

Shire of Broome

Forecast Statement of Funding - for the period 2019 - 2023

	1	2	3	4
	2019-20	2020-21	2021-22	2022-23
	\$	\$	\$	\$
FUNDING FROM OPERATIONAL ACTIVITIES				
Revenues				
Rates	22,648,752	22,875,240	23,103,992	23,335,032
Operating grants, subsidies and contributions	3,170,428	3,070,083	3,070,034	3,100,284
Profit on asset disposal	372,000	283,000	285,000	917,000
Fees and charges	11,203,727	11,315,764	11,428,918	11,570,212
Interest earnings	1,062,138	1,048,017	1,076,332	766,838
Other revenue	965,925	975,587	985,344	995,199
	39,422,970	39,567,691	39,949,620	40,684,565
Expenses				
Employee costs	(16,391,714)	(16,555,627)	(16,721,194)	(16,888,406)
Materials and contracts	(8,485,409)	(8,529,966)	(8,541,445)	(8,575,254)
Utility charges (electricity, gas, water etc.)	(2,022,996)	(2,043,226)	(2,063,660)	(2,084,299)
Depreciation on non-current assets	(12,446,546)	(13,627,213)	(18,575,904)	(20,390,430)
Interest expense	(119,092)	(197,524)	(208,387)	(247,370)
Insurance expense	(663,748)	(670,384)	(677,088)	(683,857)
Other expenditure	(2,635,991)	(2,662,354)	(2,688,977)	(2,715,867)
	(42,765,496)	(44,286,294)	(49,476,655)	(51,585,483)
	(3,342,526)	(4,718,603)	(9,527,035)	(10,900,918)
Funding Position Adjustments				
Depreciation on non-current assets	12,446,546	13,627,213	18,575,904	20,390,430
Net profit and losses on disposal	(372,000)	(283,000)	(285,000)	(917,000)
Net Funding From Operational Activities	8,732,020	8,625,610	8,763,869	8,572,512
FUNDING FROM CAPITAL ACTIVITIES				
Inflows				
Proceeds on disposal	372,000	283,000	285,000	917,000
Non-operating grants, subsidies and contributions	13,619,636	13,830,033	63,010,194	13,569,287
Outflows				
Purchase of property plant and equipment	(4,797,236)	(2,134,367)	(2,013,867)	(4,425,367)
Purchase of infrastructure	(19,816,111)	(19,373,271)	(83,674,793)	(19,006,884)
Net Funding From Capital Activities	(10,621,711)	(7,394,605)	(22,393,466)	(8,945,964)
FUNDING FROM FINANCING ACTIVITIES				
Inflows				
Transfer from reserves	3,780,080	2,092,715	15,657,978	2,180,773
New borrowings	3,200,000	1,210,000	2,000,000	1,542,193
Self supporting loan	0	62,330	105,473	109,493
Outflows				
Transfer to reserves	(3,215,185)	(3,225,362)	(3,278,221)	(2,993,514)
Advances to community groups	(1,200,000)	(500,000)	0	0
Repayment of past borrowings	(675,204)	(870,688)	(855,633)	(465,493)
Net Funding From Financing Activities	1,889,691	(1,231,005)	13,629,597	373,452
Estimated Surplus/Deficit July 1 B/Fwd	0	0	0	0
Estimated Surplus/(Deficit) June 30 C/Fwd	0	0	0	0