



SHIRE OF BROOME

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 January 2025

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Net Current Assets Information	5
Note 3 Explanation of Material Variances	6
Supplementary Information	8

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

Note	Original Adopted Budget	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
	(a)	(b)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
	\$	\$	\$	\$	\$	%	
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates	28,649,409	28,649,409	28,562,754	28,723,950	161,196	0.56%	
Grants, subsidies and contributions	2,483,917	1,338,310	1,173,123	724,719	(448,404)	(38.22%)	▼
Fees and charges	11,400,517	13,830,517	10,810,797	11,728,785	917,988	8.49%	
Interest revenue	1,781,275	1,781,275	983,898	1,428,207	444,309	45.16%	▲
Other revenue	1,316,967	1,431,183	808,466	1,197,692	389,226	48.14%	▲
Profit on asset disposals	248,908	248,908	0	0	0	0.00%	
	45,880,993	47,279,602	42,339,038	43,803,353	1,464,315	3.46%	
Expenditure from operating activities							
Employee costs	(19,696,237)	(19,438,807)	(11,303,249)	(10,426,525)	876,724	7.76%	
Materials and contracts	(13,704,706)	(16,024,913)	(9,822,383)	(6,611,047)	3,211,336	32.69%	▲
Utility charges	(2,652,461)	(2,652,461)	(1,449,314)	(1,321,277)	128,037	8.83%	
Depreciation	(16,009,575)	(16,009,575)	(9,338,952)	(9,310,205)	28,747	0.31%	
Finance costs	(450,931)	(450,931)	(222,739)	(139,928)	82,811	37.18%	▲
Insurance	(867,944)	(836,037)	(836,037)	(795,244)	40,793	4.88%	
Other expenditure	(1,586,394)	(1,612,894)	(1,168,562)	(1,021,020)	147,542	12.63%	▲
Loss on asset disposals	(211,375)	(211,375)	0	0	0	0.00%	
	(55,179,623)	(57,236,993)	(34,141,236)	(29,625,246)	4,515,990	13.23%	
Non cash amounts excluded from operating activities	2(c) 15,972,042	15,972,042	9,338,952	9,310,205	(28,747)	(0.31%)	
Amount attributable to operating activities	6,673,412	6,014,651	17,536,754	23,488,312	5,951,558	33.94%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	10,794,394	47,267,155	5,563,314	3,879,227	(1,684,087)	(30.27%)	▼
Proceeds from disposal of assets	729,394	571,632	322,695	0	(322,695)	(100.00%)	▼
Proceeds from self supporting loans	96,154	96,154	71,249	71,249	0	0.00%	
	11,619,942	47,934,941	5,957,258	3,950,476	(2,006,782)	(33.69%)	
Outflows from investing activities							
Right of use assets recognised		0	0	(45,881)	(45,881)	0.00%	
Payments for property, plant and equipment	(8,360,381)	(7,308,957)	(4,951,960)	(2,288,619)	2,663,341	53.78%	▲
Payments for construction of infrastructure	(18,264,344)	(54,893,973)	(8,831,719)	(11,654,129)	(2,822,410)	(31.96%)	▼
	(26,624,725)	(62,202,930)	(13,783,679)	(13,988,629)	(204,950)	(1.49%)	
Non-cash amounts excluded from investing activities	2(d) 0	0	0	27,782	27,782	0.00%	
Amount attributable to investing activities	(15,004,783)	(14,267,989)	(7,826,421)	(10,010,371)	(2,183,950)	(27.90%)	
FINANCING ACTIVITIES							
Inflows from financing activities							
Leases liabilities recognised		0	0	45,881	45,881	0.00%	
Proceeds from new borrowings	3,963,081	3,963,717	0	0	0	0.00%	
Transfer from reserves	5,567,720	4,687,161	630,140	0	(630,140)	(100.00%)	▼
	9,530,801	8,650,878	630,140	45,881	(630,140)	(92.72%)	
Outflows from financing activities							
Payments for principal portion of lease liabilities	(137,144)	(137,144)	(105,004)	(105,004)	0	0.00%	
Repayment of borrowings	(955,389)	(908,490)	(302,807)	(302,807)	0	0.00%	
Transfer to reserves	(4,234,917)	(5,337,483)	(1,021,000)	(759,312)	261,688	25.63%	▲
	(5,327,450)	(6,383,117)	(1,428,811)	(1,167,123)	261,688	18.32%	
Amount attributable to financing activities	4,203,351	2,267,761	(798,671)	(1,121,242)	(368,452)	(40.39%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a) 4,128,020	5,913,170	5,913,170	5,913,170	0	0.00%	
Amount attributable to operating activities	6,673,412	6,014,651	17,536,754	23,488,312	5,951,558	33.94%	▲
Amount attributable to investing activities	(15,004,783)	(14,267,989)	(7,826,421)	(10,010,371)	(2,183,950)	(27.90%)	▼
Amount attributable to financing activities	4,203,351	2,267,761	(798,671)	(1,121,242)	(368,452)	(40.39%)	▼
Surplus or deficit after imposition of general rates	0	(72,407)	14,824,832	18,269,869	3,445,037	23.24%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2025

	Actual 30 June 2024	Actual as at 31 January 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	53,524,615	56,489,413
Trade and other receivables	2,570,892	9,248,585
Other financial assets	96,154	24,905
Inventories	27,879	17,515
Other assets	576,111	0
TOTAL CURRENT ASSETS	56,795,651	65,780,418
NON-CURRENT ASSETS		
Trade and other receivables	134,560	134,560
Other financial assets	2,003,696	2,003,696
Property, plant and equipment	87,529,274	87,106,476
Infrastructure	324,647,381	329,854,590
Right-of-use assets	356,399	250,414
TOTAL NON-CURRENT ASSETS	414,671,310	419,349,736
TOTAL ASSETS	471,466,961	485,130,154
CURRENT LIABILITIES		
Trade and other payables	4,186,894	2,759,853
Other liabilities	7,112,533	4,514,204
Lease liabilities	132,032	34,096
Borrowings	608,967	306,160
Employee related provisions	2,016,446	2,009,604
Other provisions	103,000	103,000
TOTAL CURRENT LIABILITIES	14,159,872	9,726,917
NON-CURRENT LIABILITIES		
Lease liabilities	235,554	274,367
Borrowings	6,626,745	6,626,745
Employee related provisions	352,567	352,567
Other provisions	4,190,943	4,190,943
TOTAL NON-CURRENT LIABILITIES	11,405,809	11,444,622
TOTAL LIABILITIES	25,565,681	21,171,539
NET ASSETS	445,901,280	463,958,615
EQUITY		
Retained surplus	153,595,865	170,893,886
Reserve accounts	38,787,299	39,546,612
Revaluation surplus	253,518,116	253,518,117
TOTAL EQUITY	445,901,280	463,958,615

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 17 February 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

2 NET CURRENT ASSETS INFORMATION

	Amended Budget Opening	Actual as at	Actual as at
(a) Net current assets used in the Statement of Financial Activity	1 July 2024	30 June 2024	31 January 2025
Note	\$	\$	\$
Current assets			
Cash and cash equivalents	53,524,615	53,524,615	56,489,413
Trade and other receivables	2,570,892	2,570,892	9,248,585
Other financial assets	96,154	96,154	24,905
Inventories	27,879	27,879	17,515
Other assets	576,111	576,111	0
	<u>56,795,651</u>	<u>56,795,651</u>	<u>65,780,418</u>
Less: current liabilities			
Trade and other payables	(4,186,894)	(4,186,894)	(2,759,853)
Other liabilities	(7,112,533)	(7,112,533)	(4,514,204)
Lease liabilities	(132,032)	(132,032)	(34,096)
Borrowings	(608,967)	(608,967)	(306,160)
Employee related provisions	(2,016,446)	(2,016,446)	(2,009,604)
Other provisions	(103,000)	(103,000)	(103,000)
	<u>(14,159,872)</u>	<u>(14,159,872)</u>	<u>(9,726,917)</u>
Net current assets	42,635,779	42,635,779	56,053,501
Less: Total adjustments to net current assets	2(b) (36,722,609)	(36,722,609)	(37,783,633)
Closing funding surplus / (deficit)	5,913,170	5,913,170	18,269,868

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts	(38,787,299)	(38,787,299)	(39,546,611)
Less: Financial assets at amortised cost - self supporting loans	(96,154)	(96,154)	(24,905)
Less: Current assets not expected to be received at end of year			
- Receivables for employee related provisions	15,566	15,566	15,566
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of lease liabilities	132,032	132,032	34,096
- Current portion of borrowings	608,967	608,967	306,160
- Current portion of employee benefit provisions held in reserve	1,404,279	1,404,279	1,432,061
Total adjustments to net current assets	2(a) (36,722,609)	(36,722,609)	(37,783,633)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual
	30 June 2025	31 January 2025	31 January 2025
	\$	\$	\$
Less: Profit on asset disposals	(248,908)	0	0
Add: Loss on asset disposals	211,375	0	0
Add: Depreciation	16,009,575	9,338,952	9,310,205
Total non-cash amounts excluded from operating activities	15,972,042	9,338,952	9,310,205

(d) Non-cash amounts excluded from investing activities

Adjustments to investing activities

Adjustment to self supporting loan receipts to be corrected	0	0	0
Movement in current other provision associated with restricted cash	0	0	27,782
Total non-cash amounts excluded from investing activities	0	0	27,782

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 for operating, \$20,000 for capital and 10.00%, whichever is the greater.

Description	Var. \$	Var. %
	\$	%
Revenue from operating activities		
General rates No material variance.	161,196	0.56%
Grants, subsidies and contributions \$350,000 of funding was budgeted in respect of the Cable Beach Water Park Detailed Design Project but has not been received. Similarly, \$98,000 of funding for the Broome Housing Affordability Strategy Project has not yet been received. These receipts are expected in the coming months.	(448,404)	(38.22%) ▼
		Timing
Fees and charges No material variance.	917,988	8.49%
Interest revenue Strong term deposit interest rates have resulted in a higher investment yield than forecast.	444,309	45.16% ▲
		Permanent
Other revenue Insurance claims of \$137,000 have been received, and \$200,000 in additional scrap metal disposal fees were collected. Both are permanent variations.	389,226	48.14% ▲
		Permanent
Profit on asset disposals No material variance.	0	0.00%
Expenditure from operating activities		
Employee costs No material variance.	876,724	7.76%
Materials and contracts \$1.2m has been budgeted for site remediation and asset rehabilitation works which have not yet commenced. Waste facility contracted recycling services and kerbside collections are \$560,000 under budget. Expenditure for Parks and Ovals is currently \$180,000 below budget.	3,211,336	32.69% ▲
		Timing
Utility charges No material variance.	128,037	8.83%
Depreciation No material variance.	28,747	0.31%
Finance costs \$74,000 was budgeted for interest on loans for the Key Worker Housing Project. These loans are expected to be drawn down in the coming months.	82,811	37.18% ▲
		Timing
Insurance No material variance.	40,793	4.88%
Other expenditure The Broome Visitor Centre subsidy was budgeted to have been paid in full, however the second instalment is yet to be paid, creating a timing difference of \$125,000.	147,542	12.63% ▲
		Timing
Loss on asset disposals No material variance.	0	0.00%
Non cash amounts excluded from operating activities No material variance.	27,782	0.00%

SHIRE OF BROOME
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2025

3 EXPLANATION OF MATERIAL VARIANCES

Inflows from investing activities

Proceeds from capital grants, subsidies and contributions

There is a timing difference between the budget phasing and the receipt of grant funding for the Cable Beach redevelopment, which is funded through various sources, carrying an impact of \$2.05m. However, \$352,000 from the Regional Road Group was received earlier than budgeted.

(1,684,087) **(30.27%)** ▼

Timing

Proceeds from disposal of assets

Periodic renewal of Mobile Plant and Equipment is behind schedule. It is expected that replacement vehicles and equipment will be put into service in the coming months.

(322,695) **(100.00%)** ▼

Timing

Proceeds from self supporting loans

No material variance.

0 **0.00%**

Outflows from investing activities

Right of use assets recognised

(45,881) **0.00%**

Payments for property, plant and equipment

The Key Worker Housing project tender was awarded in July, and expenditure has commenced. The project is on track to meet the budget, with the current variance of \$1.8m being due to timing. Periodic renewal of Mobile Plant and Equipment is behind schedule causing a timing difference of \$900,000. A detailed capital expenditure schedule can be found at Supplementary Note 5.

2,663,341 **53.78%** ▲

Timing

Payments for construction of infrastructure

Infrastructure works are running at \$2.8m above budget due to timing of invoices received from major contractors in the Cable Beach Redevelopment project. A detailed capital expenditure schedule can be found at Supplementary Note 5.

(2,822,410) **(31.96%)** ▼

Timing

Non-cash amounts excluded from investing activities

No material variance.

27,782 **0.00%**

Inflows from financing activities

Leases liabilities recognised

No material variance.

45,881 **0.00%**

Proceeds from new borrowings

No material variance.

0 **0.00%**

Transfer from reserves

Transfers to and from reserves were budgeted to occur in the periods to date, but with the exception of interest earned, are yet to be completed. Reserves are expected to be brought up to date by February 2025.

(630,140) **(100.00%)** ▼

Timing

Outflows from financing activities

Payments for principal portion of lease liabilities

No material variance.

0 **0.00%**

Repayment of borrowings

No material variance.

0 **0.00%**

Transfer to reserves

Transfers to and from reserves were budgeted to occur in the periods to date, but with the exception of interest earned, are yet to be completed. Reserves are expected to be brought up to date by February 2025.

261,688 **25.63%** ▲

Timing

Non-cash amounts excluded from financing activities

No material variance.

0 **0.00%**

Surplus or deficit at the start of the financial year

Surplus or deficit after imposition of general rates

0 **0.00%**

3,445,037 **23.24%** ▲

SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
TABLE OF CONTENTS

1	Key Information	9
2	Key Information - Graphical	10
3	Cash and Financial Assets	11
4	Reserve Accounts	12
5	Capital Acquisitions	13
6	Receivables	16
7	Payables	17
8	Borrowings	18
9	Rate Revenue	19
10	Grants, Subsidies & Contributions	20
11	Capital Grants, Subsidies & Contributions	21
12	Budget Amendments	22

BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$5.91 M	\$5.91 M	\$5.91 M	\$0.00 M
Closing	(\$0.07 M)	\$14.82 M	\$18.27 M	\$3.45 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$56.49 M	% of total
Unrestricted Cash	\$16.94 M	30.0%
Restricted Cash	\$39.55 M	70.0%

Refer to 3 - Cash and Financial Assets

Payables		\$2.76 M	% Outstanding
Trade Payables	\$0.99 M		
0 to 30 Days			68.4%
Over 30 Days			31.5%
Over 90 Days			1.1%

Refer to 7 - Payables

Receivables		
	\$1.68 M	% Collected
Rates Receivable	\$7.57 M	74.6%
Trade Receivable	\$1.68 M	% Outstanding
Over 30 Days		61.6%
Over 90 Days		16.7%

Refer to 6 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$6.01 M	\$17.54 M	\$23.49 M	\$5.95 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$28.72 M	% Variance
YTD Budget	\$28.56 M	0.6%

Grants and Contributions		
YTD Actual	\$0.72 M	% Variance
YTD Budget	\$1.17 M	(38.2%)

Refer to 10 - Grants and Contributions

Fees and Charges		
YTD Actual	\$11.73 M	% Variance
YTD Budget	\$10.81 M	8.5%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$14.27 M)	(\$7.83 M)	(\$10.01 M)	(\$2.18 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Amended Budget	\$0.73 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$11.65 M	% Spent
Amended Budget	\$54.81 M	(78.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$3.88 M	% Received
Amended Budget	\$47.27 M	(91.8%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$2.27 M	(\$0.80 M)	(\$1.12 M)	(\$0.32 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.30 M)
Interest expense	(\$0.13 M)
Principal due	\$6.93 M

Refer to 8 - Borrowings

Reserves	
Reserves balance	\$39.55 M
Net Movement	\$0.76 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.11 M)
Interest expense	\$0.01 M
Principal due	\$0.31 M

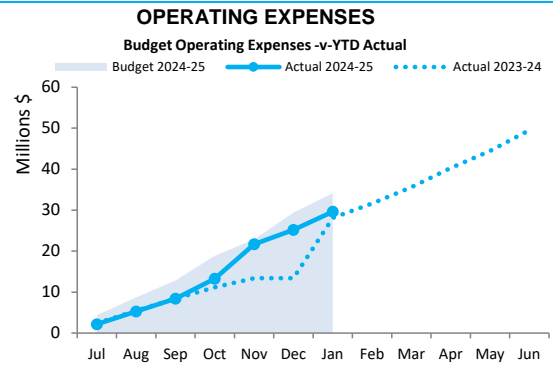
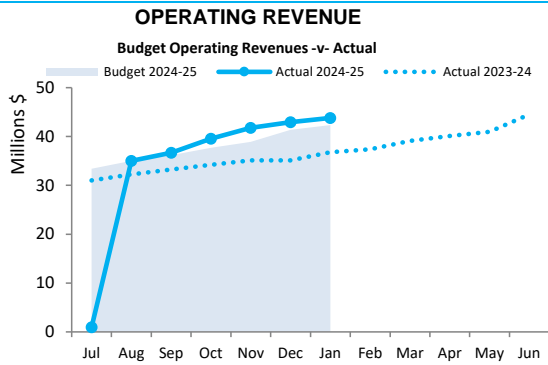
Refer to Note 9 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

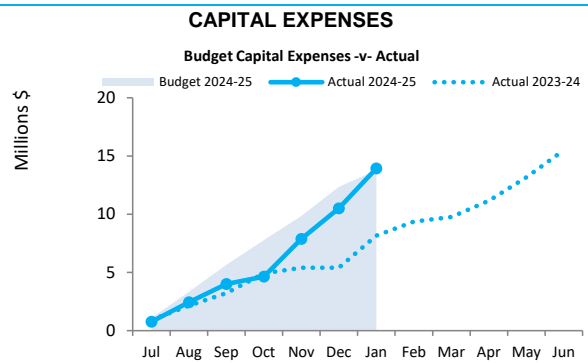
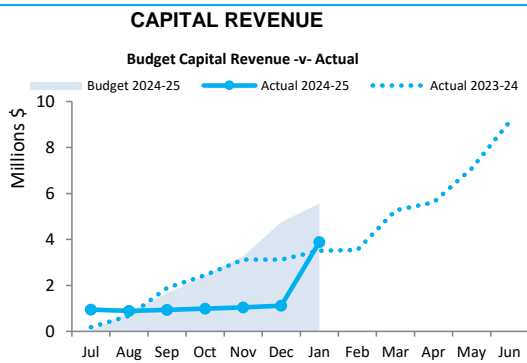
SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

2 KEY INFORMATION - GRAPHICAL

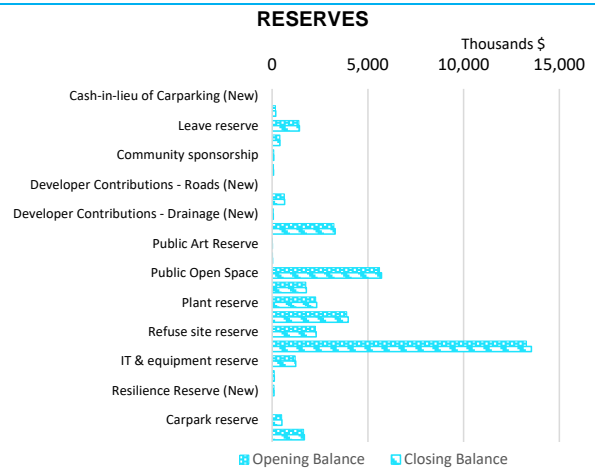
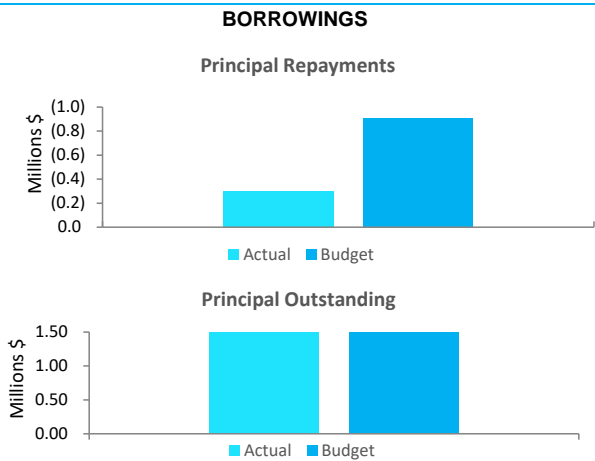
OPERATING ACTIVITIES



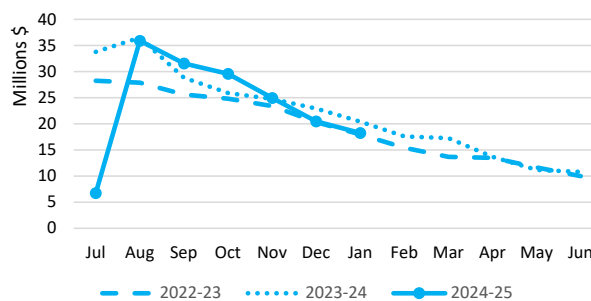
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

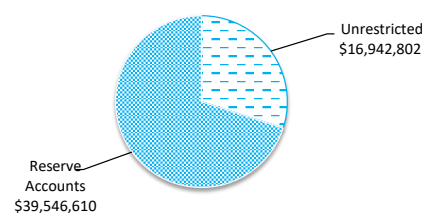
Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand	Cash and cash equivalents	4,200	0	4,200	0	On Hand	Nil	On Hand
Municipal Bank Account	Cash and cash equivalents	1,951,298	0	1,951,298	0	CommBank	3.85%	At Call
Business Online Saver	Cash and cash equivalents	4,204,974	0	4,204,974	0	CommBank	4.35%	At Call
Reserve Bank Account	Cash and cash equivalents	0	3,946,508	3,946,508	0	CommBank	4.35%	At Call
Trust Bank Account	Cash and cash equivalents	200,339	0	200,339	0	CommBank	0.00%	At Call
Grants Bank Account	Cash and cash equivalents	581,991	0	581,991	0	CommBank	4.35%	At Call
ESCROW	Cash and cash equivalents	0	3,600,102	3,600,102	0	Perpetual	0.00%	At Call
Term Deposit	Cash and cash equivalents	10,000,000	0	10,000,000	0	Westpac	5.14%	26/03/2025
Term Deposit	Cash and cash equivalents	0	32,000,000	32,000,000	0	Westpac	5.15%	26/06/2025
Total		16,942,802	39,546,610	56,489,413	0			
Comprising								
Cash and cash equivalents		16,942,802	39,546,610	56,489,413	0			
		16,942,802	39,546,610	56,489,413	0			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.



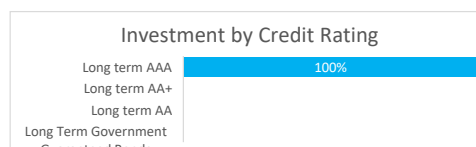
Term deposit information

Investment Type	Institution	Rating	Interest rate	Deposit Date	Maturity	Investment Term (days)	Investment \$	Forecast interest \$
Reserve Funds	WBC	AAA	5.15%	26/11/2024	26/06/2025	212	32,000,000	956,539
Municipal Funds	WBC	AAA	5.14%	26/11/2024	26/03/2025	120	10,000,000	168,871
Average Interest rate			5.15%			Total	42,000,000	1,125,410

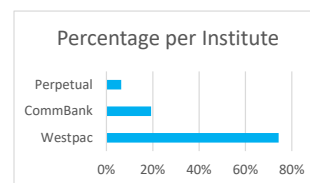
Investment Policy Reporting

Note: A review of the credit ratings held in the Investment Policy is required to ensure consistency with the Standard & Poors credit ratings for short and long term ratings.

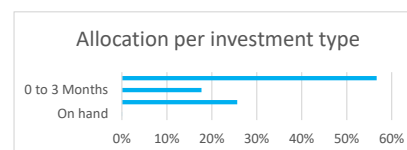
Credit Rating	Maximum % in credit rating category	Shire of Broome allocation
Long term AAA	100%	100%
Long term AA+	50%	0%
Long term AA	25%	0%
Guaranteed Bonds	100%	0%



Institution	Maximum % in authorised institute	Shire of Broome allocation
Westpac	100%	74%
CommBank	100%	19%
Perpetual	100%	6%



Institution	Allocation per investment type
On hand	0.01%
At call	25.64%
0 to 3 Months	17.70%
3 to 6 Months	56.65%



SHIRE OF BROOME
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

4 RESERVE ACCOUNTS

Reserve account name	Original Budget				Amended Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation												
Cash-in-lieu of Carparking (New)	0	0	0	0	0	0	0	0	0	0	0	0
Cash-in-lieu of Public Open Space (New)	180,587	0	0	180,587	180,587	0	0	180,587	180,587	3,573	0	184,160
Reserve accounts restricted by Council												
Leave reserve	1,403,925	25,266	0	1,429,191	1,404,279	25,266	(75,242)	1,354,303	1,404,279	27,782	0	1,432,061
Restricted cash	445,042	0	(445,042)	0	406,946	0	(445,042)	(38,096)	406,946	0	0	406,946
Community sponsorship	87,999	1,558	0	89,557	88,021	1,558	0	89,579	88,021	1,741	0	89,762
EDL sponsorship	29,371	520	0	29,891	79,379	520	(26,500)	53,399	79,379	1,570	0	80,949
Developer Contributions - Roads (New)	0	0	0	0	0	0	0	0	0	0	0	0
Developer Contributions - Footpaths (New)	604,206	0	(182,364)	421,842	646,787	0	(168,785)	478,002	646,787	12,796	0	659,583
Developer Contributions - Drainage (New)	91,243	0	0	91,243	61,424	0	0	61,424	61,424	1,215	0	62,639
Road reserve	3,233,510	285,723	(151,981)	3,367,252	3,234,530	285,723	(151,981)	3,368,272	3,234,530	63,992	0	3,298,522
Public Art Reserve	6,711	119	0	6,830	6,712	119	0	6,831	6,712	133	0	6,845
BRAC (Leisure Centre) Reserve	22,092	1,119	(878,163)	(854,952)	22,107	1,119	(854,480)	(831,254)	22,107	437	0	22,544
Public Open Space	6,959,279	1,089,440	(2,797,472)	5,251,247	5,607,811	1,171,006	(1,444,682)	5,334,135	5,607,811	110,944	0	5,718,755
Drainage reserve	1,720,683	54,255	0	1,774,938	1,755,533	54,255	0	1,809,788	1,755,533	34,731	0	1,790,264
Plant reserve	2,279,786	314,471	(55,747)	2,538,510	2,280,160	314,471	(55,747)	2,538,884	2,280,160	45,110	0	2,325,270
Buildings reserve	4,002,171	999,457	0	5,001,628	3,901,844	999,457	42,000	4,943,301	3,901,844	77,194	0	3,979,038
Refuse site reserve	2,162,463	43,748	(698,050)	1,508,161	2,261,492	43,748	(1,003,888)	1,301,352	2,261,492	44,741	0	2,306,233
Regional resource recovery park reserve	13,239,766	579,579	(32,175)	13,787,170	13,281,953	1,600,579	(130,547)	14,751,985	13,281,953	262,769	0	13,544,722
IT & equipment reserve	1,209,183	240,290	0	1,449,473	1,209,451	240,290	0	1,449,741	1,209,451	23,928	0	1,233,379
Kimberley zone reserve	110,746	1,960	(112,706)	0	110,773	1,960	(112,706)	27	110,773	2,192	0	112,965
Resilience Reserve (New)	96,465	100,000	0	196,465	96,465	100,000	0	196,465	96,465	1,908	0	98,373
Staff Housing Reserve (New)	0	0	0	0	0	0	0	0	0	0	0	0
Carpark reserve	499,597	303,187	(105,188)	697,596	499,707	303,187	(105,188)	697,706	499,707	9,886	0	509,593
Footpath reserve	1,605,659	194,225	(108,832)	1,691,052	1,651,338	194,225	(154,373)	1,691,190	1,651,338	32,670	0	1,684,008
	39,990,484	4,234,917	(5,567,720)	38,657,681	38,787,299	5,337,483	(4,687,161)	39,437,621	38,787,299	759,312	0	39,546,611

5 CAPITAL ACQUISITIONS

Capital acquisitions	Original	Amended		YTD Actual	YTD Variance
	Budget	Budget	YTD Budget		
		\$	\$	\$	\$
Buildings - non-specialised	5,426,684	4,591,132	3,406,624	1,734,847	(1,671,777)
Furniture and equipment	123,926	143,714	77,915	69,788	(8,127)
Plant and equipment	2,809,771	2,574,111	1,336,874	436,293	(900,581)
Acquisition of property, plant and equipment	8,360,381	7,308,957	4,821,413	2,240,929	(2,580,484)
Infrastructure - roads	4,036,811	4,229,867	929,428	922,430	(6,998)
Infrastructure - drainage	10,000	4,570	4,570	5,800	1,230
Infrastructure - recreation areas	14,031,277	50,049,357	7,701,089	10,651,125	2,950,036
Infrastructure - other	186,255	610,179	327,179	117,670	(209,509)
Acquisition of infrastructure	18,264,343	54,893,973	8,962,266	11,697,024	2,734,758
Total capital acquisitions	26,624,724	62,202,930	13,783,679	13,937,953	154,274
Capital Acquisitions Funded By:					
Capital grants and contributions	10,794,394	47,267,155	5,563,314	3,879,227	(1,684,087)
Lease liabilities	0	0	0	45,881	45,881
Borrowings	3,963,081	3,963,717	0	0	0
Other (disposals & C/Fwd)	729,394	571,632	322,695	0	(322,695)
Reserve accounts	4,285,922	3,303,541	630,140	0	(630,140)
Contribution - operations	6,851,934	6,928,100	7,267,530	10,017,640	2,750,110
Capital funding total	26,624,725	62,034,145	13,783,679	13,942,748	159,069

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value













In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

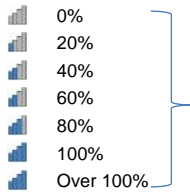
Account Description	Adopted Budget	Amended Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		\$	\$	\$	\$
Buildings - non-specialised					
Shire Key Worker Housing - Capex New 2023/24	2,965,364	2,123,698	2,123,698	1,240,564	883,134
Town Beach Kiosk Cap Build New Const-Cap Exp-Other Build Lea	72,715	64,225	64,225	38,868	25,357
Brac Gym And Fitness Facility - Detailed Design / Tender Package- Cap Ex	406,107	424,926	424,926	132,104	292,822
Pavillion Build New Const Stg 2 - Brac Ovals - Cap Exp	13,200	13,200	0	0	0
Western Australian Football Commission Grant Expenditure - Medland	60,000	87,000	62,000	0	62,000
Library Building Renewal	17,500	17,500	0	39,082	(39,082)
Male Oval Toilets Renewal Cap Exp	200,000	176,317	92,986	136,947	(43,961)
Building Amp - Museum Capital Works	5,000	5,000	0	2,410	(2,410)
Museum Precinct Master Plan	72,500	72,500	72,500	0	72,500
Brac Building Renewal - Cap Exp - Brac Dry	44,500	44,500	0	32,290	(32,290)
Admin Building - Packaged Plant- Cap Ex	365,140	365,140	365,140	0	365,140
Depot Building Const Renewal - Cap Exp - Depot Operations	28,800	28,800	0	7,430	(7,430)
Brac Building Upgrade - Cap Exp - Brac Dry	220,000	320,000	0	0	0
Civic Centre Building Renewal (Inc Plant & Furn) - Cap Exp - Public Halls	62,095	64,470	52,095	40,223	11,872
Shire Office Barker St - Building Renewal - Cap Exp - Corp Gov Support	11,000	11,000	0	8,625	(8,625)
KRO1 Building Renewal - Cap Exp - Office Prop Leased	98,600	50,693	50,693	46,798	3,895
KRO2 Building Renewal - Cap Exp - Office Prop Leased	110,000	110,000	0	0	0
BOSCCA Building Renewal (Inc Plant & Furn) - Cap Exp - Com Fac Leased	22,000	22,000	0	9,325	(9,325)
Town Beach Cafe Redevelopment - Cap Exp	590,163	590,163	98,361	180	98,181
Depot Security Gates Upgrade	62,000	0	0	0	0
Total Buildings - non-specialised	5,426,684	4,591,132	3,406,624	1,734,847	1,671,777
Furniture and equipment					
Exhibition Infrastructure For Kimberley Artwork Grant - Cap Exp	0	69,788	34,788	69,788	(35,000)
Software Cap Exp - IT (dont use)	73,926	73,926	43,127	0	43,127
Mola Mapping	50,000	0	0	0	0
Total Furniture and equipment	123,926	143,714	77,915	69,788	8,127
Plant and equipment					
Vehicle & Mob Plant New Cap Exp - Comm Services	58,000	58,000	0	0	0
Vehicles & Mobile Plant New - Cap Exp- Sanit Gen Refuse	60,000	60,000	0	0	0
Vehicle & Mobile Plant New - Cap Exp- IT	30,000	30,000	30,000	0	30,000
Vehicle & Mobile Plant New - Cap Exp - Depot Ops	68,000	219,534	151,534	0	151,534
Vehicle & Mob Plant New - Cap Exp - Works Ops	62,000	62,000	0	4,540	(4,540)
Vehicle & Mob Plant Renewal(Replacement)-Cap Exp- Sanit Gen Refuse	385,615	385,615	262,615	0	262,615
Vehicle & Mobile Plant Renewal (Replacement) Cap Exp - Dev Services	60,277	60,268	60,268	0	60,268
Vehicles & Mobile Plant Renewal(Replacement) - Cap Exp - Town Planning	58,000	58,000	0	0	0
Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- Swim Area & Beaches	25,000	25,000	0	0	0
Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	793,545	426,588	123,023	72,070	50,953
Vehicle & Mobile Plant Renewal(Replacement)- Cap Exp - Eng Office	82,000	82,000	0	0	0
Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	890,891	873,995	476,323	126,123	350,200
Mobile Plant & Equipment Renewal (Replacement) - Cap Exp - Sanitation Other	70,043	233,111	233,111	233,560	(449)
BRAC Booster Pump	166,400	0	0	0	0
Total Plant and equipment	2,809,771	2,574,111	1,336,874	436,293	900,581
Infrastructure - roads, footpaths & bridges					
Urban Maint Reseals Renewal Works Cap Exp	965,619	940,098	151,638	229,868	(78,230)
Carpark Annual Reseals As Per Amp - Various	12,841	0	0	0	0
Frederick St Footpath Construction - Jewell To The Boulevard	157,500	157,500	0	3,614	(3,614)
Various Footpath Renewals - Cap Exp	86,727	132,268	96,130	122,335	(26,205)
Black Spot - Fairway Drive Traffic Calming Device	84,622	84,623	0	10,774	(10,774)
Frederick St Roundabout - Brac Entry	1,512,126	1,624,626	0	236,142	(236,142)
Old Broome Road	0	1	1	3,373	(3,372)
De Marchi Road Black Spot - Cap Exp	453,821	453,266	168,600	152,162	16,438
State Blackspot - Frederick Street Off-Street Carpark Cap (Broome Shs) Exp	250,000	243,640	243,640	0	243,640
Footpaths - Various	150,788	150,788	0	142,430	(142,430)
Broome North Subdivision - New Footpath Construction	31,576	52,573	52,573	32	52,541
Sanctuary Road - ldf - 01 Cap Ex Grant Exp	213,934	270,984	181,846	21,700	160,146
Japanese Cemetery New Infra By P & G - Cap Exp	12,500	12,500	0	0	0
Cape Leveque Tourist Bay And Signage	32,757	35,000	35,000	0	35,000
Misc Infrastructure Renewals per AMP	72,000	72,000	0	0	0
Total Infrastructure - roads, footpaths & bridges	4,036,811	4,229,867	929,428	922,430	6,998
Infrastructure - drainage					
Drainage Grate Improvements	10,000	4,570	4,570	5,800	(1,230)
Total Infrastructure - drainage	10,000	4,570	4,570	5,800	(1,230)
Infrastructure - recreation areas					
Cable Beach Stage 1 Rtr/Rpg Grant Expenditure - Cable Beach Road West	0	0	0	3,132	(3,132)
Cable Beach Stage 1 - Other	477,224	474,980	288,683	625,492	(336,809)
Cable Beach Stage 1 Pacp Grant Expenditure	3,210,000	3,066,131	1,607,039	3,070,331	(1,463,292)
Cable Beach Stage 1 Bbrf Grant Expenditure	2,938,744	2,862,504	1,526,714	1,880,797	(354,083)
Cable Beach Stage 1 Lotterywest Grant Expenditure	961,324	919,482	482,516	658,797	(176,281)
Cable Beach Stage 1 Pacp 2 Grant Expenditure	750,000	750,000	409,092	86,442	322,650
Cable Beach Stage 1 Loan Expenditure	2,350,507	2,347,463	1,279,048	1,390,230	(111,182)
Cable Beach Stage 1 Reserve Expenditure	1,752,851	1,752,851	956,100	1,748,743	(792,643)
Cable Beach Stage 1 Lrci Grant Expenditure Phase 4	608,942	608,942	332,148	608,942	(276,794)
Cable Beach Stage 2 Grant Expenditure	0	35,875,000	0	140,000	(140,000)
Reticulation Control System New Exp - Cap Exp Parks & Ovals	9,948	9,948	0	0	0
Brac Oval Upgrade Of Infra - Cap Exp	450,010	447,835	361,825	38,501	323,324
Cable Beach Foreshore Upgrade	205,430	217,924	217,924	54,591	163,333
Mola Mapping	0	50,000	50,000	0	50,000

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Account Description	Adopted Budget	Amended Budget	YTD Budget	YTD Actual	Variance (Under)/Over
 Cable Beach Waterpark Detailed Design 23-24 Expenditure	0	350,000	175,000	345,125	(170,125)
 Haynes Oval Infra Upgrade Const By P&G - Cap Exp - Pks & Ovl	48,740	48,740	15,000	0	15,000
 Chippindale Park Renewal Infra - Cap Exp - Parks & Ovals	53,293	53,293	0	0	0
 Male Oval Renewal Infra - Cap Exp - Parks & Ovals	30,816	30,816	0	0	0
 Tolentino Park Infrastructure Renewal - Cap Exp	72,126	72,126	0	0	0
 Depot Other Infra Renewal Const - Cap Exp - Depot Ops	111,322	111,322	0	0	0
Total Infrastructure - recreation areas	14,031,277	50,049,357	7,701,089	10,651,125	(2,950,036)
Infrastructure - other					
 Mobile Garbage Bin Replacement - Cap Exp - San Gen Refuse	0	283,931	183,931	52,337	131,594
 Street Lighting At Various Locations - Renewal	105,000	105,000	0	7,880	(7,880)
 Sam Male Lugger Restoration- Cap Ex	49,080	28,700	12,700	43,929	(31,229)
 Depot Security Gates Upgrade	0	62,000	0	0	0
 Radar Speed Display Signs Cap Exp	0	1	1	6,588	(6,587)
 Community Recycling Centre - Rrp - Cap Exp	32,175	130,547	130,547	6,936	123,611
Total Infrastructure - other	186,255	610,179	327,179	117,670	209,509
	26,624,724	62,202,930	13,783,679	13,937,953	(308,547)

Capital expenditure total

Level of completion indicators

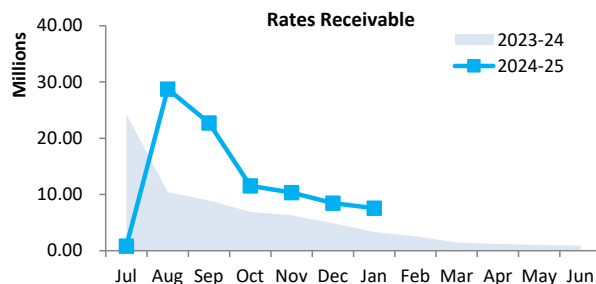


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure is over budget has been highlighted in red.

6 RECEIVABLES

Rates receivable

	30 June 2024	31 Jan 2025
	\$	\$
Opening arrears previous year	1,227,911	1,052,012
Levied this year	26,565,004	28,723,950
Less - collections to date	(26,740,903)	(22,210,455)
Net rates collectable	1,052,012	7,565,507
% Collected	96.2%	74.6%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Trade receivables	(106,405)	569,986	399,582	140,893	200,815	1,204,872
Percentage	(8.8%)	47.3%	33.2%	11.7%	16.7%	
Balance per trial balance						
Trade receivables						1,204,872
Infringement Debtors						244,390
GST receivable						428,743
Receivables for employee related provisions						49,347
Allowance for credit losses of other receivables						(244,274)
Total receivables general outstanding						1,683,078

Amounts shown above include GST (where applicable)

KEY INFORMATION

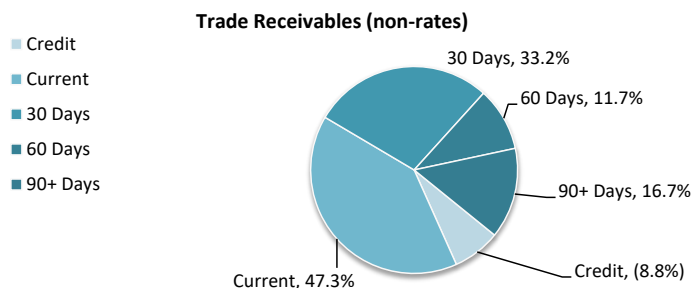
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



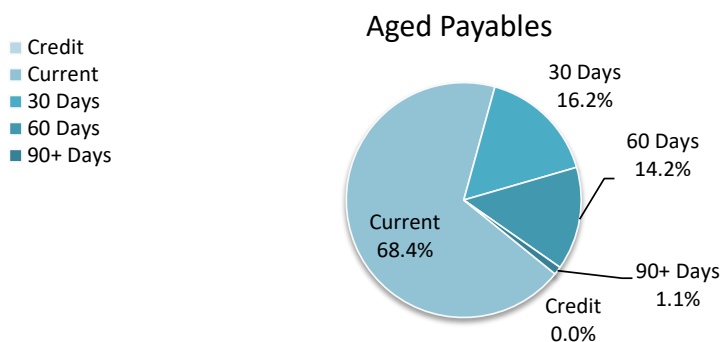
7 PAYABLES

Sundry creditors	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Sundry creditors	0	675,243	160,149	140,172	11,015	986,579
Percentage	0.0%	68.4%	16.2%	14.2%	1.1%	
Balance per trial balance						
Trade creditors						986,579
Building Services Levy						27,232
Employee liabilities						1,135
Prepaid rates						330,048
Accrued payroll liabilities						2,155
ATO liabilities						18,732
Bonds and deposits held						848,000
Accrued liabilities						545,972
Total payables general outstanding						2,759,853

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



8 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Chinatown Revitalisation Project Stage 1	196	889,945	0	0	(85,275)	(171,356)	804,670	718,589	(11,025)	(16,014)
Town Beach Redevelopment	197	1,096,897	0	0	(45,759)	(91,886)	1,051,138	1,005,011	(11,947)	(17,362)
Chinatown Revitalisation Project Stage 2	198	1,468,313	0	0	(54,597)	(109,726)	1,413,716	1,358,587	(19,261)	(28,099)
Broome Life Saving Club	200	157,960	0	0	0	0	157,960	157,960	0	0
Chinatown Contingency	201	1,626,711	0	0	(45,927)	(92,946)	1,580,784	1,533,765	(42,291)	(76,252)
Cable Beach Stage 1	NEW	0	0	997,717	0	(49,886)	0	947,831	0	(34,122)
Shire Key Worker Accommodation	NEW	0	0	2,966,000	0	(296,536)	0	2,669,464	0	(135,221)
		5,239,826	0	3,963,717	(231,558)	(812,336)	5,008,268	8,391,207	(84,524)	(307,070)
Self supporting loans										
Broome Golf Club	199	1,153,846	0	0	(48,077)	(96,154)	1,105,769	1,057,692	(15,158)	(22,076)
Broome Life Saving Club		842,040	0	0	(23,172)	0	818,868	842,040	(26,401)	(47,289)
		1,995,886	0	0	(71,249)	(96,154)	1,924,637	1,899,732	(41,559)	(69,365)
Total		7,235,712	0	3,963,717	(302,807)	(908,490)	6,932,905	10,290,939	(126,083)	(376,435)
Current borrowings		469,122					306,160			
Non-current borrowings		6,766,590					6,626,745			
		7,235,712					6,932,905			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

New borrowings 2024-25

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$					%	\$	\$	\$
Cable Beach Stage 1	0	997,717	WATC	Debenture	30	835,017	4.56	0	997,717	0
Shire Key Worker Accommodation	0	2,966,000	WATC	Debenture	20	1,560,204	4.56	0	2,966,000	0
	0	3,963,717				2,395,221		0	3,963,717	0

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

OPERATING ACTIVITIES

9 RATE REVENUE

General rate revenue

RATE TYPE	Rate in \$	Number of Properties	Rateable Value	Budget			YTD Actual		Total Revenue
				Rate Revenue	Reassessed Rate Revenue	Total Revenue	Rate Revenue	Reassessed Rate Revenue	
				\$	\$	\$	\$	\$	\$
Gross rental value									
GRV - Residential	0.092478	5,118	166,098,639	15,360,470	207,979	15,568,449	15,360,470	128,726	15,489,196
GRV - Vacant	0.200813	173	3,246,770	651,994	0	651,994	651,994	0	651,994
GRV - Commercial	0.126712	558	59,937,332	7,594,779	0	7,594,779	7,594,779	0	7,594,779
GRV - Tourism	0.149846	605	22,611,039	3,388,174	0	3,388,174	3,388,174	0	3,388,174
Unimproved value									
UV - Rural	0.009019	54	19,691,000	177,593	0	420,486	420,486	0	420,486
UV - Mining	0.152538	29	1,501,724	229,070	0	229,070	229,070	0	229,070
UV - Commercial Rural	0.037704	22	11,152,293	420,486	0	177,593	177,593	0	177,593
Sub-Total		6,559	284,238,797	27,822,566	207,979	28,030,545	27,822,566	128,726	27,951,292

Minimum payment

				Budget			YTD Actual		
				Rate Revenue	Reassessed Rate Revenue	Total Revenue	Rate Revenue	Reassessed Rate Revenue	Total Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
GRV - Residential	1,344	44	578,580	59,136	0	59,136	59,136	0	59,136
GRV - Vacant	1,264	171	795,308	216,144	0	216,144	216,144	0	216,144
GRV - Commercial	1,344	22	153,862	29,568	0	29,568	29,568	0	29,568
GRV - Tourism	1,344	247	782,931	331,968	0	331,968	331,968	0	331,968
Unimproved value									
UV - Rural	1,344	4	196,300	5,376	0	5,376	5,376	0	5,376
UV - Mining	958	28	79,959	26,824	0	26,824	26,824	0	26,824
UV - Commercial Rural	1,344	1	3,300	1,344	0	1,344	1,344	0	1,344
Sub-total		517	2,590,240	670,360	0	670,360	670,360	0	670,360
Concession						(51,496)			-51,699
Total general rates		7,076	286,829,037	28,492,926	207,979	28,700,905	28,492,926	128,726	28,621,652

10 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grant	Grants, subsidies and contributions revenue				YTD	
		Amended Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	Revenue Actual
		\$	\$	\$	\$	\$	\$
WA Grants Commission	Financial Assistance Grant - General Purpose	4	2	1,429,840	(1,429,836)	4	1
WA Grants Commission	Financial Assistance Grant - Roads	64,874	32,437	530,879	(466,005)	64,874	32,438
Department of Health	Broome CLAG Funding	7,000	7,000	7,000	0	7,000	0
Rio Tinto - Pilbara Iron Company Pty Ltd	Youth Partnership Agreement 2022-2025	63,000	63,000	63,000	0	63,000	77,890
Gaming and Wagering Commission	Every Club Scheme Funding (DLGSC)	45,000	0	45,000	0	45,000	5,100
Department of Local Government, Sport and Cultural Industries	In the House	70,000	70,000	70,000	0	70,000	70,000
State Library of WA	Travel Grant	0	0	0	0	0	1,171
Main Roads WA	Street Lighting Subsidy	45,000	0	45,000	0	45,000	0
Main Roads WA	Direct Grant	202,110	202,110	168,000	34,110	202,110	202,110
Department Of Justice	A Sporting Chance	28,266	28,266	0	28,266	28,266	16,960
Department of Employment and Workplace Relations	Apprentice Wage Subsidy	0	0	0	0	0	9,506
Library Various grants		18,598	10,850	18,598	0	18,598	12,015
Department of Planning, Lands and Heritage	Coastal Management Plan Assistance Program 2024-25	46,000	26,831	46,000	0	46,000	44,000
Department of Planning, Lands and Heritage	Inclusion Development Fund	2,000	1,169	2,000	0	2,000	0
Department of Communities	Podcast Exhibition	37,500	37,500	0	37,500	37,500	0
Waste Management Grant	Waste Management	14,500	14,500	0	14,500	14,500	14,500
Mental Health Commission	Installation of needle disposal units	187,430	187,430	0	187,430	187,430	187,430
Various	Cable Beach Waterpark Detailed Design Income	507,028	492,028	58,600	448,428	507,028	51,600
TOTALS		1,338,310	1,173,123	2,483,917	(1,145,607)	1,338,310	724,721

11 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Grant	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue					
		Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	Annual	Budget	Expected	YTD
		1 July 2024	Liability	Liability	31 Jan 2025	Liability	Revenue	Budget	Budget	Variations	Revenue	Actual
Main Roads	Black Spot Frederick Street Carpark				0		211,450	105,847	211,450	0	211,450	89,604
Main Roads	RPG Stewart St, Port Guy intersection				0		880,000	0	880,000	0	880,000	352,000
Department of Water & Environmental Regulations	E-waste Infrastructure Milestone 1 For the construction of dedicated E-waste drop off area at the WMF				0		0	0	0	0	0	0
Main Roads	RTR/RPG Cable Beach Stage 1 - Cable Beach Road West				0		712,500	0	600,000	112,500	712,500	0
National Emergency Management Australia	Preparing Australian Communities Program - Local (PACP) Cable Beach (Walmanyjun) Coastal Protection Project				0		0	0	0	0	0	0
Department of Infrastructure	Building Better Regions Fund (BBRF) Cable Beach Stage 1 - Detailed Design				0		0	0	0	0	0	0
Department of Infrastructure	Local Roads & Community Infrastructure Program (LRCI) Cable Beach Stage 1 - LRCI Phase 3				0		0	0	0	0	0	0
Lotterywest	Cable Beach Stage 1 Cable Beach Stage 1			2,085,759	2,085,759		9,077,432	5,227,882	8,469,010	608,422	9,077,432	2,679,594
National Emergency Management Australia	Preparing Australian Communities Program - Local (PACP 2) Cable Beach (Walmanyjun) Coastal Protection Project				0		0	0	0	0	0	0
Department of Infrastructure	Local Roads & Community Infrastructure Program (LRCI) Cable Beach Stage 1 - LRCI Phase 4				0		0	0	0	0	0	0
Community Sporting & Recreation Facilities	BRAC Tennis Court Surface Renewal				0		110,000	0	110,000	0	110,000	0
Department of Communities	Changing Places Cable Beach		140,000	140,000	280,000		35,875,000	0	0	35,875,000	35,875,000	140,000
Western Australian Football Commission					0		60,000	35,000	60,000	0	60,000	60,000
Various	Cable Beach (Walmanyjun) Foreshore				0		0	0	0	0	0	0
Roebuck Estate Development Pty Ltd	Drainage Headworks WAPC 155527 STAGE 11C 2022				0		0	0	0	0	0	15,000
Roebuck Estate Development Pty Ltd	Footpath Contribution WAPC 155527 STAGE 11C 2022				0		0	0	0	0	0	73,525
Education Department of Western Australia	Frederick Street Carpark Contribution towards parking at Broome SHS				0		0	0	250,000	(250,000)	0	0
Roebuck Estate Development Pty Ltd	Cash-in-lieu of public open space WAPC REF NO. 160671				0		0	0	0	0	0	0
Regional Bikeways Grant- Non Op Inc - Footpaths					0		1	1	0	1	1	0
Grants & Contr. Received Non Op - Cap Inc - Tourism & Area Promotion					0		270,984	124,796	213,934	57,050	270,984	0
Broome Civic Centre Capital Grants - Cap Inc - Bme Civic Centre			69,788		69,788		69,788	69,788	0	0	0	69,788
National Emergency Management Australia	Cable Beach (Walmanyjun) Coastal Protection Project			399,716	399,716		0	0	0	0	0	399,716
TOTALS		0	209,788	2,625,475	2,835,263	0	47,267,155	5,563,314	10,794,394	36,402,973	47,197,367	3,879,227

SHIRE OF BROOME
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2025

12 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Classification	Nature & Type	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Amended Budget Running Balance \$
Budget adoption						0
OMC 29 August 2024 C/084/008						
Develop Broome Housing Affordability Strategy and Master Planning						
Housing Support Program Grant Expenditure	Operating Expenditure	Materials and contracts			(98,428)	
Housing Support Program Grant Income	Operating Income	Grants, subsidies and contributions		98,428		0
Detailed design of Stage 3 (Waterpark) of the Walmanyjun Cable Beach Foreshore Redevelopment Project						
Cable Beach Waterpark Detailed Design Expenditure	Capital Expenditure	Payments for construction of infrastructure			(350,000)	
Cable Beach Waterpark Detailed Design Grant Income - Lotterywest	Operating Income	Grants, subsidies and contributions		350,000		0
OMC 19 September 2024 C/0924/100						
Implement previous resolution C/0624/066 regarding Energy Developments Ltd Funds						
Transfer from EDL Sponsorship Reserve	Reserve Transfer	Transfer from reserves		26,500		
EDL Sponsorship Programme	Operating Expenditure	Other expenditure			(26,500)	0
Implement previous resolution C/0624/066 regarding Community Development Fund						
Community Development Fund Stream 1 & Quick Response Grants	Operating Expenditure	Other expenditure			(19,500)	
Community Development Fund Stream 2 and 3	Operating Expenditure	Other expenditure		19,500		0
OMC 31 October 2024 C/1024/026						
As per Quarter 1 Finance & Costing Review						
Council Newsletter & Community Info	Operating Expenditure	Materials and contracts			(10,000)	
HRM Consultancy	Operating Expenditure	Materials and contracts			(22,500)	
Salary - Op Exp - Human Resources	Operating Expenditure	Employee costs	22,500			
All Employee Centrelink Paid Parental Leave - Op Exp	Operating Expenditure	Employee costs			(34,511)	
All Employee Centrelink Paid Parental Leave - Op Inc	Operating Income	Other revenue		11,779		
Grant Income - Comm Services - Regional Arts WA - Man-gala Lanterns	Operating Income	Grants, subsidies and contributions		20,000		
Arts & Culture Strategy Implementation - Man-gala Lanterns	Operating Expenditure	Materials and contracts			(20,000)	
Community Development Strategy - Community Safety Plan	Operating Expenditure	Materials and contracts			(13,000)	
Consultants Corp Serv - Op Exp - Corp Gov Support	Operating Expenditure	Materials and contracts			(77,061)	
Salary - Op Exp - Corp Serv Directorate	Operating Expenditure	Employee costs	69,113			
Salary - Op Exp - Corp Serv Directorate	Operating Expenditure	Employee costs	7,948			
Salary - Op Exp - Corp Serv Directorate	Operating Expenditure	Employee costs			(69,113)	
Salary - Op Exp - Corp Serv Directorate	Operating Expenditure	Employee costs			(7,948)	
Transfer from Leave Reserve	Reserve Transfer	Transfer from reserves		75,242		
Entry Fees and Spectator Fees - Op Inc - BRAC Aquatic	Operating Income	Fees and charges		20,000		
WA Football Commission Grant Expenditure - Medlend	Capital Expenditure	Payments for construction of infrastructure			(27,000)	
BRAC Building Upgrade - Cap Exp - BRAC Dry	Capital Expenditure	Payments for property, plant and equipment			(100,000)	
Exhibition Infrastructure for Kimberley Artwork Grant	Capital Income	Proceeds from capital grants, subsidies and contributions		69,788		
Exhibition Infrastructure for Kimberley Artwork Grant - Cap Exp	Capital Expenditure	Payments for property, plant and equipment			(69,788)	
Library Reactive Maint - Op Exp	Operating Expenditure	Materials and contracts			(20,000)	
Transfer From Building Reserve Leased Comm Facilities - Un Clas	Reserve Transfer	Transfer from reserves	20,000			
Salary - Op Exp - Finance	Operating Expenditure	Employee costs	61,454			
Consultants Corp Serv - Op Exp - Corp Gov Support	Operating Expenditure	Materials and contracts	75,000			
Consultants and Relief Staff - Op Exp - Finance - Corp. Gov. & Support	Operating Expenditure	Materials and contracts			(218,054)	
Insurance - General	Operating Expenditure	Insurance	31,907			
Insurance - Workers Compensation	Operating Expenditure	Employee costs	62,077			
Reimbursement of Insurable Claimable Costs - Op Inc - Unclassified General	Operating Income	Other revenue		27,000		
Salary - Op Exp - IT	Operating Expenditure	Employee costs	16,285			
IT Contract Consultants - Exp	Operating Expenditure	Materials and contracts			(16,285)	
Minor Assets-\$5000 - IT Exp	Operating Expenditure	Materials and contracts			(13,560)	
Planning Fees (GST Free) - Op Inc - Town Planning/Regional Devel	Operating Income	Fees and charges	30,000			
Stat Fees & Lic - Building Permits	Operating Income	Fees and charges	40,000			
Planning General Project Consult - Op Exp Town Planning/Reg Dev	Operating Expenditure	Materials and contracts			(8,000)	
Relief Staff Exp - Op Exp - Ranger Operations	Operating Expenditure	Materials and contracts			(150,000)	
Salaries - Op Exp - Fire Prevention	Operating Expenditure	Employee costs	150,000			
Advertising Tags & Other Animal Control Exps - Op Exp - Animal Control	Operating Expenditure	Materials and contracts			(50,000)	
Relief Staff Expenses - Op Exp - Preventive - Inspection/Admin	Operating Expenditure	Materials and contracts			(20,000)	
Salary - Op Exp - Preventive - Inspection/Admin	Operating Expenditure	Employee costs	20,000			
State Direct MRWA/RRG Rd Maint Op Grant Rec'd	Operating Income	Grants, subsidies and contributions		34,110		
Mobile Garbage Bin Replacement - Cap Exp - San Gen Refuse	Capital Expenditure	Payments for property, plant and equipment			(201,000)	
Transfer Sanitation Steel - Op Exp	Operating Expenditure	Materials and contracts			(52,000)	
Consultants - Op Exp - Sanitation Gen Refuse	Operating Expenditure	Materials and contracts			(20,000)	
Waste Management Grant - Op Exp - Sanitation Gen Refuse	Operating Expenditure	Materials and contracts			(14,500)	
Kerbside collection - Op Inc - Sanitation Gen Refuse	Operating Income	Fees and charges	40,000			
Waste Management Grant - Op Inc - Sanitation Gen Refuse	Operating Income	Grants, subsidies and contributions		14,500		
WMF Op Income - Op Inc - Sanitation Gen Refuse	Operating Income	Fees and charges	500,000			
Transfer to Regional Resource Recovery Park Reserve - Cap Exp - Reg Res Rec Pk	Reserve Transfer	Transfer to reserves			(267,000)	
Town Beach Water Park - P&G Maint	Operating Expenditure	Materials and contracts			(32,700)	
Public BBQs Cleaning - Op Exp	Operating Expenditure	Materials and contracts			(17,342)	
Pressure Washing of Public Infrastructure - Op Exp	Operating Expenditure	Materials and contracts			(42,433)	
Urban Rubbish Bins Servicing - CCC Maint	Operating Expenditure	Employee costs	81,840			
General Litter Control - CCC Maint	Operating Expenditure	Employee costs	10,635			
Haas St Office - Reactive Maint - Op Exp	Operating Expenditure	Materials and contracts			(10,000)	
Cable Beach Restaurant - Reactive Maint - Op Exp	Operating Expenditure	Materials and contracts			(15,000)	
KRO2 - Reactive Maint - Op Exp	Operating Expenditure	Materials and contracts			(15,000)	(122,617)
SMC 25 November 2024 C/1124/031						
Walmanyjun Cable Beach Foreshore Redevelopment Stage 2	Capital Income	Proceeds from capital grants, subsidies and contributions		35,875,000		
Walmanyjun Cable Beach Foreshore Redevelopment Stage 2 - Head Contract	Capital Expenditure	Payments for construction of infrastructure			(35,875,000)	(122,617)

SHIRE OF BROOME
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 31 JANUARY 2025

12 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Classification	Nature & Type	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Amended Budget Running Balance \$
OCM 12 December 2024 C/1224/005						
Increase budget for A Sporting Chance program to account for unspent monies from prior year						
A Sporting Chance Grant	Operating Income	Grants, subsidies and contributions		28,266		
A Sporting Chance Program Expenditure	Operating Expenditure	Materials and contracts			(39,502)	
A Remote Chance Program Expenditure	Operating Expenditure	Materials and contracts			(22,714)	(156,567)
OCM 12 December 2024 C/1224/006						
Mental Health Commission grant funding received to install needle disposal units						
Operating Grant - Health	Operating Income	Grants, subsidies and contributions		187,430		
Operating Expenditure - Health	Operating Expenditure	Materials and contracts			(187,430)	(156,567)
OCM 12 December 2024 C/1224/023						
Frederick Street Intersection Upgrade						
Frederick Street Intersection Upgrade - Income	Capital Income	Proceeds from capital grants, subsidies and contributions		112,500		
Frederick Street Intersection Upgrade - Expenditure	Capital Expenditure	Payments for construction of infrastructure			(112,500)	(156,567)
OCM 12 December 2024 C/1224/024						
Contaminated Site Remediation						
Contaminated Site Remediation- OP Ex	Operating Expenditure	Materials and contracts			(1,046,000)	
WMF Operating Income	Operating Income	Fees and charges	1,800,000			
Transfer to Regional Recovery Park Reserve	Reserve Transfer	Transfer to reserves			(754,000)	(156,567)
OCM 12 December 2024 C/1224/013						
Adjust brought forward figures after audit finalisation						
Increase in operating grants	Operating Income	Grants, subsidies and contributions		17,500		
Increase in other revenue	Operating Income	Other revenue		75,437		
Financial assistance grant received in prior year	Operating Income	Grants, subsidies and contributions			(1,895,841)	
Increase in operational expenditure	Operating Expenditure	Materials and contracts			(276,548)	
		Proceeds from capital grants, subsidies and contributions		415,472		
Increase in non operating grants	Capital Income	Proceeds from disposal of assets			(157,762)	
Decrease in expected proceeds from sale of assets	Capital Income	Proceeds from new borrowings		636		
Increase in expected proceeds from loans	Capital Income	Payments for construction of infrastructure			(265,127)	
Decrease in expected capital expenditure	Capital Expenditure	Payments for property, plant and equipment		1,422,212		
Decrease in expected capital expenditure	Capital Expenditure	Transfer from reserves			(1,002,301)	
Transfers from Reserve	Reserve Transfer	Transfer to reserves			(81,566)	
Transfers to Reserve - Cable Beach	Reserve Transfer	Surplus or deficit at the start of the financial year		1,785,149		(119,306)
Change in b/fwd surplus	Opening surplus(deficit)					
				43,725,208	(43,844,514)	(119,306)