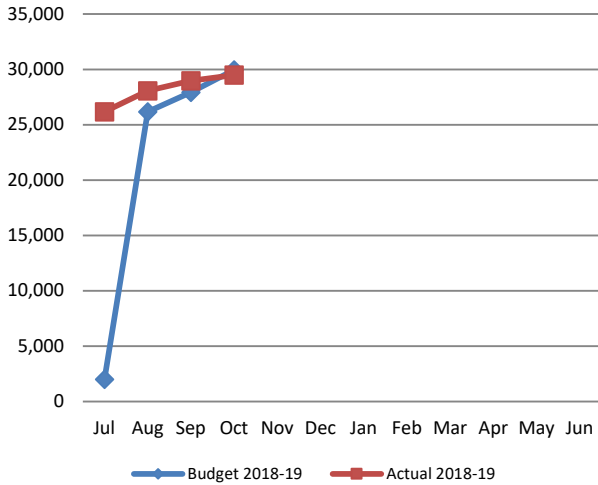
Shire of Broome

Monthly Summary Information

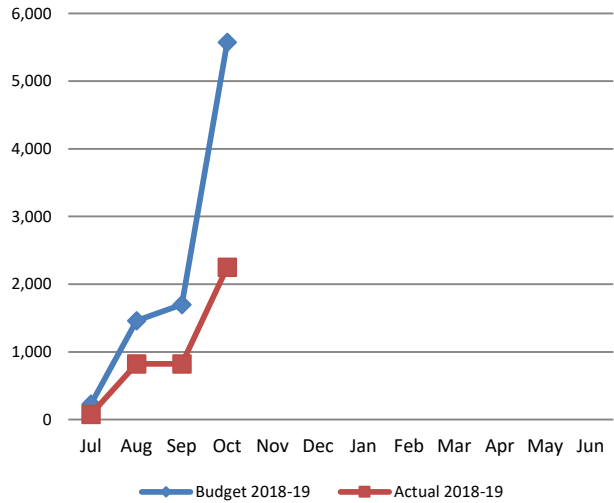
For the Period Ended 31 October 2018

Revenues

Budget Operating Revenues -v- Actual (Refer Note 2)

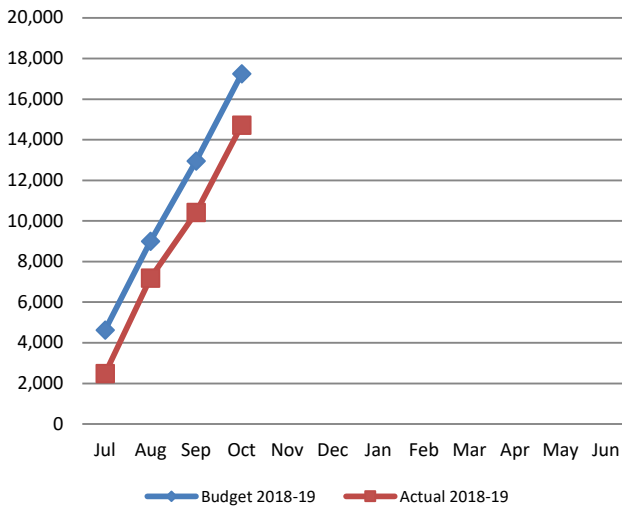


Budget Capital Revenue -v- Actual (Refer Note 2)

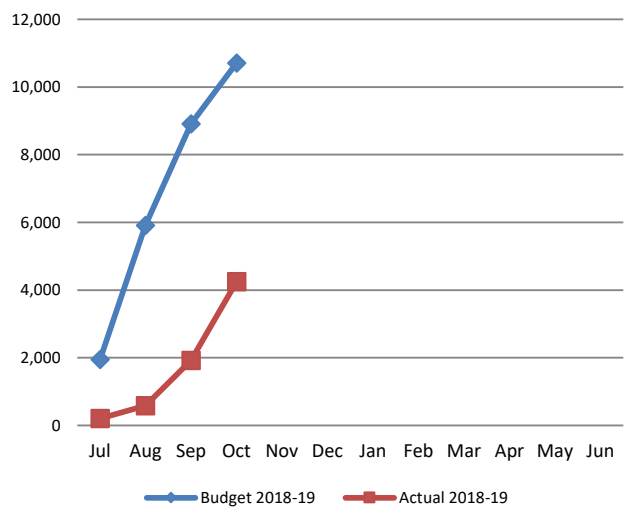


Expenditure

Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



Comments

Explanation on material variances are presented in note 2.

This information is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues		\$	\$	\$		\$	%	
Governance		399,596	143,200	343,692		200,492	50.17%	▲
General Purpose Funding - Rates	9	22,814,457	22,558,317	22,615,165		56,848	0.25%	
General Purpose Funding - Other		900,904	450,452	235,019		(215,433)	(23.91%)	▼
Law, Order and Public Safety		389,743	46,248	40,485		(5,763)	(1.48%)	
Health		189,761	63,252	108,371		45,119	23.78%	▲
Education and Welfare		90,000	-	1,000		1,000		
Housing		622,164	207,364	231,284		23,920	3.84%	
Community Amenities		7,598,727	2,530,240	4,243,163		1,712,923	22.54%	▲
Recreation and Culture		1,468,156	452,361	325,020		(127,341)	(8.67%)	
Transport		6,288,769	1,732,954	1,681		(1,731,273)	(27.53%)	▼
Economic Services		3,103,330	1,021,490	302,413		(719,077)	(23.17%)	▼
Other Property and Services		2,367,097	743,354	1,035,379		292,025	12.34%	▲
Total Operating Revenue		46,232,704	29,949,232	29,482,672	64%	(466,560)		
Operating Expense								
Governance		(2,779,522)	(931,238)	(888,715)		42,523	1.53%	
General Purpose Funding		(462,213)	(75,502)	(75,469)		33	0.01%	
Law, Order and Public Safety		(1,022,337)	(369,002)	(373,158)		(4,156)	(0.41%)	
Health		(791,157)	(267,776)	(237,289)		30,487	3.85%	
Education and Welfare		(737,232)	(231,834)	(206,815)		25,019	3.39%	
Housing		(751,394)	(263,892)	(292,485)		(28,593)	(3.81%)	
Community Amenities		(8,976,019)	(3,133,060)	(2,451,113)		681,947	7.60%	
Recreation and Culture		(12,373,474)	(4,545,570)	(4,064,697)		480,873	3.89%	
Transport		(14,200,116)	(4,867,683)	(4,464,656)		403,027	2.84%	
Economic Services		(4,378,249)	(1,500,130)	(1,066,458)		433,672	9.91%	
Other Property and Services		(2,649,425)	(1,062,746)	(595,518)		467,228	17.64%	▲
Total Operating Expenditure		(49,121,138)	(17,248,433)	(14,716,373)	30%	2,532,060		
Funding Balance Adjustments								
Add back Depreciation		9,667,682	3,222,548	3,344,496		121,948	1.26%	
Adjust (Profit)/Loss on Asset Disposal	8	82,220	79,053	9,506		(69,547)	(84.59%)	▼
Adjust Revaluation, Provisions and Accruals		0	0	(1,156)		(1,156)		
Net Cash from Operations		6,861,468	16,002,400	18,119,145		2,116,745		
Capital Revenues								
Grants, Subsidies and Contributions		13,824,891	5,339,378	2,249,730		(3,089,648)	(22.35%)	▼
Law, Order and Public Safety		1,200,000	0	0		0		
Recreation and Culture		8,126,705	3,657,500	0		(3,657,500)	(45.01%)	▼
Transport		1,868,192	805,218	2,170,269		1,365,051	73.07%	▲
Economic Services		2,629,994	876,660	0		(876,660)	(33.33%)	▼
Other Property and Services		0	0	79,461		79,461		▲
Proceeds from Disposal of Assets	8	251,000	238,000	450	0%	(237,550)	(94.64%)	▼
Total Capital Revenues		14,075,891	5,577,378	2,250,180	16%	(3,327,198)		
Capital Expenses								
Land and Buildings	12	(3,863,746)	(2,090,446)	(95,698)		1,994,748	51.63%	▲
Infrastructure Assets - Roads & Footpaths	12	(12,548,452)	(4,965,068)	(1,647,159)		3,317,909	26.44%	▲
Infrastructure Assets - Recreation Areas	12	(1,074,570)	(17,389)	(189,145)		(171,756)	(15.98%)	▼
Infrastructure Assets - Drainage	12	(559,334)	0	(59,625)		(59,625)		▼
Infrastructure Assets - Other	12	(10,943,042)	(2,586,079)	(2,160,730)		425,349	3.89%	
Mobile Plant and Equipment	12	(986,000)	(910,000)	(587)		909,413	92.23%	▲
Fixed Plant and Equipment	12	(112,500)	(72,500)	0		72,500	64.44%	▲
Furniture and Equipment	12	(362,656)	(69,000)	(90,893)		(21,893)	(6.04%)	
Total Capital Expenditure		(30,450,300)	(10,710,482)	(4,243,838)	14%	6,466,644		
Net Cash from Capital Activities		(16,374,409)	(5,133,104)	(1,993,658)		3,139,446		
Financing								
Proceeds from New Debentures		1,700,000	0	0		0		
Transfer from Reserves	7	9,415,748	1,457,207	0		(1,457,207)	(15.48%)	▼
Repayment of Debentures	10	(619,827)	0	0		0		
Transfer to Reserves	7	(5,449,476)	(1,429,672)	(78,718)		1,350,954	24.79%	▲

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Net Cash from Financing Activities		5,046,445	27,535	(78,718)		(106,253)		
Net Operations, Capital and Financing		(4,466,496)	10,896,831	16,046,769		5,149,938		
Opening Funding Surplus(Deficit)	3	4,346,500	4,346,500	4,346,500		0		
Closing Funding Surplus(Deficit)	3	(119,996)	15,243,331	20,393,269		5,149,938		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2018

	Note	Amended Annual Budget (a)	Amended YTD Budget (b)	YTD Actual (c)	%	Var. \$ (c)-(b)	Var. % (c)-(b)/(a)	Var.
Operating Revenues		\$	\$	\$		\$	%	
Rates	9	22,376,649	22,343,317	22,342,328		(989)	(0.00%)	
Operating Grants, Subsidies and Contributions		10,007,693	3,061,585	265,319		(2,796,266)	(27.94%)	▼
Fees and Charges		11,343,800	3,713,420	5,545,345		1,831,925	16.15%	▲
Interest Earnings		1,121,872	440,624	321,403		(119,221)	(10.63%)	▼
Other Revenue		1,381,520	389,116	1,008,279		619,163	44.82%	▲
Profit on Disposal of Assets	8	1,170	1,170	0		(1,170)	(100.00%)	
Total Operating Revenue		46,232,704	29,949,232	29,482,674	64%	(466,558)		
Operating Expense								
Employee Costs		(16,195,079)	(5,540,495)	(4,592,518)		947,977	5.85%	
Materials and Contracts		(17,089,127)	(6,185,374)	(4,463,749)		1,721,625	10.07%	▲
Utility Charges		(2,002,962)	(667,584)	(600,284)		67,300	3.36%	
Depreciation on Non-Current Assets		(9,667,682)	(3,222,548)	(3,344,496)		(121,948)	(1.26%)	
Interest Expenses		(92,755)	0	3,017		3,017		
Insurance Expenses		(657,174)	(491,206)	(847,494)		(356,288)	(54.22%)	▼
Other Expenditure		(3,332,969)	(1,061,003)	(861,342)		199,661	5.99%	
Loss on Disposal of Assets	8	(83,390)	(80,223)	(9,506)		70,717	84.80%	▲
Total Operating Expenditure		(49,121,138)	(17,248,433)	(14,716,372)	30%	2,532,061		
Funding Balance Adjustments								
Add back Depreciation		9,667,682	3,222,548	3,344,496		121,948	1.26%	
Adjust (Profit)/Loss on Asset Disposal	8	82,220	79,053	9,506		(69,547)	(84.59%)	▼
Adjust Revaluation, Provisions and Accruals		0	0	(1,156)		(1,156)		
Net Cash from Operations		6,861,468	16,002,400	18,119,148		2,116,748		
Capital Revenues								
Grants, Subsidies and Contributions		13,824,891	5,339,378	2,249,730		(3,089,648)	(22.35%)	▼
Proceeds from Disposal of Assets	8	251,000	238,000	450	0%	(237,550)	(94.64%)	▼
Total Capital Revenues		14,075,891	5,577,378	2,250,180	16%	(3,327,198)		
Capital Expenses								
Land and Buildings	12	(3,863,746)	(2,090,446)	(95,698)		1,994,748	51.63%	▲
Infrastructure Assets - Roads & Footpaths	12	(12,548,452)	(4,965,068)	(1,647,159)		3,317,909	26.44%	▲
Infrastructure Assets - Recreation Areas	12	(1,074,570)	(17,389)	(189,145)		(171,756)	(15.98%)	▼
Infrastructure Assets - Drainage	12	(559,334)	0	(59,625)		(59,625)		▼
Infrastructure Assets - Other	12	(10,943,042)	(2,586,079)	(2,160,730)		425,349	3.89%	
Mobile Plant and Equipment	12	(986,000)	(910,000)	(587)		909,413	92.23%	▲
Fixed Plant and Equipment	12	(112,500)	(72,500)	0		72,500	64.44%	▲
Furniture and Equipment	12	(362,656)	(69,000)	(90,893)		(21,893)	(6.04%)	
Total Capital Expenditure		(30,450,300)	(10,710,482)	(4,243,838)	14%	6,466,644		
Net Cash from Capital Activities		(16,374,409)	(5,133,104)	(1,993,658)		3,139,446		
Financing								
Proceeds from New Debentures		1,700,000	0	0		0		
Transfer from Reserves	7	9,415,748	1,457,207	0		(1,457,207)	(15.48%)	▼
Repayment of Debentures	10	(619,827)	0	0		0		
Transfer to Reserves	7	(5,449,476)	(1,429,672)	(78,718)		1,350,954	24.79%	▲
Net Cash from Financing Activities		5,046,445	27,535	(78,718)		(106,253)		
Net Operations, Capital and Financing		(4,466,496)	10,896,831	16,046,772		5,149,941		
Opening Funding Surplus(Deficit)	3	4,346,500	4,346,500	4,346,500		0		
Closing Funding Surplus(Deficit)	3	(119,996)	15,243,331	20,393,272		5,149,941		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land Held For Resale	12	0	0	0	0	0	0
Land Under Control (Crown Land)	12	0	0	0	0	0	0
Land and Buildings	12	1,000	94,698	95,698	2,090,446	3,863,746	(1,994,748)
Works in Progress Land & Buildings	12	0	0	0	0	0	0
Works In Progress Recreation Areas Infrastructure	12	0	0	0	0	0	0
Works in Progress - Rds, F/Paths & Bridges	12	0	0	0	0	0	0
Works In Progress Other Infrastructure	12	0	0	0	0	0	0
Works in Progress Drainage Infrastructure	12	0	0	0	0	0	0
Works in Progress Plant & Equipment	12	0	0	0	0	0	0
Infrastructure Assets - Roads & Footpaths	12	1,461,392	185,767	1,647,159	4,965,068	12,548,452	(3,317,909)
Infrastructure Assets - Recreation Areas	12	134,043	55,102	189,145	17,389	1,074,570	171,756
Infrastructure Assets - Drainage	12	59,625	0	59,625	0	559,334	59,625
Infrastructure Assets - Other	12	2,107,537	53,193	2,160,730	2,586,079	10,943,042	(425,349)
Mobile Plant and Equipment	12	479	108	587	910,000	986,000	(909,413)
Fixed Plant and Equipment	12	0	0	0	72,500	112,500	(72,500)
Furniture and Equipment	12	90,893	0	90,893	69,000	362,656	21,893
Capital Expenditure Totals		3,854,969	388,869	4,243,838	10,710,482	30,450,300	(6,466,644)

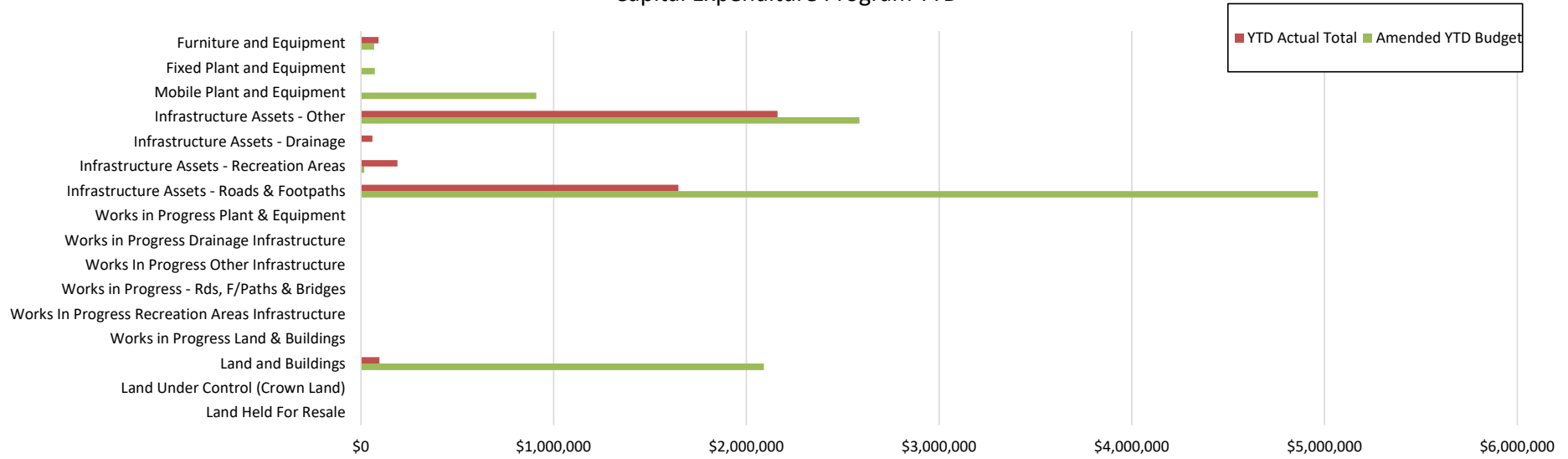
Funded By:

Capital Grants and Contributions	2,249,730	5,339,378	13,824,891	3,089,648
Borrowings	0	0	1,700,000	0
Other (Disposals & C/Fwd)	450	238,000	251,000	(237,550)
Total Own Source Funding - Cash Backed Reserves	0	1,457,207	9,415,749	(1,457,207)
Own Source Funding - Operations	1,993,658	3,675,897	5,258,660	(1,682,239)
Capital Funding Total	4,243,838	10,710,482	30,450,300	(6,466,644)

SHIRE OF BROOME
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2018

Capital Acquisitions	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
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Capital Expenditure Program YTD



SHIRE OF BROOME
STATEMENT OF BUDGET AMENDMENTS
(Statutory Reporting Program)
For the Period Ended 31 October 2018

	Adopted Budget	Adopted Budget Amendments (Note 5)	Amended Annual Budget (a)	Amended YTD Budget (b)
Operating Revenues	\$	\$	\$	\$
Governance	399,596	0	399,596	143,200
General Purpose Funding - Rates	22,814,457	0	22,814,457	22,558,317
General Purpose Funding - Other	900,904	0	900,904	450,452
Law, Order and Public Safety	138,743	251,000	389,743	46,248
Health	189,761	0	189,761	63,252
Education and Welfare	90,000	0	90,000	0
Housing	622,164	0	622,164	207,364
Community Amenities	7,598,727	0	7,598,727	2,530,240
Recreation and Culture	1,473,656	(5,500)	1,468,156	452,361
Transport	2,641,520	3,647,249	6,288,769	1,732,954
Economic Services	3,103,330	0	3,103,330	1,021,490
Other Property and Services	2,244,733	122,364	2,367,097	743,354
Total Operating Revenue	42,217,591	4,015,113	46,232,704	29,949,232
Operating Expense				
Governance	(2,707,164)	(72,358)	(2,779,522)	(931,238)
General Purpose Funding	(446,696)	(15,517)	(462,213)	(75,502)
Law, Order and Public Safety	(1,022,337)	0	(1,022,337)	(369,002)
Health	(788,573)	(2,584)	(791,157)	(267,776)
Education and Welfare	(737,232)	0	(737,232)	(231,834)
Housing	(751,394)	0	(751,394)	(263,892)
Community Amenities	(9,276,019)	300,000	(8,976,019)	(3,133,060)
Recreation and Culture	(12,329,557)	(43,917)	(12,373,474)	(4,545,570)
Transport	(10,851,832)	(3,348,284)	(14,200,116)	(4,867,683)
Economic Services	(4,264,199)	(114,050)	(4,378,249)	(1,500,130)
Other Property and Services	(2,334,493)	(311,765)	(2,646,258)	(1,062,746)
Total Operating Expenditure	(45,509,496)	(3,608,475)	(49,117,971)	(17,248,433)
Funding Balance Adjustments				
Add back Depreciation	9,667,682	0	9,667,682	3,222,548
Adjust (Profit)/Loss on Asset Disposal	79,053	0	79,053	79,053
Adjust Provisions and Accruals	0	0	0	0
Net Cash from Operations	6,454,830	406,638	6,861,468	16,002,400
Capital Revenues				
Grants, Subsidies and Contributions	13,782,824	42,067	13,824,891	5,339,378
Proceeds from Disposal of Assets	238,000	13,000	251,000	238,000
Proceeds from Sale of Investments	0	0	0	0
Total Capital Revenues	14,020,824	55,067	14,075,891	5,577,378
Capital Expenses				
Land Held for Resale	0	0	0	0
Land Under Control (Crown Land)	0	0	0	0
Land and Buildings	(2,848,906)	(1,014,840)	(3,863,746)	(2,090,446)
Infrastructure Assets - Roads & Footpaths	(11,542,452)	(1,006,000)	(12,548,452)	(4,965,068)
Infrastructure Assets - Recreation Areas	(974,538)	(100,032)	(1,074,570)	(17,389)
Infrastructure Assets - Drainage	(400,000)	(159,334)	(559,334)	0
Infrastructure Assets - Other	(10,752,571)	(190,471)	(10,943,042)	(2,586,079)
Mobile Plant and Equipment	(940,000)	(46,000)	(986,000)	(910,000)
Fixed Plant and Equipment	(112,500)	0	(112,500)	(72,500)
Furniture and Equipment	(364,395)	1,739	(362,656)	(69,000)
Total Capital Expenditure	(27,935,362)	(2,514,938)	(30,450,300)	(10,710,482)
Net Cash from Capital Activities	(13,914,538)	(2,459,871)	(16,374,409)	(5,133,104)
Financing				
Proceeds from New Debentures	1,700,000	0	1,700,000	0
Transfer from Reserves	6,905,388	2,510,360	9,415,748	1,457,207
Repayment of Debentures	(619,827)	0	(619,827)	0
Transfer to Reserves	(4,289,032)	(1,160,444)	(5,449,476)	(1,429,672)
Net Cash from Financing Activities	3,696,529	1,349,916	5,046,445	27,535
Net Operations, Capital and Financing	(3,763,179)	(703,317)	(4,466,496)	10,896,831
Opening Funding Surplus(Deficit)	3,763,179	583,321	4,346,500	4,346,500
Closing Funding Surplus(Deficit)	0	(119,996)	(119,996)	15,243,331

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This statement comprises a general purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Buildings	40 to 50 years
Construction other than Buildings (Public Facilities)	40 to 50 years
Furniture and Equipment	10 years
Plant and Equipment	4 to 15 years
Roads	15 to 100 years
Footpaths	50 years
Sewerage Piping	60 years
Water Supply Piping and Drainage Systems	60 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies the These are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

Council has adopted a 'Plan for the future' comprising a Strategic Community Plan and Corporate Business Plan to provide the long term community vision, aspirations and objectives.

Based upon feedback received from the community the vision of the Shire is:

"A thriving and friendly community that recognises our history and embraces cultural diversity and economic opportunity, whilst nurturing our unique natural and built environment."

The Strategic Community Plan defines the key objectives of the Shire as:

"Our People Goal - Foster a community environment that is accessible, affordable, inclusive, healthy and safe.

"Our Place Goal - Help to protect the natural and built environment and Cultural heritage of Broome whilst recognising the unique sense of place

"Our Prosperity Goal – Create the means to enable local jobs creation and lifestyle affordability for the current and future population.

"Our Organisation Goal – Continually enhance the Shire's organisational capacity to service the needs of a growing community."

(s) Reporting Programs

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Expenses associated with provision of services to members of council and elections. Also included are costs associated with computer operations, corporate accounting, corporate records and asset management. Costs reported as administrative expenses are redistributed in accordance with the principle of activity based costing (ABC).

GENERAL PURPOSE FUNDING

Rates and associated revenues, general purpose government grants, interest revenue and other miscellaneous revenues such as commission on Police Licensing. The costs associated with raising the above mentioned revenues, eg. Valuation expenses, debt collection and overheads.

LAW, ORDER, PUBLIC SAFETY

Enforcement of Local Laws, fire prevention, animal control and provision of ranger services.

HEALTH

Health inspection services, food quality control, mosquito control and contributions towards provision of medical health services.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Reporting Programs (Continued)

HOUSING

Provision and maintenance of rented housing accommodation for pensioners and employees.

COMMUNITY AMENITIES

Sanitation, sewerage, stormwater drainage, protection of the environment, public conveniences, cemeteries and town planning.

RECREATION AND CULTURE

Parks, gardens and recreation reserves, library services, television and radio re-broadcasting, swimming facilities, walk trails, youth recreation, Shark Bay World Heritage Discovery and Visitor Centre, boat ramps, foreshore, public halls and Shark Bay Recreation Centre.

TRANSPORT

Construction and maintenance of roads, footpaths, drainage works, parking facilities, traffic control, depot operations, plant purchase, marine facilities and cleaning of streets.

ECONOMIC SERVICES

Tourism, community development, pest control, building services, caravan parks and private works.

OTHER PROPERTY & SERVICES

Plant works, plant overheads and stock of materials.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 2: EXPLANATION OF MATERIAL VARIANCES

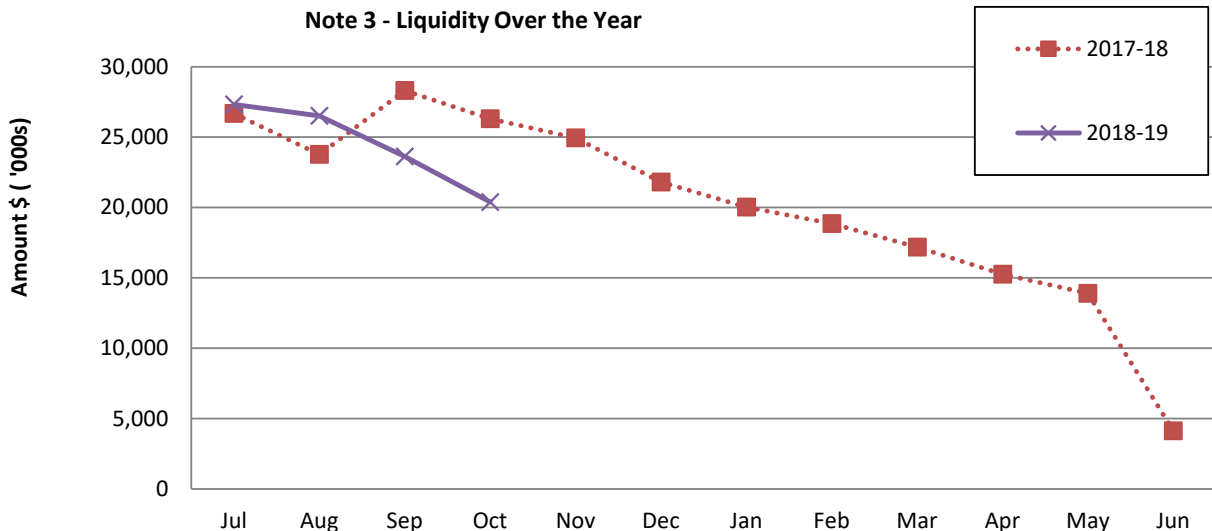
Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Governance	200,492	50.17%	▲	Permanent	Insurance payouts exceeded budget.
General Purpose Funding - Rates	56,848	0.25%			
General Purpose Funding - Other	(215,433)	(23.91%)	▼	Timing	Quarterly FAGS grant not received at 31.10.18
Law, Order and Public Safety	(5,763)	(1.48%)			
Health	45,119	23.78%	▲	Timing	Majority of health licenses are raised annually, budget is phased evenly.
Education and Welfare	1,000				
Housing	23,920	3.84%			
Community Amenities	1,712,923	22.54%	▲	Timing	Annual refuse charges raised with rates in July.
Recreation and Culture	(127,341)	(8.67%)			
Transport	(1,731,273)	(27.53%)	▼	Timing	Variance is due to natural disaster funding not yet being received.
Economic Services	(719,077)	(23.17%)	▼	Timing	Variance is due to no WATC drawdown to cover the operating cost.
Other Property and Services	292,025	12.34%	▲	Timing	Variance due to Cyclone Hilda insurance claim received, budget phased evenly over the year, annual income received in Aug 18.
Operating Expense					
Governance	42,523	1.53%			
General Purpose Funding	33	0.01%			
Law, Order and Public Safety	(4,156)	(0.41%)			
Health	30,487	3.85%			
Education and Welfare	25,019	3.39%			
Housing	(28,593)	(3.81%)			
Community Amenities	681,947	7.60%			
Recreation and Culture	480,873	3.89%			
Transport	403,027	2.84%			
Economic Services	433,672	9.91%			
Other Property and Services	467,228	17.64%	▲	Timing	Variance due to insurance budget phased evenly over 12 months, annual invoices and 1st & 2nd contribution invoices already paid.
Capital Revenues					
Grants, Subsidies and Contributions	(3,089,648)	(22.35%)	▼	Timing	Grant funded projects not completed yet - BRAC Youth Precinct, Catalina Boat Ramp parking, Skate Park shade.
Proceeds from Disposal of Assets	(237,550)	(94.64%)	▼	Timing	Assets have not been sold yet.
Capital Expenses					
Land and Buildings	1,994,748	51.63%	▲	Timing	KRO1, KRO2 & VBFB building still in progress.
Infrastructure Assets - Roads & Footpaths	3,317,909	26.44%	▲	Timing	Various infrastructure projects in progress, particularly Chinatown Revitalisation.
Infrastructure Assets - Recreation Areas	(171,756)	(15.98%)	▼	Timing	Town Beach upgrade commenced, carryovers added to budget in November.
Infrastructure Assets - Drainage	(59,625)		▼	Timing	Hammersley St upgrade drainage works, carryovers added to budget in November
Infrastructure Assets - Other	425,349	3.89%			
Mobile Plant and Equipment	909,413	92.23%	▲	Timing	Hino truck (Works), Isuzu truck (Works), Kubota Utility vehicle (Lifeguards) & Wheel Loader Komatsu not done yet and purchase of BRAC generator phased over 12 months.
Fixed Plant and Equipment	72,500	64.44%	▲	Timing	Purchase of Depot air compressor not done yet and weather station installation & maxicom software/site purchasing not done yet.
Furniture and Equipment	(21,893)	(8.37%)			
Financing					
Transfer from Reserves	(1,457,207)	(15.48%)	▼	Timing	Transfers from Reserves is done at the EOFY
Transfer to Reserves	1,350,954	24.79%	▲	Timing	Transfers to Reserves is done at the EOFY

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 3: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Oct 2018	30 Jun 2018	YTD 31 Oct 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	16,253,375	7,086,441	21,119,916
Cash Restricted	4	38,125,624	38,046,906	31,413,549
Receivables - Rates	6	6,578,857	635,058	6,608,933
Receivables - Rates Other		371,918	53,798	369,621
Receivables - Debtors	6	1,925,541	909,069	633,393
Receivables - Other		419,172	325,186	145,581
Sundry Provisions & Accruals		50,019	593,208	38,938
Inventories		28,780	34,015	20,955
		63,753,286	47,683,680	60,350,886
Less: Current Liabilities				
Payables		(4,614,819)	(4,223,559)	(1,997,715)
Provisions		(616,894)	(1,066,714)	(631,480)
		(5,231,713)	(5,290,273)	(2,629,195)
Less: Cash Reserves	7	(38,125,626)	(38,046,906)	(31,413,549)
Rounding and Timing Adjustment		(2,678)		
Net Current Funding Position		20,393,269	4,346,502	26,308,142

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

The budget was adopted at the OMC 28 June 2018. It was presented to Council with a predicted carried forward surplus of \$3,763,179.

The Rounding and Timing Adjustment is calculated by subtracting the sum of current assets less current liabilities and cash reserves from the YTD funding surplus (see page 7).

A full list of all budget amendments can be found Note 5.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.15%	5,474,284			5,474,284	CommBank	At Call
Business Online Saver	0.60%	1,381,099			1,381,099	CommBank	At Call
BRAC Bank Account	0.10%	43,580			43,580	CommBank	At Call
BPAY Bank Account	0.00%	0			0	CommBank	At Call
Reserve Bank Account	0.60%		125,624		125,624	CommBank	At Call
Trust Bank Account	0.00%			917,415	917,415	CommBank	At Call
Cash On Hand	Nil	4,400			4,400	N/A	On Hand
(b) Term Deposits							
WATC grant in Trust	1.45%			4,032,658	4,032,658	WATC	
Term Deposit	2.80%		38,000,000		38,000,000	CommBank	26-Jun-19
Term Deposit	2.52%	5,000,000			5,000,000	BankWest	12-Nov-18
Term Deposit	2.67%	5,000,000			5,000,000	NAB	13-Dec-18
Total		16,903,363	38,125,624*	4,950,074‡	59,979,061		
Adjustments							
Payment Timing Adjustments**		649,988					
Add back Cash on Hand		4,400					
Total		16,248,975					

Comments/Notes - Investments

*Note - The total of Restricted Cash balances to the reserves on Note 7

**NOTE - Payment Timing adjustments indicate payments that have been recorded on the ledger but have yet to be paid out of the bank. The bank accounts are reconciled monthly to ensure no discrepancies occur.

‡Note - A discrepancy between Trust balance and the balance of Note 11 is a result of money in transit, either as a refund or a payment, or an unrepresented cheque.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption		Opening Surplus	\$	\$	\$	\$
		Permanent Changes						
		Opening surplus adjustment						0
		Budgeted EOY Surplus/(Deficit)						0
		General Purpose Funding						
32220		Valuation Expenses - Op Exp - Rates		Operating Expenditure			(15,517)	(15,517)
		Governance						
22172		Community Sponsorship Program - Op Exp - Other Governance		Operating Expenditure			(4,399)	(19,916)
23596		Transfer From Community Sponsorship Reserve Cap Inc - Other Gov		Capital Income		4,399		(15,517)
22172		Community Sponsorship Program - Op Exp - Other Governance		Operating Expenditure			(10,809)	(26,326)
23596		Transfer From Community Sponsorship Reserve Cap Inc - Other Gov		Capital Income		20,809		(5,517)
22173		EDL sponsorship programme Reserve Funded - Op Exp - Other Governance		Operating Expenditure			(36,395)	(41,912)
23593		Transfer From EDL Sponsorship Reserve - Cap Inc - Other Gov		Capital Income		36,395		(5,517)
23040		Youth Development Programme & Working Group - Op Exp - Other Governance		Operating Expenditure			(6,545)	(12,062)
23049		Transfer From - Restricted Cash Reserve - Other Governance - Cap Inc		Capital Income		6,545		(5,517)
22177		LandCorp Bme North Community-Sponsorship Prog Grant Exps - Op Exp - Other Gov		Operating Expenditure			(14,210)	(19,727)
		Law, Order and Public Safety						
52341		Reimb & Other Op Income - Emerg & Rang Serv		Operating Income		251,000		231,273
		Health						
75020		Mosquito Control & Pest Control - Op Exp - Preventive Service-Pest Control		Operating Expenditure			(2,584)	228,689
717599		Transfer From Restricted Cash Reserve - Cap Inc - Health Service - Pest Control		Capital Income		2,584		231,273
		Education and Welfare						
		Housing						
		Community Amenities						
107540		Cemeteries Other Infrastructure Upgrade - Cap Exp - Other Com Amenit		Capital Expenditure		210		231,483
107550	107556	Broome Cemetery New Infrastructure Cap Exp		Capital Expenditure			(387)	231,096
108001		New Refuse Site Exp - Op Exp - Regional Resource Recovery Park		Operating Expenditure		300,000		531,096
101995		Transfer from Regional Resource Recovery Reserve - Cap Inc - Reg Res Recov		Capital Income			(300,000)	231,096
104600	104695	Hammersley St Upgrade Drainage - Infa Cap Exp		Capital Expenditure			(159,334)	71,762
104480		Transfer From Drainage Reserve - Urban Stormwater Drainage - Cap Inc		Capital Income		159,334		231,096
		Recreation and Culture						
1181401		Town Beach Redevelopment -Other Infra New - Cap Exp		Capital Expenditure			(268,000)	(36,904)
113489		Transfer From POS Reserve - Other Rec & S		Capital Income		268,000		231,096
113553	HAYN001	Haynes Oval Other Infrastructure Renewal - Cap Exp		Capital Expenditure			(2,593)	228,503

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
116125	116126	Broome Entry Statement Signage New Const - Cap Exp - Other Cult		Capital Expenditure			(89)	228,414
1181401		Town Beach Redevelopment -Other Infra New - Cap Exp		Capital Expenditure		81,288		309,702
113403		Grants - Non Op - Cap Inc - Other Rec & Sport		Capital Income			(42,933)	266,769
1181405		Town Beach Redevelopment - Greenspace & Waterpark - Cap Exp		Capital Expenditure		63,568		330,337
113704		Consultants - Op Exp - Rec Services		Operating Expenditure		3,510		333,847
1181420	YBRA001	Youth Bike Recreation Area - New Construction - Cap Exp		Capital Expenditure			(31,100)	302,747
113403		Grants - Non Op - Cap Inc - Other Rec & Sport		Capital Income		85,000		387,747
113409		Transfer From Restricted Cash Reserve - Other Rec & Sport		Capital Income		9,870		397,617
115280		Grant Program Expenses - Op Exp - Library (Income in 115480)		Operating Expenditure			(901)	396,716
115480		Grant Program Income - Op Inc - Library (Expense in 115280)		Operating Income			(5,500)	391,216
115311		Transfer from Restricted Cash Reserve - Libraries - Cap Inc		Capital Income		3,881		395,097
113550	113554	Herbert Park New Infra Const - Cap Exp		Capital Expenditure			(12,500)	382,597
1181201		Jetty to Jetty Town Beach - Design/Plans/Feasibility - Op Exp - Other Recreation & Sport		Operating Expenditure			(46,526)	336,071
1181405		Town Beach Redevelopment - Greenspace & Waterpark - Cap Exp		Capital Expenditure			(120,000)	216,071
111989		Transfer to POS Reserve - Cap Exp - Parks & Ovals		Capital Expenditure			(900,444)	(684,373)
		Transport						
123000	102204	2017-2018 WANDRRA Events - Works Maint		Operating Expenditure			(2,362,260)	(3,046,633)
120306		Dep't Premier & Cabint Natural Disaster Grant - Cape Leveque Rd		Operating Income		2,362,260		(684,373)
121960		Transfer From Road Reserve Road Construction - Cap Inc		Capital Income		843,153		158,780
123000	122197	2016-2017 WANDRRA Events - Works Maint		Operating Expenditure		19,606		178,386
120306		Dep't Premier & Cabint Natural Disaster Grant - Cape Leveque Rd		Operating Income			(325,606)	(147,220)
121100	RU433	Hamersley Napier Black Spot Project - Cap Exp		Capital Expenditure			(63,138)	(210,358)
121960		Transfer From Road Reserve Road Construction - Cap Inc		Capital Income		140,295		(70,063)
121101	121552	Hunter St Renewal Rd Infra Const - Capex (was Herbert st)		Capital Expenditure			(41,090)	(111,153)
121778		Regional Rd Group (RRG) Rural Rd Const Funding -Non Op Inc-Rd Const		Capital Income			(30,600)	(141,753)
121779		Regional Rd Group (RRG) Urban Rd Const Funding - Non Op Inc-Rd Const		Capital Income		30,600		(111,153)
121960		Transfer From Road Reserve Road Construction - Cap Inc		Capital Income		32,129		(79,024)
125140	121597	Frangiapani Subdivision Footpath Construction Expense - Cap Exp		Capital Expenditure			(4,763)	(83,787)
125140		Roebuck Estate Subdivision - Various Stages		Capital Expenditure			(20,000)	(103,787)
125140	125269	Six Seasons Estate - Januburu Subdivision - Various Stages		Capital Expenditure			(7,000)	(110,787)
125140	125279	Sunset Rise Subdivision - Whole Estate - Various Paths		Capital Expenditure			(20,000)	(130,787)
125140		Old Broome Estate Subdivision - Whole Estate - Various Paths		Capital Expenditure			(6,856)	(137,643)
125960	125290	Transfer From Footpath Reserve - Footpath Construction		Capital Income		232,076		94,433
125225	125232	Street Lighting at Various Locations - Renewal		Capital Expenditure			(900)	93,533
122415	122416	Flood Damage Repairs Consultant Expense - Op Exp		Operating Expenditure			(365,035)	(271,502)
122430		Natural Disaster Grant - Flood Damage Repairs		Operating Income		970,000		698,498
121778		Regional Rd Group (RRG) Rural Rd Const Funding -Non Op Inc-Rd Const		Capital Income			(680,000)	18,498
121779		Regional Rd Group (RRG) Urban Rd Const Funding - Non Op Inc-Rd Const		Capital Income		680,000		698,498
120306		Dep't Premier & Cabint Natural Disaster Grant - Cape Leveque Rd		Operating Income		640,595		1,339,093
123000	102204	2017-2018 WANDRRA Events - Works Maint		Operating Expenditure			(640,595)	698,498

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 5: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

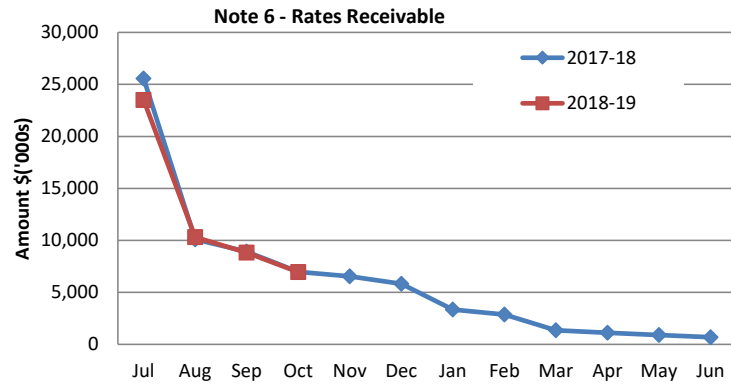
GL Account Code	Job Number	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
Economic Services								
1367210		Economic Development Program Expense - Op Exp - Other Economic Services		Operating Expenditure			(100,000)	598,498
1367404	1367407	Dampier St Upgrade - Cap Exp		Capital Expenditure			(758,606)	(160,108)
1367404	1367408	Carnarvon St Upgrade - Cap Ex		Capital Expenditure			(84,547)	(244,655)
1367210		Economic Development Program Expense - Op Exp - Other Economic Services		Operating Expenditure			(36,050)	(280,705)
1367525		Transfer From Restricted Cash Reserve - Other Economic Services		Capital Income		36,050		(244,655)
132060		Tourism Development - Op Exp - Tourism & Area Promotion		Operating Expenditure		22,000		(222,655)
Other Property and Services								
146699		Broome Golf Club Renewal Building Wks- Other Build Leased - Cap Exp		Capital Expenditure			(250,000)	(472,655)
146555		Transfer From Building Reserve Leased Comm Facilities - Un Clas		Capital Income		250,000		(222,655)
146120		Equip & H'Ware > \$5000 Cap Exp - IT		Capital Expenditure		1,739		(220,916)
147374		KRO1 Building Renewal - Cap Exp - Office Prop Leased		Capital Expenditure			(115,964)	(336,880)
147355		Transfer From Building Reserve Leased Offices Un Clas		Capital Income		184,840		(152,040)
147375		KRO2 Building Renewal - Cap Exp - Office Prop Leased		Capital Expenditure			(68,876)	(220,916)
142232		LGIS Insurance Funded Expenses (Inc in 142393) - Op Exp - Corp Gov		Operating Expenditure			(124,106)	(345,022)
14295		Insurance Claimable Costs - Unclassified General Reimbursement of Insurable Claimable Costs - Op Inc - Unclassified General		Operating Expenditure			(122,364)	(467,386)
147585		Unclassified General		Operating Income		122,364		(345,022)
146111		IT Contract Consultants - Exp		Operating Expenditure			(52,945)	(397,967)
146110		Minor Assets<\$5000 - IT Exp		Operating Expenditure			(12,350)	(410,317)
148611		Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops		Capital Expenditure			(46,000)	(456,317)
148600		Proceeds from Sale of Assets - Cap Inc - Works Operations		Capital Income		13,000		(443,317)
148396		Loss On Sale Of Assets - Op Exp - Works Operations		Operating Expenditure	(3,167)			(443,317)
141790		Transfer to Building Reserve - Cap Exp - General Administration O'Heads		Capital Expenditure			(260,000)	(703,317)
147100		Building Capital > \$5k - Cap Exp - Unclassified General		Capital Expenditure			(580,000)	(1,283,317)
147510		Transfer From Building Reserve - Unclassified)		Capital Income		580,000		(703,317)
					(3,167)	8,457,100	(9,160,417)	

Classifications Pick List
Operating Revenue
Operating Expenses
Capital Revenue
Capital Expenses
Opening Surplus(Deficit)
Non Cash Item

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 6: RECEIVABLES

Receivables - Rates Receivable	YTD 31 Oct 2018	30 Jun 2018
	\$	\$
Opening Arrears Previous Years	635,058	850,382
Levied this year	22,342,328	21,931,509
Less Collections to date	(16,398,530)	(22,146,833)
Equals Current Outstanding	6,578,857	635,058
Net Rates Collectable	6,578,857	635,058
% Collected	71.37%	97.21%



Comments/Notes - Receivables Rates

[Insert explanatory notes and commentary on trends and timing]

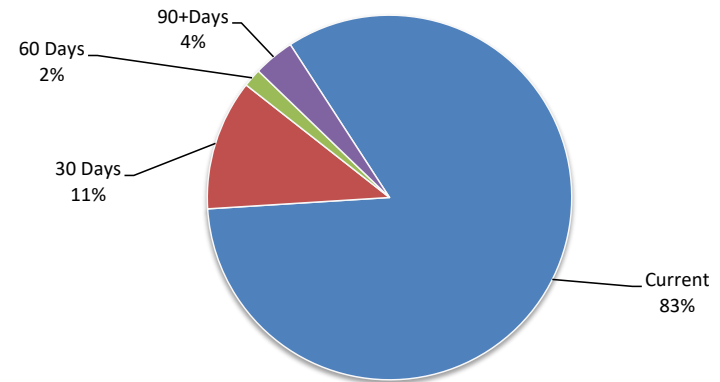
* NOTE - Rates were raised on 19 July 2018 and are due on 23 August 2018

**NOTE - The calculation of percentage of Rates collected only reports on current Rates, Arrears and Back Rates. For a full breakdown on Rates received, please see the Rates Receipt Statement in the info bulletin

Receivables - General	Credit*	Current	30 Days	60 Days	90+Days
		\$	\$	\$	\$
Receivables - General	(21,061)	1,619,045	225,386	31,609	70,562
Total Receivables General Outstanding					1,925,541

Amounts shown above include GST (where applicable)

Receivables - General



Comments/Notes - Receivables General

[Insert explanatory notes and commentary on trends and timing]

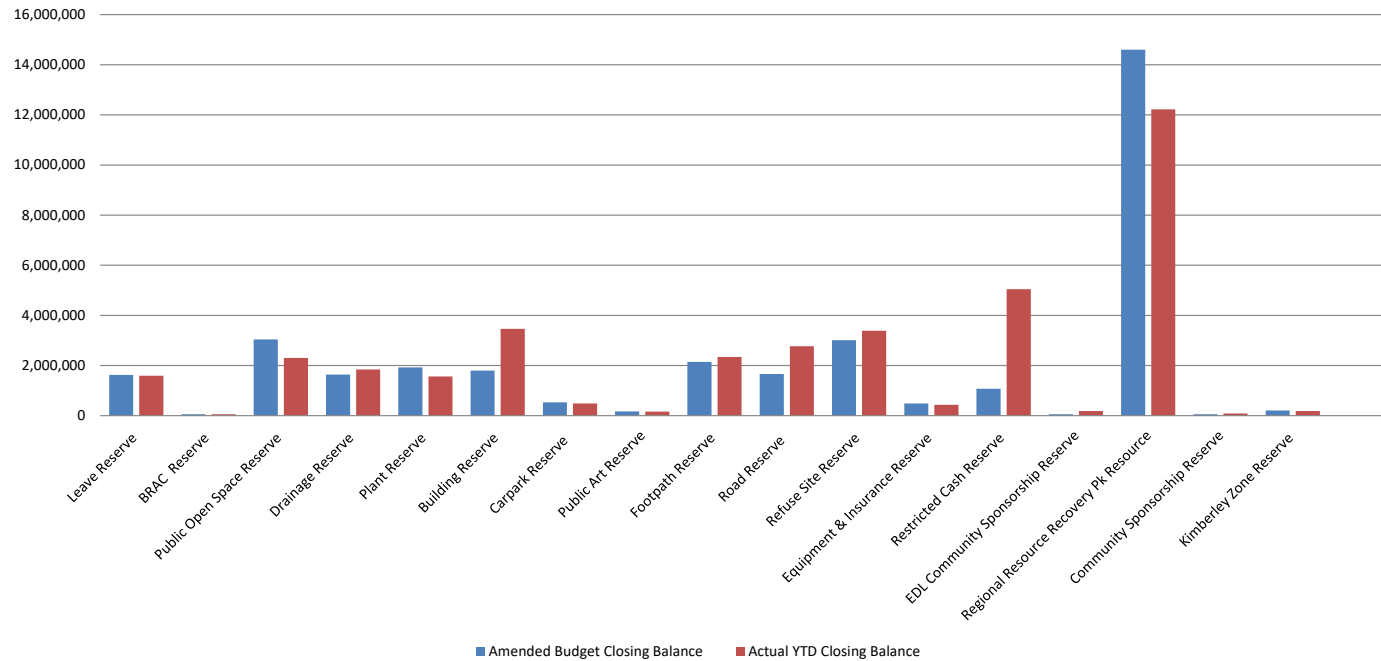
* Note - A credit refers to a debtor paying more than required in the current billing period. It sits as a credit against the account until the following period when it is applied

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 7: Cash Backed Reserve

2018-19		Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Name	Opening Balance									
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	1,592,184	33,108	3,798	0	0	0	0		1,625,292	1,595,982
BRAC Reserve	54,376	1,260	130	0	0	0	0		55,636	54,506
Public Open Space Reserve	2,300,553	53,700	5,487	955,497	0	(268,000)	0		3,041,750	2,306,040
Drainage Reserve	1,839,818	37,356	4,389	23,951	0	(260,135)	0		1,640,990	1,844,207
Plant Reserve	1,559,838	31,500	3,721	333,000	0	0	0		1,924,338	1,563,559
Building Reserve	3,451,746	52,020	8,234	468,367	0	(2,176,690)	0		1,795,443	3,459,980
Carpark Reserve	485,090	11,496	1,157	34,416	0	0	0		531,002	486,247
Public Art Reserve	162,748	3,816	388	0	0	0	0		166,564	163,136
Footpath Reserve	2,338,141	42,576	5,577	265,392	0	(504,076)	0		2,142,033	2,343,718
Road Reserve	2,764,619	61,068	6,595	270,251	0	(1,435,577)	0		1,660,361	2,771,214
Refuse Site Reserve	3,377,489	58,836	8,057	0	0	(422,900)	0		3,013,425	3,385,546
Equipment & Insurance Reserve	432,473	8,904	1,032	45,705	0	0	0		487,082	433,505
Restricted Cash Reserve	5,045,886	0	0	72,878	0	(4,046,767)	0		1,071,997	5,045,886
EDL Community Sponsorship Reserve	182,371	2,064	435	0	0	(126,395)	0		58,040	182,806
Regional Resource Recovery PK Resource	12,190,279	282,624	29,078	2,278,659	0	(150,000)	0		14,601,562	12,219,357
Community Sponsorship Reserve	84,449	1,152	201	0	0	(25,209)	0		60,392	84,650
Kimberley Zone Reserve	184,845	4,380	441	15,500	0	0	0		204,725	185,286
	38,046,906	685,860	78,720	4,763,616	0	(9,415,749)	0		34,080,633	38,125,626

Error



SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
Cost	Accum Depr	Proceeds	Profit (Loss)		YTD 31 Oct 2018			
					Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
				P Number Plant and Equipment				
				0 P12913 Utility Crew Cab Isuzu D-Max LS-M (MERBS) 1EHR010	(7,100)	0	0	
				0 P4208 Scrubber Nilfisk (CA531) - BRAC	0	0	0	
				0 P16108 Generator (standby) mega - gen DVAS 165E	0	0	0	
				0 P17313 Hyundai i30 Active CRDi 5D hatchback diesel (Property) BM25995	(2,750)	0	0	
				0 P9914 ALL TERRAIN VEHICLE 4WD - BEACH AREA (REPLACES P9911) - Used by CCC and Weed Control	(4,250)	0	0	
				0 P1313 Isuzu NPR 300 Light Truck 2WD Crew Cab Steel Tray (P&Gs) 1ECN037	(10,613)	0	0	
				0 P17214 Toro Groundmaster Front Deck Ride on Mower (refer P6910 old unit)	(5,934)	0	0	
				0 P16813 Mini Wheel Loader Toro Wheelmaster 320D (P&Gs)	170	0	0	
				0 P7901 Aerator Tractor Mounted	0	0	0	
				0 P6713 Howard Stealth S2 Dual winged rotary mower (tractor towed) (P&Gs)	(2,650)	0	0	
				0 P6413 Hino 300 series 717 Single Cab truck steel tray (signs) (Works) 1EGO887	(3,206)	0	0	
				0 P14713 Utility 4WD Crew Cab Tray Isuzu D-Max SX Auto (Works - Supervisor) 1EHR009	(6,903)	0	0	
				0 P12809 Submersible Pump (Works)	0	0	0	
				0 P6313 Truck 2WD Dual Cab w- steel tray Isuzu NPR 300 (Works) 1EDA148	(14,940)	0	0	
				0 P13108 Compressor Air Champion CSi11 Rotary Screw with CRDi024 Filters (Workshop)	(3,704)	0	0	
				0 P4003 Compressor Atlas Copco - Rubbish Tip	1,000	0	0	
				0 P413 Wheel Loader Komatsu WA250PZ-6 (WMF) 1EBV039	(11,973)	0	0	
				0 P17113 Utility Crew Cab Tray Top 4WD Isuzu D-Max SX man (Waste Coordinator) 1GDI709 (old plate1EHR033)	(6,200)	0	0	
				0 P13008 Fire Engine Walter Mark IV BM7767		0	0	
0	0	0	0		(79,053)	0	0	

Comments - Capital Disposal/Replacements

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 9: RATING INFORMATION

	Rate in \$	Number of Properties	Rateable Value \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	Total Revenue \$	Amended Budget Rate Revenue \$	Amended Budget Interim Rate \$	Amended Budget Back Rate \$	Amended Budget Total Revenue \$
RATE TYPE											
Differential General Rate											
Gross Rental Valuations											
GRV - Residential	9.9283	4,849	123,138,866	12,234,303	50,000		12,284,303	12,234,303	50,000		12,284,303
GRV - Residential - Vacant	16.0727	138	2,331,400	374,857			374,857	374,857			374,857
GRV - Commercial/Industrial	10.9568	579	54,140,974	5,917,153			5,917,153	5,917,153			5,917,153
GRV - Tourism	15.2390	425	16,860,500	2,548,542			2,548,542	2,548,542			2,548,542
Unimproved Value Valuations											
UV - Rural	3.1327	21	6,643,773	208,129			208,129	208,129			208,129
UV - Mining	12.5464	37	690,043	86,576			86,576	86,576			86,576
UV - Commercial Rural	0.6687	53	17,486,000	116,928			116,928	116,928			116,928
Sub-Totals		6,102	221,291,556	21,486,488	50,000	0	21,536,488	21,486,488	50,000	0	21,536,488
Minimum Payment	Minimum \$										
Gross Rental Valuations											
GRV - Residential	1,220	74	900,572	90,280			90,280	90,280			90,280
GRV - Residential - Vacant	1,220	198	1,157,070	241,560			241,560	241,560			241,560
GRV - Commercial/Industrial	1,220	25	182,874	30,500			30,500	30,500			30,500
GRV - Tourism	1,220	413	1,888,640	503,860			503,860	503,860			503,860
Unimproved Value Valuations											
UV - Rural	1,220	2	28,300	2,440			2,440	2,440			2,440
UV - Mining	500	29	42,639	14,500			14,500	14,500			14,500
UV - Commercial Rural	1,220	4	191,300	4,880			4,880	4,880			4,880
Sub-Totals		745	4,391,395	888,020	0	0	888,020	888,020	0	0	888,020
Charitable Concessions							22,424,508 (47,858)				22,424,508 (47,858)
Amount from General Rates							22,376,650				22,376,650
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
Totals							22,376,650				22,376,650

Comments - Rating Information

NOTE - This note represents the budgeted rating and back rating revenue expected for the 2017/18 financial year. The Statement of Financial Activity (by Reporting Program) examines the reporting program for rates which also includes other items, such as debt recovery and rates instalments charges, which are not represented in this table as they do not form part of ordinary rates modelling.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 30-Jun-18	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Loan 191 - BRAC Inf & Stage 2B	60,765		0	60,765	60,765	0	8,898	3,253
Loan 193 - Civic Centre Redevelopment	1,913,995		0	450,801	1,913,995	1,463,194	(8,343)	83,639
Loan 194 - BRAC Oval Pavillion	344,478		0	108,261	344,478	236,217	(3,573)	20,817
			0	0	0	0	0	0
Chinatown Revitalisation Loan	0	1,700,000	0	0	0	0	0	0
	2,319,238	1,700,000	0	619,827	2,319,238	1,699,411	(3,017)	107,709

All debenture repayments were financed by general purpose revenue.

*A negative amount indicated in the "Interest Repayments Actuals" column is a result of end of financial year accruals to recognise the proportion of interest incurred during the 17/18 financial year.

(b) New Debentures

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 Jul 18	Amount Received	Amount Paid	Closing Balance 31-Oct-18
	\$	\$	\$	\$
Verge Bonds	32,276	0	0	32,276
Library Transient Borrower Deposits	70	0	0	70
Election Nomination Deposits	0	0	0	0
Civic Centre Event Takings	3,654	0	0	3,654
Key & Other General Purpose Deposits	8,493	3,262	0	11,755
BCITF Collection & Refund Deposits	820	3,699	(4,518)	0
Japanese Cemetery Improvements Deposits	0	0	0	0
Town Planning Related Bond Deposits	106,208	0	0	106,208
Cemetery Plot Reservation Deposits	35,794	733	0	36,527
Recreation Facility use Bond Deposits	49,294	29,816	(50,346)	28,763
Cash In Lieu Of Public Open Space	99,876	0	0	99,876
Parking Facilities Bond Deposits	0	0	0	0
Road & Footpath Facilities Bond Deposits	506,947	0	0	506,947
Capital Works Bond Deposits	3,060	0	0	3,060
Bank Guarantee Deposits Received	46,431	0	0	46,431
Contract Bonds & Retentions	0	0	0	0
Overpayments Held	0	0	0	0
Unclaimed Monies	19,583	0	0	19,583
BRB Levy	1,687	8,425	(10,112)	(0)
Staff Rental Bonds	47,093	7,440	(5,980)	48,553
Key Deposits	2,545	0	0	2,545
Chinatown Revitalisation grant	4,017,956	19,669	0	4,037,625
	4,981,786	73,043	(70,957)	4,983,872

Level of Completion Indicators

- 0% ○
- 20% ○
- 40% ○
- 60% ○
- 80% ○
- 100% ●
- No Budget ☒

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 12: CAPITAL ACQUISITIONS

YTD 31 Oct 2018										
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment
Governance										
0%	○	Governance Total			0	0	0	0	0	
Law, Order And Public Safety										
0%	○	Law, Order And Public Safety Total			0	0	0	0	0	
Education and Welfare										
0%	○	Vehicle & Mob Plant Renewal(Replacement) Exp -Cap Exp -Ranger Ops	52550		40,000	40,000	0	(40,000)	0	
0%	○	VFBF Building New Const - Cap Exp - Volunteer Bush Fire Brigade	53172		1,200,000	800,000	1,000	(1,199,000)	0	
0%	○	Surf Club Building Upgrade (Inc Plant & Furniture) Cap Exp-Law Ord & PS	53239		170,356	18,928	0	(170,356)	0	
0%	○	Fire Danger Rating Signs: Old Broome Rd/Cape Leveque Rd (Electronic Board)	53257	53270	14,300	0	0	(14,300)	0	
0%	○	Cable Beach Vehicle Ramp Signage Upgrade - Cap Exp - Oth Law Ord & PS	53257	53271	17,500	0	0	(17,500)	0	
No Budget	☒	Furn & Equip New - Cap Exp - Ranger Operations	53955		0	0	198	198	0	
0%	○	Education and Welfare Total			1,442,156	858,928	1,198	(1,440,958)	0	
Housing										
0%	○	Housing Total			0	0	0	0	0	
Health										
0%	○	Health Total			0	0	0	0	0	
Community Amenities										
0%	○	Vehicle & Mob Plant Renewal(Replacement)-Cap Exp- Sanit Gen Refuse	101510		335,000	335,000	0	(335,000)	0	
26%	○	Buckleys Rd Closure Upgrade (was Opex 101302) - Cap Exp - San Gen Refuse	101545	101558	70,900	0	18,423	(52,477)	0	
24%	○	Other Infra Renewal Rubbish Services - Cap Exp - San Gen Refuse	101550	101552	50,000	16,668	0	(37,978)	12,022	
4%	○	Short St-Paspaley Carnarvon Street New Drainage Const - Cap Exp	104270	104299	400,000	0	14,862	(385,138)	0	
0%	○	Cemeteries Other Infrastructure Upgrade - Cap Exp- Oth Com A	107540	107541	54,440	54,650	0	(54,440)	0	
0%	○	Broome Cemetery New Infrastructure Cap Exp	107550	107556	38,387	38,000	0	(38,387)	0	
0%	○	Broome Cemetery Renewal by P & G - Cap Exp	107552	107561	27,664	0	0	(27,664)	0	
0%	○	Vehicles & Mobile Plant New - Cap Exp - Sanitation Other	1042510		45,000	15,000	0	(45,000)	0	
28%	○	Hamersley St Upgrade Drainage - Infa Cap Exp	104600	104695	159,334	0	44,762	(114,572)	0	
8%	○	Community Amenities Total			1,180,725	459,318	78,047	(1,090,656)	12,022	
Recreation And Culture										
0%	○	Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- Swim Area & Beaches	112397		30,000	30,000	0	(30,000)	0	
0%	○	Skatepark New Infrs Const - Cap Exp - Other Rec & Sport	113027	113029	140,000	0	0	(140,000)	0	
0%	○	Herbert Park New Infra Const - Cap Exp	113550	113554	12,500	0	0	(12,500)	0	
0%	○	Sugar Glider Park New Const - Cap Exp	113550	113606	24,901	0	0	(24,901)	0	
29%	○	Cable Beach Reserve Renewal Works - Cap Exp	113551	113674	13,617	0	0	(9,697)	3,920	
0%	○	Town Beach Renewal Works - Infra Cap Exp	113551	113677	38,107	0	0	(38,107)	0	
47%	○	Chippindale Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113679	11,444	0	0	(6,023)	5,421	
37%	○	Haynes Oval Reserve Renewal of Infrastructure- Cap Exp	113551	113762	89,294	0	0	(56,112)	33,182	
0%	○	Solway Park renewal Infra - Cap Exp - Pks & Ovals	113551	113787	26,050	0	0	(26,050)	0	
13%	○	Cygnnet Park Infrastructure Renewal - Cap Exp	113551	113788	13,144	0	0	(11,466)	1,678	
33%	○	Six Seasons Parks Infrastructure Renewal - Cap Exp	113551	113790	7,445	2,480	0	(4,989)	2,456	
16%	○	Tolentino Park Infrastructure Renewal - Cap Exp	113551	113791	35,560	0	0	(29,989)	5,571	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 12: CAPITAL ACQUISITIONS

										YTD 31 Oct 2018	
% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	Strategic Reference / Comment	
0%	<input type="radio"/>	Sugar Glider Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113793	6,000	0	0	(6,000)	0		
19%	<input type="radio"/>	Lawrence Park Renewal Infra - Cap Exp - Parks & Ovals	113551	113794	15,417	0	0	(12,544)	2,873		
98%	<input checked="" type="radio"/>	Haynes Oval Other Infrastructure Renewal - Cap Exp	113553	HAYN001	41,950	39,357	0	(779)	41,171		
No Budget	<input checked="" type="checkbox"/>	Boating Facilities Prog New Infra - Cap Exp - Swim Areas & Bchs	113567		0	0	12,671	12,671	0		
0%	<input type="radio"/>	Reticulation Control System New Exp - Cap Exp Parks & Ovals	113603		40,500	40,500	0	(40,500)	0		
0%	<input type="radio"/>	Broome Entry Statement Signage New Const - Cap Exp - Other Cult	116125	116126	74,089	74,000	0	(74,089)	0		
0%	<input type="radio"/>	Aquatic Infrastructure Renewal - Cap Exp - BRAC Aquatic	117128	117129	61,600	0	0	(61,600)	0		
0%	<input type="radio"/>	Building New Construction Expense - BRAC Dry - Cap Exp	117300	117365	17,700	0	0	(17,700)	0		
0%	<input type="radio"/>	Recreation Centre Building New Const BRAC Dry - Cap Exp	117300	117395	15,000	15,000	0	(15,000)	0		
0%	<input type="radio"/>	Plant & Elect Imp Exp (Dry) - BRAC	117370	117371	60,000	20,000	0	(60,000)	0		
0%	<input type="radio"/>	Furniture & Equip - New - BRAC Dry	117372	117373	15,100	0	0	(15,100)	0		
0%	<input type="radio"/>	Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- BRAC General	117398		7,000	7,000	0	(7,000)	0		
0%	<input type="radio"/>	BRAC Oval Upgrade of Infra - Cap Exp	117450	117452	14,909	14,909	0	(14,909)	0		
0%	<input type="radio"/>	BRAC Ovals Renewal Infra Works - Cap Exp - BRAC Ovals	117455	117456	21,850	0	0	(21,850)	0		
31%	<input type="radio"/>	Town Beach Redevelopment -Other Infra New - Cap Exp	1181401		4,686,712	1,664,000	1,440,441	(3,246,271)	0		
0%	<input type="radio"/>	Town Beach Redevelopment - Fishing Platform & Amenities -Other Infra New - Cap Exp	1181402		271,138	0	0	(271,138)	0		
0%	<input type="radio"/>	Town Beach Redevelopment - Catalina Boat Ramp Carpark - Car Parks New - Cap Exp	1181403		378,373	0	0	(378,373)	0		
3%	<input type="radio"/>	Town Beach Redevelopment - Greenspace & Waterpark - Cap Exp	1181405		3,947,885	0	121,372	(3,826,513)	0		
0%	<input type="radio"/>	Youth Bike Recreation Area - New Construction - Cap Exp	1181420	YBRA001	476,300	0	0	(476,300)	0		
16%	<input type="radio"/>	Recreation And Culture Total			10,593,585	1,907,246	1,574,483	(8,922,830)	96,272		
		Transport									
8%	<input type="radio"/>	Hamersley St Upgrade Construction - Cap Exp	121100	121113	897,901	438,383	68,904	(828,997)	0		
14%	<input type="radio"/>	Black Spot - Dakas St Refuge Island - Rd Upgrade Cap Exp	121100	RU226	86,088	86,088	12,321	(73,767)	0		
107%	<input checked="" type="radio"/>	Hamersley Napier Black Spot Project - Cap Exp	121100	RU433	1,062,593	999,455	1,140,234	77,641	0		
12%	<input type="radio"/>	Hunter St Renewal Rd Infra Const - Capex (was Herbert st)	121101	121552	694,525	300,000	0	(610,791)	83,734		
		Urban Reseals Renewal Program - Various (Sealing Contractor) - Cap Ex - Renewal									
0%	<input type="radio"/>	Cape Leveque Rd Upgrade Const - Cap Exp (See 121507 for Reforms & Drainage)	121101	RRU	427,887	0	0	(427,887)	0		
0%	<input type="radio"/>	Cape Leveque Rd Upgrade Const - Cap Exp (See 121507 for Reforms & Drainage)	121501	121540	103,324	103,324	0	(103,324)	0		
0%	<input type="radio"/>	Broome / Cape Leveque Rd - Unsealed pindan section - Cap Ex - Renewal	121505	RR80	120,710	40,236	0	(120,710)	0		
No Budget	<input checked="" type="checkbox"/>	Chinatown Street Scape Upgrade of Infra by P & G - Cap	121510		0	0	36,109	36,109	0		
0%	<input type="radio"/>	Old Broome Estate - New Bus bay Construction - Cap Exp	125100	BUSN002	31,278	31,278	0	(31,278)	0		
0%	<input type="radio"/>	Frangiapani Subdivision Footpath Construction Expense - Cap Exp	125140	121597	4,763	0	0	(4,763)	0		
0%	<input type="radio"/>	Carnarvon Street Footpath Construction	125140	125160	112,504	38,780	0	(112,504)	0		
0%	<input type="radio"/>	Palmer Road - Footpath Construction	125140	125192	20,300	20,300	0	(20,300)	0		
0%	<input type="radio"/>	Hunter Street - Footpath Construction	125140	125222	150,000	49,996	0	(150,000)	0		
		Roebuck Estate Subdivision - Various Stages									
0%	<input type="radio"/>	Roebuck Estate Subdivision - Various Stages	125140	125269	40,300	0	0	(40,300)	0		
3%	<input type="radio"/>	Broome North Footpath New Const - Capex	125140	125277	198,775	198,775	5,641	(193,134)	0		
0%	<input type="radio"/>	Six Seasons Estate - Januburu Subdivision - Various Stages	125140	125279	14,250	0	0	(14,250)	0		
0%	<input type="radio"/>	Barker Street Footpath Const New - Capex	125140	125281	107,000	0	0	(107,000)	0		
0%	<input type="radio"/>	Sunset Rise Subdivision - Whole Estate - Various Paths	125140	125289	40,300	0	0	(40,300)	0		
		Old Broome Estate Subdivision - Whole Estate - Various Paths									
0%	<input type="radio"/>	Old Broome Estate Subdivision - Whole Estate - Various Paths	125140	125290	11,931	0	0	(11,931)	0		
0%	<input type="radio"/>	Broome New Street Light Construction - Cap Exp	125200	STLN002	150,000	150,000	0	(150,000)	0		
No Budget	<input checked="" type="checkbox"/>	Street Lighting Upgrade - Cap Exp - Cons Streets Roads Bridges	125215		0	0	3,360	3,360	0		
0%	<input type="radio"/>	Street Lighting at Various Locations - Renewal	125225	125232	48,204	47,304	0	(48,204)	0		
25%	<input type="radio"/>	Various Footpath Renewal - Renewal Construction - Cap Exp	125300	VARPATH	407,928	176,910	0	(305,895)	102,033		
0%	<input type="radio"/>	Various FootPath Upgrade - Cap Exp	1223481	FPUP001	82,100	82,100	0	(82,100)	0		
0%	<input type="radio"/>	Access & Inclusion Improvements New Infra - Cap Exp	1254421		20,000	0	0	(20,000)	0		
30%	<input type="radio"/>	Transport Total			4,832,661	2,762,929	1,266,568	(3,380,326)	185,767		
		Economic Services									

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 12: CAPITAL ACQUISITIONS

% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	Amended Annual Budget	Amended YTD Budget	YTD Actual	YTD 31 Oct 2018		Strategic Reference / Comment
								Variance (Under)/Over	YTD Actual (Renewal Exp)	
No Budget	<input checked="" type="checkbox"/>	New Caravan Dumping Point - Other Infrastructure - Tourism & Area Promotion - Cap Exp	1365495	136549	0	0	782	782	0	
No Budget	<input checked="" type="checkbox"/>	Chinatown Revitalisation Project Management - Cap Exp - Economic Services Special Projects	1367402		0	0	153,166	153,166	0	
1%	<input type="checkbox"/>	Dampier St Upgrade - Cap Exp	1367404	1367407	3,094,671	930,405	27,084	(3,067,587)	0	
4%	<input type="checkbox"/>	Carnarvon St Upgrade - Cap Exp	1367404	1367408	4,440,951	1,469,037	171,100	(4,269,851)	0	
61%	<input checked="" type="checkbox"/>	Frederick St Lookout - Other Infra New - Cap Exp	1367405	1367409	802,166	267,388	491,366	(310,800)	0	
0%	<input type="checkbox"/>	Tourist Rest Stop at Pearl Luggier - Other Infra New - Cap Exp	1367405	1367410	704,139	234,712	0	(704,139)	0	
9%	<input type="checkbox"/>	Economic Services Total			9,041,927	2,901,543	843,498	(8,198,429)	0	
		Other Property & Services								
0%	<input type="checkbox"/>	Vehicle & Mob Plant Renewal (Replacement) - Cap Exp - Gen Admin	142551		22,000	22,000	0	(22,000)	0	
18%	<input type="checkbox"/>	Shire Office Build Haas St Renewal - Cap Exp - Corp Gov	142558		90,000	30,000	0	(73,844)	16,156	
0%	<input type="checkbox"/>	Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	143610		214,000	214,000	0	(213,892)	108	
42%	<input checked="" type="checkbox"/>	Equip & H'Ware > \$5000 Cap Exp - IT	146120		198,556	69,000	83,895	(114,661)	0	
5%	<input type="checkbox"/>	Software >\$5000 Cap Exp - IT	146122		149,000	0	6,800	(142,200)	0	
0%	<input type="checkbox"/>	Broome Golf Club Renewal Building Wks- Other Build Leased - Cap Exp	146699		250,000	0	0	(250,000)	0	
2%	<input type="checkbox"/>	Building Captial > \$5k - Cap Exp - Unclassified General	147100		774,000	64,668	0	(755,589)	18,411	
0%	<input type="checkbox"/>	KRO Garden Renewal Infra Const - Cap Exp - Office Properties Leased	147357	147358	10,000	0	0	(10,000)	0	
5%	<input type="checkbox"/>	KRO1 Building Renewal - Cap Exp - Office Prop Leased	147374		735,814	619,850	0	(700,142)	35,672	
4%	<input type="checkbox"/>	KRO2 Building Renewal - Cap Exp - Office Prop Leased	147375		610,876	542,000	0	(586,417)	24,459	
0%	<input type="checkbox"/>	Plant Equip & Tools Over \$5000 - Depot (Excluding Vehicles)	148290		12,000	12,000	0	(12,000)	0	
0%	<input type="checkbox"/>	Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	148611		293,000	247,000	0	(293,000)	0	
No Budget	<input checked="" type="checkbox"/>	Vehicle & Mob Plant New - Cap Exp - Works Ops	148621		0	0	479	479	0	
6%	<input type="checkbox"/>	Other Property & Services Total			3,359,246	1,820,518	91,174	(3,173,266)	94,806	
14%	<input type="checkbox"/>	GRAND TOTAL			30,450,300	10,710,482	3,854,969	(26,206,464)	388,867	

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2018

Note 12: CAPITAL ACQUISITIONS

% of Completion	Level of Completion Indicator	Infrastructure Assets	Acct	Job	YTD 31 Oct 2018					Strategic Reference / Comment
					Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over	YTD Actual (Renewal Exp)	
0%	○	Land & Buildings - New			1,232,700	815,000	1,000	(1,231,700)	0	
0%	○	Land & Buildings - Upgrade			170,356	18,928	0	(170,356)	0	
4%	○	Land & Buildings - Renewal			2,460,690	1,256,518	0	(2,365,092)	94,698	
		Works in Progress Land & Buildings			0	0	0	0	0	
2%	○	Land & Buildings - Total			3,863,746	2,090,446	1,000	(3,768,048)	94,698	
3%	○	Recreation Areas Infrastructure - New			4,626,495	14,909	134,043	(4,492,452)	0	
		Recreation Areas Infrastructure - Upgrade			0	0	0	0	0	
16%	○	Recreation Areas Infrastructure - Renewal			339,528	2,480	0	(294,427)	55,101	
		Works In Progress Recreation Areas Infrastructure			0	0	0	0	0	
4%	○	Recreation Areas Infrastructure - Total			4,966,023	17,389	134,043	(4,776,879)	55,101	
0%	○	Roads, F/Paths & Bridges Infrastructure - New			1,129,774	339,129	5,641	(3,174,135)	0	
15%	○	Roads, F/Paths & Bridges Infrastructure - Upgrade			9,767,628	4,108,793	1,455,751	(8,311,877)	0	
11%	○	Roads, F/Paths & Bridges Infrastructure - Renewal			1,651,050	517,146	0	(1,465,283)	185,767	
		Works in Progress - Rds, F/Paths & Bridges			0	0	0	0	0	
13%	○	Roads, F/Paths & Bridges Infrastructure - Total			12,548,452	4,965,068	1,461,392	(10,901,293)	185,767	
4%	○	Drainage Infrastructure - New			400,000	0	14,862	(385,138)	0	
28%	○	Drainage Infrastructure - Upgrade			159,334	0	44,762	(114,572)	0	
		Drainage Infrastructure - Renewal			0	0	0	0	0	
		Works in Progress Drainage Infrastructure			0	0	0	0	0	
11%	○	Drainage Infrastructure - Total			559,334	0	59,625	(499,709)	0	
31%	○	Other Infrastructure - New			6,726,631	2,428,100	2,085,755	(4,640,876)	0	
14%	○	Other Infrastructure - Upgrade			157,140	54,650	21,783	(119,357)	0	
32%	○	Other Infrastructure - Renewal			167,818	103,329	0	(114,625)	53,193	
		Works In Progress Other Infrastructure			0	0	0	0	0	
31%	○	Other Infrastructure - Total			7,051,589	2,586,079	2,107,537	(4,890,859)	53,193	
1%	○	Mobile Plant & Equip New			45,000	15,000	479	(44,521)	0	
		Mobile Plant & Equip Upgrade			0	0	0	0	0	
0%	○	Mobile Plant & Equipment Renewal (Replacement)			941,000	895,000	0	(940,892)	108	
0%	○	Mobile Plant & Equip - Total			986,000	910,000	479	(985,413)	108	
0%	○	Fixed Plant & Equipment - New			112,500	72,500	0	(112,500)	0	
		Fixed Plant & Equipment - Upgrade			0	0	0	0	0	
		Fixed Plant & Equipment - Renewal			0	0	0	0	0	
0%	○	Fixed Plant & Equipment - Total			112,500	72,500	0	(112,500)	0	
25%	○	Furniture & Equipment - New			362,656	69,000	90,893	(271,763)	0	
25%	○	Furniture & Equipment - Total			362,656	69,000	90,893	(271,763)	0	
14%	○	Capital Expenditure Total			30,450,300	10,710,482	3,854,969	(26,206,464)	388,867	

SHIRE OF BROOME
Monthly Statement of Financial Activity
For the Period Ending 31 October 2018

Appendix A: SUPPLEMENTARY NOTES TO THE MONTHLY REPORT

NOTES TO THIS MONTH'S REPORT

OVERVIEW

For the period ended 31 October 2018, the following are key indicators supporting the year to-date budget position with respect to the Annual Forecast Budget:

Budget Year elapsed	33.7%
Total Rates Raised Revenue	100% (of which 71.37% were paid)
Total Other Operating Revenue	29%
Total Operating Expenditure	30%
Total Capital Revenue	16%
Total Capital Expenditure	14%
Total Sale of Assets Revenue	0%

The budget was adopted at the Ordinary Meeting of Council on 28 June 2018. Council adopted a balanced annual budget, which included a net carried forward balance of \$3,763,179, being \$2,163,471 of carry-over projects, plus \$1,599,708 Financial Assistance Grants received in advance.

It should be noted that the end of financial year (EOFY) processes are now complete and the Annual Financial statements were presented to the Audit Committee on 22 October 2018 before the recommendations were presented to the Ordinary Meeting of Council on 25 October 2018. The final report included recommendations for the use of an additional \$583,320 in carried forward surplus. These recommendations were approved by Council and incorporated into the 2018-19 budget.

More information on the Shire's current position can be found on Note 3 of these Financial Statements.

The details of all amendments year-to-date can be found on Note 5 of the Financial Report.

ADJUSTMENTS TO DETERMINE THE CASH POSITION

Budget Allocations

No amendments for Wages, Overhead and Plant Costs have been made this year.

CURRENT POSITION

Currently, to the end of October, the current position stands at \$20.39M.

Cash

Total Cash Assets are now \$54.38M having decreased by \$17.05M.

The major revenue items this month include receipt of:

- \$133K from Department of Industry, Innovation & Science for 50% of Safer Communities Grant 18/19;
- \$82K from Broome Toxfree for Waste Management Facility charges,
- \$44K from Department of Transport for Recreational Boating Facility Scheme Grant,
- \$35K from Assessment No: A101660 commercial rates,
- \$34K from Assessment No: A107620 back rates and interest.

The major expenditure items this month include payments of:

- \$522K to Roadline Civil Contractors for Hamersley-Napier intersection upgrade;
- \$411K to LGIS WA, 2nd instalment for 18/19 for property, workcare and liability insurance,
- \$308K to Roadline Civil Contractors for WANDRRA restoration works,
- \$247K to Roadline Civil Contractors for construction on Roebuck Bay Lookout
- \$195K to Berry Bowling Systems for Bowling Green renewal.

Receivables

Sundry debtors including GST refundable stand at \$2.34M, an increase of \$1.39M. This includes an invoice to Landcorp for the Broome North Infrastructure Contribution Agreement for \$1.23M.

Rates and rubbish debtors stand at \$6.95M. Annual rates were raised on 19 July 2018 with due date of 23 August 2018. Rates & Rubbish debtors will continue to reduce throughout the year as ratepayers on instalment and payment plans continue to pay their rates.

Other Assets

These stand at \$78.8K having decreased by \$10.3K since the previous month.

Cash Liabilities

These stand at \$620K. This represents our obligation on our outstanding loans.

Creditors and Payables

Sundry Creditors are \$3.74M, due to increased receipt of invoices to be processed and paid for the infrastructure works in Chinatown.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$877K.

Employee Provisions and Accruals

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments.

Current leave provisions are \$2.21M (Non-current leave provisions are \$469K). Accruals to reflect the year end position have been completed for the 2017-2018 year.